

**ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM
BOARD OF RETIREMENT
2223 E. WELLINGTON AVENUE, SUITE 100
SANTA ANA, CALIFORNIA**

**REGULAR MEETING
Monday, October 16, 2023
9:30 A.M.**

Members of the public who wish to observe and/or participate in the meeting may do so (1) from the OCERS Boardroom or (2) via the Zoom app or telephone (information below) from any location.

OCERS Zoom Video/Teleconference information	
<p>Join Using Zoom App (Video & Audio)</p> <p>Join Zoom Meeting https://ocers.zoom.us/j/83707705623</p> <p>Meeting ID: 837 0770 5623 Passcode: 470484</p> <p>Go to https://www.zoom.us/download to download Zoom app before meeting Go to https://zoom.us to connect online using any browser.</p>	<p>Join by Telephone (Audio Only)</p> <p>Dial by your location</p> <p>+1 669 900 6833 US (San Jose) +1 346 248 7799 US (Houston) +1 253 215 8782 US +1 301 715 8592 US +1 312 626 6799 US (Chicago) +1 929 436 2866 US (New York)</p> <p>Meeting ID: 837 0770 5623 Passcode: 470484</p>
<p>A Zoom Meeting Participant Guide is available on OCERS website Board & Committee meetings page</p>	

AGENDA

The Orange County Board of Retirement welcomes you to this meeting. This agenda contains a brief general description of each item to be considered. The Board of Retirement may take action on any item included in the following agenda; however, except as otherwise provided by law, no action shall be taken on any item not appearing on the agenda. The Board of Retirement may consider matters included on the agenda in any order, and not necessarily in the order listed.

1. CALL MEETING TO ORDER AND ROLL CALL
2. PLEDGE OF ALLEGIANCE
3. BOARD MEMBER STATEMENT REGARDING PARTICIPATION VIA ZOOM (IF NECESSARY)
(Government Code section 54953(f))
4. PUBLIC COMMENTS

Members of the public who wish to provide comment during the meeting may do so by “raising your hand” in the Zoom app, or if joining by telephone, by pressing * 9 on your telephone keypad. Members of the public who participate in the meeting from the OCERS Boardroom and who wish to provide comment during the meeting may do so from the podium located in the OCERS Boardroom.

When addressing the Committee, please state your name for the record prior to providing your comments. Speakers will be limited to three (3) minutes.

At this time, members of the public may comment on (1) matters not included on the agenda, provided that the matter is within the subject matter jurisdiction of the Committee; and (2) any matter appearing on the Consent Agenda.

In addition, public comment on matters listed on this agenda will be taken at the time the item is addressed.

CONSENT AGENDA

All matters on the Consent Agenda are to be approved by one action unless a Board Member requests separate action on a specific item.

BENEFITS

C-1 OPTION 4 RETIREMENT ELECTION

Recommendation: Grant election of retirement benefit payment, Option 4, based on Segal Consulting’s actuarial report.

- Adkins, Bobbie
- Hernandez, Michael
- Nelson, Richard

ADMINISTRATION

C-2 BOARD MEETING MINUTES

Regular Board Meeting Minutes
Strategic Planning Workshop Summary

August 21, 2023
September 13-14, 2023

Recommendation: Approve minutes.

C-3 OCERS 2024-2026 STRATEGIC PLAN

Recommendation: Approve the OCERS 2024-2026 Strategic Plan as modified.

C-4 OCERS 2024 BUSINESS PLAN

Recommendation: Approve OCERS 2024 Business Plan.

C-5 OUTCOMES FROM THE GOVERNANCE COMMITTEE ON AUGUST 24, 2023

Recommendation: The Governance Committee recommends the Board approve revisions to the following charter and policies as presented:

- Membership Eligibility Requirements Policy
- Board Election Procedures

DISABILITY/MEMBER BENEFITS AGENDA

9:30 AM

NOTE: WHEN CONSIDERING DISABILITY RETIREMENT APPLICATIONS OR MEMBER APPEALS OF DISABILITY RETIREMENT DETERMINATIONS, THE BOARD MAY ADJOURN TO CLOSED SESSION TO DISCUSS MATTERS RELATING TO THE MEMBER’S APPLICATION OR APPEAL PURSUANT TO GOVERNMENT CODE SECTIONS 54957 OR 54956.9. IF THE MATTER IS A DISABILITY APPLICATION UNDER SECTION 54957, THE MEMBER MAY REQUEST THAT THE DISCUSSION BE IN PUBLIC.

OPEN SESSION

CONSENT ITEMS

All matters on the Consent Agenda are to be approved by one action unless a Board member requires separate action on a specific item. If separate action is requested, the item will be discussed in closed session during agenda item DA-1.

A. Disability Committee Recommendations:

DC-1: [ALEXANDER ALLUIN](#)

Eligibility Technician, Orange County Social Services Agency (General)

Recommendation: The Disability Committee recommends that the Board:

- Grant service connected disability retirement.
- Set the effective date as July 3, 2020.

B. CEO Recommendations:

DC-2: [ALESSANDRA DE SOUZA](#)

Deputy Sheriff II, Orange County Sheriff’s Department (Safety Member)

Recommendation: Steve Delaney, CEO, recommends that the Board:

- Grant service connect disability retirement.
- Set the effective date as February 10, 2023.

DC-3: [MIRNA ELVIR](#)

Office Specialist, Orange County Community Services Agency (General Member)

Recommendation: Steve Delaney, CEO, recommends that the Board:

- Grant service connect disability retirement.
- Set the effective date as January 31, 2023.

DC-4: RYAN GENTILE

Correctional Services Assistant, Orange County Sheriff's Department (Safety Member)

Recommendation: Steve Delaney, CEO, recommends that the Board:

- Grant service connect disability retirement.
- Set the effective date as October 31, 2020.

DC-5: JEFFREY JOHNSON

Fire Captain, Orange County Fire Authority (Safety Member)

Recommendation: Steve Delaney, CEO, recommends that the Board:

- Grant service connect disability retirement.
- Set the effective date as March 24, 2023.

DC-6: IREET KAPLAN

Sheriff's Community Services Officer, Orange County Sheriff's Department (Safety Member)

Recommendation: Steve Delaney, CEO, recommends that the Board:

- Grant service connect disability retirement.
- Set the effective date as October 21, 2022.

DC-7: CAREN MARIN

Deputy Juvenile Correctional Officer II, Orange County Probation (Safety Member)

Recommendation: Steve Delaney, CEO, recommends that the Board:

- Grant service connect disability retirement.
- Set the effective date as May 5, 2023.

DC-8: JOHN MATHERS

Fire Captain, Orange County Fire Authority (Safety Member)

Recommendation: Steve Delaney, CEO, recommends that the Board:

- Grant service connect disability retirement.
- Set the effective date as August 12, 2022.

DC-9: ANTHONY SALERNO

Fire Captain, Orange County Fire Authority (Safety Member)

Recommendation: Steve Delaney, CEO, recommends that the Board:

- Grant service connect disability retirement.
- Set the effective date as November 4, 2022.

DC-10: KENNETH SCHIFFNER

District Attorney Investigator, Orange County District Attorney (General Member)

Recommendation: Steve Delaney, CEO, recommends that the Board:

- Grant service connect disability retirement.
- Set the effective date as the day after the last day of regular compensation.

DC-11: ROBERT STAMMERJOHAN

Sheriff's Special Officer II, Orange County Sheriff's Department (Safety Member)

Recommendation: Steve Delaney, CEO, recommends that the Board:

- Grant service connect disability retirement.
- Set the effective date as August 12, 2022.

DC-12: TOSHA THOMAS

Coach Operator, Orange County Transportation Authority (General Member)

Recommendation: Steve Delaney, CEO, recommends that the Board:

- Grant service connect disability retirement.
- Set the effective date as November 1, 2022.

CLOSED SESSION

Government Code section 54957

Adjourn to Closed Session under Government Code section 54957 to consider member disability applications and to discuss member medical records submitted in connection therewith. The applicant may waive confidentiality and request his or her disability application to be considered in Open Session.

**DA-1: INDIVIDUAL ACTION ON ANY ITEM TRAILED FROM THE DISABILITY/MEMBER BENEFITS
CONSENT AGENDA**

OPEN SESSION

REPORT OF ACTIONS TAKEN IN CLOSED SESSION

ACTION ITEMS

NOTE: Public comment on matters listed in this agenda will be taken at the time the item is addressed, prior to the Board's discussion of the item. **Members of the public who wish to provide comment in connection with any matter listed in this agenda may do so by "raising your hand" in the Zoom app, or if joining by telephone, by pressing * 9, at the time the item is called. Persons attending the meeting in person and wishing to provide comment on a matter listed on the agenda should fill out a speaker card located at the back of the Boardroom and deposit it in the Recording Secretary's box located near the back counter.**

A-1 INDIVIDUAL ACTION ON ANY ITEM TRAILED FROM THE CONSENT AGENDA

A-2 DESIGNATING OCERS LABOR NEGOTIATOR UNDER GOVT. CODE SECTION 54957.6

Presentation by Cynthia Hockless, Director of Human Resources, OCERS

Recommendation: The Board will appoint a designated representative under Government Code section 54957.6(a) to assist the Board in negotiating compensation with the CEO.

A-3 VOTING DIRECTION FOR SACRS BUSINESS MEETING

Presentation by Manuel Serpa, General Counsel, OCERS

Recommendation: Give voting direction to OCERS’ delegates for November 10, 2023 SACRS business meeting.

INFORMATION ITEMS

Each of the following informational items will be presented to the Board for discussion.

I-1 LEGAL SERVICES TRANSITION PLAN

Presentation by Harvey Leiderman, Maytak Chin, and Ed Klees, ReedSmith

I-2 2024 BOARD MEETING CALENDAR

Presentation by Steve Delaney, Chief Executive Officer, OCERS

WRITTEN REPORTS

The following are written reports that will not be discussed unless a member of the Board requests discussion.

R-1 MEMBER MATERIALS DISTRIBUTED

Written Report

Application Notices

October 16, 2023

Death Notices

October 16, 2023

R-2 COMMITTEE MEETING MINUTES

- May 2023- Governance Committee Minutes

- June 2023- Audit Committee Minutes

R-3 CEO FUTURE AGENDAS AND 2023 OCERS BOARD WORK PLAN

Written Report

R-4 QUIET PERIOD – NON-INVESTMENT CONTRACTS

Written Report

R-5 BOARD COMMUNICATIONS

Written Report

R-6 LEGISLATIVE UPDATE

Written Report

R-7 BUSINESS CONTINUITY AND DISASTER RECOVERY PLAN EXERCISE EXECUTIVE SUMMARY
Written Report

R-8 THIRD QUARTER 2023 TRAVEL AND TRAINING EXPENSE REPORT
Written Report

CLOSED SESSION

E-1 CONFERENCE WITH LABOR NEGOTIATOR (GOVERNMENT CODE SECTION 54957.6)

OCERS designated representative as identified in Action Item A-2

Unrepresented employee: OCERS Chief Executive Officer

Recommendation: Take appropriate action.

CIO COMMENTS

CHIEF EXECUTIVE OFFICER/STAFF COMMENTS

COUNSEL COMMENTS

BOARD MEMBER COMMENTS

ADJOURNMENT: (IN MEMORY OF THE ACTIVE MEMBERS, RETIRED MEMBERS, AND SURVIVING SPOUSES WHO PASSED AWAY THIS PAST MONTH)

NOTICE OF NEXT MEETINGS

DISABILITY COMMITTEE MEETING

October 16, 2023

10:00 A.M. or immediately following the Regular Board Meeting, whichever is later.

ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM

2223 E. WELLINGTON AVENUE, SUITE 100

SANTA ANA, CA 92701

PERSONNEL COMMITTEE MEETING

October 26, 2023

1:00 P.M.

ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM

2223 E. WELLINGTON AVENUE, SUITE 100

SANTA ANA, CA 92701

BUILDING COMMITTEE MEETING

October 30, 2023

9:00 A.M.

ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM

2223 E. WELLINGTON AVENUE, SUITE 100

SANTA ANA, CA 92701

DISABILITY COMMITTEE MEETING

November 13, 2023

8:30 A.M.

ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM

2223 E. WELLINGTON AVENUE, SUITE 100

SANTA ANA, CA 92701

REGULAR BOARD MEETING

November 13, 2023

9:30 A.M.

ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM

2223 E. WELLINGTON AVENUE, SUITE 100

SANTA ANA, CA 92701

INVESTMENT COMMITTEE MEETING

November 15, 2023

9:00 A.M.

ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM

2223 E. WELLINGTON AVENUE, SUITE 100

SANTA ANA, CA 92701

GOVERNANCE COMMITTEE MEETING

November 16, 2023

9:30 A.M.

ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM

2223 E. WELLINGTON AVENUE, SUITE 100

SANTA ANA, CA 92701

AVAILABILITY OF AGENDA MATERIALS - Documents and other materials that are non-exempt public records distributed to all or a majority of the members of the OCERS Board or Committee of the Board in connection with a matter subject to discussion or consideration at an open meeting of the Board or Committee of the Board are available at the OCERS website: <https://www.ocers.org/board-committee-meetings>. If such materials are distributed to members of the Board or Committee of the Board less than 72 hours prior to the meeting, they will be made available on the OCERS website at the same time as they are distributed to the Board or Committee members. Non-exempt materials distributed during an open meeting of the Board or Committee of the Board will be made available on the OCERS' website as soon as practicable and will be available promptly upon request.

It is OCERS' intention to comply with the Americans with Disabilities Act ("ADA") in all respects. If, as an attendee or participant at this meeting, you will need any special assistance beyond that normally provided, OCERS will attempt to accommodate your needs in a reasonable manner. Please contact OCERS via email at adminsupport@ocers.org or call 714-558-6200 as soon as possible prior to the meeting to tell us about your needs and to determine if accommodation is feasible. We would appreciate at least 48 hours' notice, if possible. Please also advise us if you plan to attend meetings on a regular basis.



Memorandum

DATE: October 16, 2023
TO: Members of the Board of Retirement
FROM: Jonathea Tallase, Member Services Manager
SUBJECT: **OPTION 4 RETIREMENT ELECTION – BOBBIE ADKINS**

Recommendation

Grant election of retirement benefit payment, Option 4, based on Segal Consulting’s actuarial report.

Background/Discussion

This member elected Option 4 as the benefit payment option for her service retirement allowance as required by her Domestic Relations Order (DRO), effective February 18, 2022. The Orange County Employees Retirement System (OCERS) was joined in the member’s dissolution of marriage and under the terms of the DRO, the member’s ex-spouse was awarded a lifetime continuance as a percentage of the member’s allowance.

The approval of Option 4 will not increase OCERS liability because the cost of this Option 4 benefit is proportional to the cost of the other benefit plans. Segal Consulting has calculated the member’s monthly allowance as indicated in the attached letter, as well as the allowance payable to the member’s ex-spouse.

Submitted by:



J. T. – APPROVED

Jonathea Tallase
Member Services Manager



Molly Calcagno, ASA, MAAA, EA
Senior Actuary
T 415.263.8254
M 415.265.6078
mcalcagno@segalco.com

180 Howard Street
Suite 1100
San Francisco, CA 94105-6147
segalco.com

Personal and Confidential

August 9, 2023

Jonathea Tallase
Member Services Manager
Orange County Employees Retirement System
2223 Wellington Avenue
Santa Ana, CA 92701-3101

**Re: Orange County Employees Retirement System (OCERS)
Option 4 Calculation for Bobbie Adkins**

Dear Jonathea:

Pursuant to your request, we have determined the Option 4 benefits payable to Bobbie Adkins and his ex-spouse based on the unmodified benefit and other information provided in the System’s request dated August 3, 2023.

The monthly benefits payable to the member and the ex-spouse and the data we used for our calculations are as follows:

Member’s Date of Birth	
Ex-Spouse’s Date of Birth	
Date of Retirement	February 18, 2022
Plan of Membership	General Plan B
Monthly Unmodified Benefit	\$1,906.67
Ex-Spouse’s Share of Monthly Unmodified Benefit	12.23%
Retirement Type	Service Retirement

Jonathea Tallase
August 9, 2023
Page 2

We calculated the adjustment to the member's unmodified benefit to provide a 12.23% continuance to the ex-spouse. As instructed by OCERS, the cost to provide the continuance benefit to the ex-spouse is paid for entirely by the ex-spouse.

	Payable while the Member is Alive	Payable after the Member's Death
Monthly benefit payable to member		
Annuity:	\$632.76	
Pension:	<u>1,040.72</u>	
Total:	\$1,673.48	\$0.00
Monthly benefit payable to ex-spouse ¹	\$205.74	\$205.74

Actuarial Assumptions

We have calculated the Option 4 benefits based on the following actuarial assumptions:

Interest:	Effective interest rate of 4.136253% per year, which is calculated using an investment return assumption of 7.00% per year together with a cost-of-living adjustment assumption of 2.75% per year.
Mortality Table:	<p>Headcount-Weighted RP-2014 Healthy Annuitant Mortality Table projected 20 years with the two-dimensional mortality improvement scale MP-2016, weighted 40% male and 60% female for members.</p> <p>Headcount-Weighted RP-2014 Healthy Annuitant Mortality Table projected 20 years with the two-dimensional mortality improvement scale MP-2016, weighted 60% male and 40% female for beneficiaries.</p>

The actuarial calculations contained in this letter were prepared under my supervision. I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

¹ This is equal to 12.23% of the member's unmodified benefit (i.e., 12.23% * \$1,906.67 or \$233.19) adjusted further to provide a benefit payable over the ex-spouse's lifetime or to the estate of the ex-spouse if the ex-spouse pre-deceases the member.

Jonathea Tallase
August 9, 2023
Page 3

Please let us know if you have any comments or questions. As in all matters pertaining to the interpretation and application of the law, Plan, or individual Option 4 Calculation provisions, you should be guided by the advice of the Plan's Legal Counsel.

Sincerely,



Molly Calcagno, ASA, MAAA, EA
Senior Actuary



August 10, 2023

Bobbie J. Adkins

[Redacted address]

Re: Retirement Election Confirmation – Option 4

Dear Ms. ADKINS:

You have elected Option 4 as your retirement option. This option will provide a 12.23% of your monthly benefit, for the life of the benefit, to:

Jimmie Nicholson

This designation is irrevocable; you will not be allowed to change your retirement option or designated beneficiary.

Please complete this form and return to OCERS as soon as possible.

() I understand that my retirement option is irrevocable; by choosing Option 4 I will take a monthly reduction in order to provide a 12.23% continuance to Jimmie Nicholson.

Bobbie J. Adkins 08-17-2023
Member Signature/Date

Sincerely,

Erika Gonzalez
Retirement Program Specialist



Memorandum

DATE: October 16, 2023
TO: Members of the Board of Retirement
FROM: Jonathea Tallase, Member Services Manager
SUBJECT: **OPTION 4 RETIREMENT ELECTION – MICHAEL HERNANDEZ**

Recommendation

Grant election of retirement benefit payment, Option 4, based on Segal Consulting's actuarial report.

Background/Discussion

This member elected Option 4 as the benefit payment option for his service retirement allowance as required by his Domestic Relations Order (DRO), effective September 1, 2023. The Orange County Employees Retirement System (OCERS) was joined in the member's dissolution of marriage and under the terms of the DRO, the member's ex-spouse was awarded a lifetime continuance as a percentage of the member's allowance.

The approval of Option 4 will not increase OCERS liability because the cost of this Option 4 benefit is proportional to the cost of the other benefit plans. Segal Consulting has calculated the member's monthly allowance as indicated in the attached letter, as well as the allowance payable to the member's ex-spouse and the current spouse's continuance (upon the member's death).

Submitted by:



J. T. – APPROVED

Jonathea Tallase
Member Services Manager



Molly Calcagno, ASA, MAAA, EA
Senior Actuary
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Personal and Confidential

October 5, 2023

Jonathea Tallase
Member Services Manager
Orange County Employees Retirement System
2223 Wellington Avenue
Santa Ana, CA 92701-3101

**Re: Orange County Employees Retirement System (OCERS)
Option 4 Calculation for Michael J. Hernandez**

Dear Jonathea:

Pursuant to your request, we have determined the Option 4 benefits payable to Michael J. Hernandez, his ex-spouse, and his current spouse based on the unmodified benefit and other information provided in the System’s request dated October 2, 2023.

The monthly benefits payable to the member, ex-spouse and current spouse and the data we used for our calculations are as follows:

Member’s Date of Birth	
Ex-Spouse’s Date of Birth	
Date of Retirement	September 1, 2023
Plan of Membership	General Plan J
Monthly Unmodified Benefit	\$9,309.78
Ex-Spouse’s Share of Monthly Unmodified Benefit	39.87%
Retirement Type	Service Retirement
Current Spouse’s Date of Birth	
Continuance Payable to Current Spouse	10%/15%/20%/25%/60%/100%

Jonathea Tallase
October 5, 2023
Page 2

We have determined the Option 4 benefits using a two-part process. In Part One, we first calculated the adjustment to the member's unmodified benefit to provide a 39.87% continuance to the ex-spouse. As instructed by OCERS, the cost to provide the continuance benefit to the ex-spouse is paid for entirely by the ex-spouse.

Part One – Before Adjustment for Continuance to Current Spouse

	Payable while the Member is Alive	Payable after the Member's Death
Monthly benefit payable to member		
Annuity:	\$1,566.87	
Pension:	<u>4,031.10</u>	
Total:	\$5,597.97	\$0.00
Monthly benefit payable to ex-spouse ¹	\$3,537.63	\$3,537.63

In Part Two, we further adjusted the member's benefit in Part One so that a continuance benefit of 10%, 15%, 20%, 25%, 60%, or 100% can be paid to the member's Current Spouse. In addition, the cost to provide this continuance benefit would be paid for entirely by the member.

Part Two – After Adjustment for Continuance Benefit Payable to Current Spouse

ALTERNATIVE A: 10% CONTINUANCE

	Payable while the Member is Alive	Payable after the Member's Death
Monthly benefit payable to member		
Annuity:	\$1,552.37	
Pension:	<u>3,993.81</u>	
Total:	\$5,546.18	\$0.00
Monthly benefit payable to current spouse	\$0.00	\$554.62
Monthly benefit payable to ex-spouse ¹	\$3,537.63	\$3,537.63

¹ This is equal to 39.87% of the member's unmodified benefit (i.e., 39.87% * \$9,309.78 or \$3,711.81) adjusted further to provide a benefit payable over the ex-spouse's lifetime or to the estate of the ex-spouse if the ex-spouse pre-deceases the member.

Jonathea Tallase
October 5, 2023
Page 3

Alternative B: 15% Continuance

	Payable while the Member is Alive	Payable after the Member's Death
Monthly benefit payable to member		
Annuity:	\$1,545.22	
Pension:	<u>3,975.42</u>	
Total:	\$5,520.64	\$0.00
Monthly benefit payable to current spouse	\$0.00	\$828.10
Monthly benefit payable to ex-spouse ²	\$3,537.63	\$3,537.63

Alternative C: 20% Continuance

	Payable while the Member is Alive	Payable after the Member's Death
Monthly benefit payable to member		
Annuity:	\$1,538.14	
Pension:	<u>3,957.19</u>	
Total:	\$5,495.33	\$0.00
Monthly benefit payable to current spouse	\$0.00	\$1,099.07
Monthly benefit payable to ex-spouse ²	\$3,537.63	\$3,537.63

Alternative D: 25% Continuance

	Payable while the Member is Alive	Payable after the Member's Death
Monthly benefit payable to member		
Annuity:	\$1,531.12	
Pension:	<u>3,939.14</u>	
Total:	\$5,470.26	\$0.00
Monthly benefit payable to current spouse	\$0.00	\$1,367.57
Monthly benefit payable to ex-spouse ²	\$3,537.63	\$3,537.63

² This is equal to 39.87% of the member's unmodified benefit (i.e., 39.87% * \$9,309.78 or \$3,711.81) adjusted further to provide a benefit payable over the ex-spouse's lifetime or to the estate of the ex-spouse if the ex-spouse pre-deceases the member.

Jonathea Tallase
 October 5, 2023
 Page 4

Alternative E: 60% Continuance

	Payable while the Member is Alive	Payable after the Member's Death
Monthly benefit payable to member		
Annuity:	\$1,483.73	
Pension:	<u>3,817.21</u>	
Total:	\$5,300.94	\$0.00
Monthly benefit payable to current spouse	\$0.00	\$3,180.56
Monthly benefit payable to ex-spouse ³	\$3,537.63	\$3,537.63

Alternative F: 100% Continuance

	Payable while the Member is Alive	Payable after the Member's Death
Monthly benefit payable to member		
Annuity:	\$1,433.04	
Pension:	<u>3,686.80</u>	
Total:	\$5,119.84	\$0.00
Monthly benefit payable to current spouse	\$0.00	\$5,119.84
Monthly benefit payable to ex-spouse ³	\$3,537.63	\$3,537.63

³ This is equal to 39.87% of the member's unmodified benefit (i.e., 39.87% * \$9,309.78 or \$3,711.81) adjusted further to provide a benefit payable over the ex-spouse's lifetime or to the estate of the ex-spouse if the ex-spouse pre-deceases the member.

Jonathea Tallase
 October 5, 2023
 Page 5

Actuarial Assumptions

We have calculated the Option 4 benefits based on the following actuarial assumptions:

Interest: Effective interest rate of 4.136253% per year, which is calculated using an investment return assumption of 7.00% per year together with a cost-of-living adjustment assumption of 2.75% per year.

Mortality Table: Pub-2010 General Healthy Retiree Amount-Weighted Above-Median Mortality Table with rates increased by 5%, projected generationally with the two-dimensional mortality improvement scale MP-2019 associated with a retirement year of 2024, weighted 40% male and 60% female for members.

Pub-2010 General Contingent Survivor Amount-Weighted Above-Median Mortality Table with rates increased by 5%, projected generationally with the two-dimensional mortality improvement scale MP-2019 associated with a retirement year of 2024, weighted 60% male and 40% female for beneficiaries.

The actuarial calculations contained in this letter were prepared under my supervision. I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Please let us know if you have any comments or questions. As in all matters pertaining to the interpretation and application of the law, Plan, or individual Option 4 Calculation provisions, you should be guided by the advice of the Plan's Legal Counsel.

Sincerely,



Molly Calcagno, ASA, MAAA, EA
 Senior Actuary

JY/hy



October 11, 2023

Michael J. Hernandez

Re: Retirement Election Confirmation – Option 4

Dear Mr. HERNANDEZ:

You have elected Option 4 as your retirement option. This option will provide a 39.87% of your monthly benefit, for the life of the benefit, to:


Mary Dechirico

A 25% continuance benefit of your reduced benefit will be provided to Kristin Jarman upon your passing.

This designation is irrevocable; you will not be allowed to change your retirement option or designated beneficiary.

Please complete this form and return to OCERS as soon as possible.

M I understand that my retirement option is irrevocable; by choosing Option 4 I will take a monthly reduction in order to provide a 39.87% of my monthly benefit to Mary Dechirico and a 25% continuance benefit to Kristin Jarman.

 10/11/2023
Member Signature/Date


Erika Gonzalez
Retirement Program Specialist



Memorandum

DATE: October 16, 2023
TO: Members of the Board of Retirement
FROM: Jonathea Tallase, Member Services Manager
SUBJECT: **OPTION 4 RETIREMENT ELECTION – RICHARD NELSON**

Recommendation

Grant election of retirement benefit payment, Option 4, based on Segal Consulting's actuarial report.

Background/Discussion

This member elected Option 4 as the benefit payment option for his service retirement allowance as required by his Domestic Relations Order (DRO), effective March 11, 2022. The Orange County Employees Retirement System (OCERS) was joined in the member's dissolution of marriage and under the terms of the DRO, the member's ex-spouse was awarded a lifetime continuance as a percentage of the member's allowance.

The approval of Option 4 will not increase OCERS liability because the cost of this Option 4 benefit is proportional to the cost of the other benefit plans. Segal Consulting has calculated the member's monthly allowance as indicated in the attached letter, as well as the allowance payable to the member's ex-spouse.

Submitted by:



J. T. – APPROVED

Jonathea Tallase
Member Services Manager



Molly Calcagno, ASA, MAAA, EA
 Senior Actuary
 T 415.263.8254
 mcalcagno@segalco.com

180 Howard Street, Suite 1100
 San Francisco, CA 94105-6147
 segalco.com

Personal and Confidential

October 5, 2023

Jonathea Tallase
 Member Services Manager
 Orange County Employees Retirement System
 2223 Wellington Avenue
 Santa Ana, CA 92701-3101

**Re: Orange County Employees Retirement System (OCERS)
 Option 4 Calculation for Richard Nelson**

Dear Jonathea:

Pursuant to your request, we have determined the Option 4 benefits payable to Richard Nelson and his ex-spouse based on the unmodified benefit and other information provided in the System’s request dated September 25, 2023.

The monthly benefits payable to the member and the ex-spouse and the data we used for our calculations are as follows:

Member’s Date of Birth	
Ex-Spouse’s Date of Birth	
Date of Retirement	March 11, 2022
Plan of Membership	General Plan B and Safety Plan F
Monthly Unmodified Benefit	Plan B: \$222.20 Plan F: <u>14,211.88</u> Total: \$14,434.08
Ex-Spouse’s Share of Monthly Unmodified Benefit	26.80%
Type of Retirement	Service Retirement

Jonathea Tallase
October 5, 2023
Page 2

We calculated the adjustment to the member's unmodified benefit to provide a 26.80% continuance to the ex-spouse. As instructed by OCERS, the cost to provide the continuance benefit to the ex-spouse is paid for entirely by the ex-spouse.

	Payable while the Member is Alive	Payable After the Member's Death
Monthly benefit payable to member		
Plan B Annuity:	\$30.66	
Plan B Pension:	131.99	
Plan F Annuity:	1,538.62	
Plan F Pension:	<u>8,864.48</u>	
Total:	\$10,565.75	\$0.00
Monthly benefit payable to ex-spouse ¹	\$3,488.79	\$3,488.79

ACTUARIAL ASSUMPTIONS

We have calculated the Option 4 benefits based on the following actuarial assumptions:

Interest:	Effective interest rate of 4.136253% per year, which is calculated using an investment return assumption of 7.00% per year together with a cost-of-living adjustment assumption of 2.75% per year.
Mortality Table:	Headcount-Weighted RP-2014 Healthy Annuitant Mortality Table projected 20 years with the two-dimensional mortality improvement scale MP-2016 set back four years, weighted 80% male and 20% female for members. ² Headcount-Weighted RP-2014 Healthy Annuitant Mortality Table projected 20 years with the two-dimensional mortality improvement scale MP-2016, weighted 20% male and 80% female for beneficiaries.

The actuarial calculations contained in this letter were prepared under my supervision. I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

¹ This is equal to 26.80% of the member's unmodified benefit (i.e., 26.80% * \$14,434.08 or \$3,868.33) adjusted further to provide a benefit payable over the ex-spouse's lifetime or to the estate of the ex-spouse if the ex-spouse pre-deceases the member.

² Since the member last worked as a Safety member, we used Safety assumptions in determining optional benefits even for benefits paid from the General Plan.

Jonathea Tallase
October 5, 2023
Page 3

Please let us know if you have any comments or questions. As in all matters pertaining to the interpretation and application of the law, Plan, or individual Option 4 Calculation provisions, you should be guided by the advice of the Plan's Legal Counsel.

Sincerely,



Molly Calcagno, ASA, MAAA, EA
Senior Actuary

JY/hy



October 9, 2023

Richard W. Nelson

Re: Retirement Election Confirmation – Option 4

Dear Mr. NELSON:

You have elected Option 4 as your retirement option. This option will provide a 26.80% of your monthly benefit, for the life of the benefit, to:

Heather Joy Nelson

This designation is irrevocable; you will not be allowed to change your retirement option or designated beneficiary.

Please complete this form and return to OCERS as soon as possible.

I understand that my retirement option is irrevocable; by choosing Option 4 I will take a monthly reduction in order to provide a 26.80% continuance to Heather Joy Nelson.

 10-10-23
Member Signature/Date

Sincerely,

David Viramontes
Retirement Program Specialist

**ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM
BOARD OF RETIREMENT
2223 E. WELLINGTON AVENUE, SUITE 100
SANTA ANA, CALIFORNIA**

**REGULAR MEETING
Monday, August 21, 2023
9:30 A.M.**

MINUTES

Chair Dewane called the meeting to order at 9:30 a.m.

Recording Secretary administered the Roll Call attendance.

Attendance was as follows:

Present in Person: Shawn Dewane, Chair; Adele Tagaloa, Vice Chair; Charles Packard, Arthur Hidalgo, Richard Oates, Roger Hilton, Chris Prevatt; Jeremy Vallone, Wayne Lindholm, Shari Freidenrich

Present via Zoom (under Government Code Section 54953(f)): Chris Prevatt

Also Present: Steve Delaney, Chief Executive Officer; Brenda Shott, Assistant CEO, Internal Operations; Suzanne Jenike, Assistant CEO, External Operations; Manuel Serpa, Interim General Counsel; David Kim, Director of Internal Audit; Cynthia Hockless, Director of Human Resources; Jim Dozie, Contract Administrator; Rosie Baek, Staff Attorney; Joon Kim Staff Attorney; Anthony Beltran, Audio-Visual Technician; Marielle Horst, Recording Secretary; Rebeca Gonzalez-Verdugo, Executive Secretary

Guests: Harvey Leiderman and Maytak Chin, ReedSmith; Andy Yeung and Paul Angelo, Segal

Absent: None

CONSENT AGENDA

BENEFITS

C-1 OPTION 4 RETIREMENT ELECTION

Recommendation: Grant election of retirement benefit payment, Option 4, based on Segal Consulting's actuarial report.

- Lopez, Jesus
- McKenzie, Dan

ADMINISTRATION

C-2 BOARD MEETING MINUTES

Regular Board Meeting Minutes

July 17, 2023

Recommendation: Approve minutes.

C-3 2023 PENSION FUNDS FORUM- TRAVEL APPROVAL

Recommendation: Approve Mr. Packard’s attendance of the 2023 Public Funds Forum to be held September 7-9 at the Montage, Palmetto Bluff, South Carolina.

Anticipated cost is approximately \$3,000 [Registration: \$950; Airfare: \$700; Hotel: \$900 [3 nights x \$279]; Meals: \$200; Transportation to and from airport: \$200]

Ms. Freidenrich pulled C-4 for discussion.

MOTION by Ms. Tagaloa, **seconded** by Mr. Lindholm, to approve the Consent Agenda items, C-1-C-3.

The motion passed **unanimously**.

DISABILITY/MEMBER BENEFITS AGENDA

CONSENT ITEMS

A. Disability Committee Recommendations:

DC-1: ZORINA CATUNA

Public Health Nurse III, Orange County Health Care Agency (General Member)

Recommendation: The Disability Committee recommends that the Board:

- Deny service and non-service connected disability retirement without prejudice because the member has opted not to join in the employer filed application.

DC-2: MERY VALDEZ

Data Entry Technician, Orange County Probation (General Member)

Recommendation: The Disability Committee recommends that the Board:

- Deny service and non-service connected disability retirement without prejudice

because the member has opted not to join in the employer filed application.

DC-3: AMELIA HEDGES

Legal Processing Specialist, Orange County Superior Court (General Member)

Recommendation: The Disability Committee recommends that the Board:

- Deny service connected disability retirement due to insufficient evidence of job causation.

B. CEO Recommendations:

DC-4: CHRISTIAN BRIGHT

Deputy Sheriff II, Orange County Sheriff's Department (Safety Member)

Recommendation: Steve Delaney, CEO, recommends that the Board:

- Grant service connect disability retirement.
- Set the effective date as March 10, 2023

DC-5: DANIELA COSTEA

Correctional Service Assistant, Orange County Sheriff's Department (Safety Member)

Recommendation: Steve Delaney, CEO, recommends that the Board:

- Grant service connect disability retirement.
- Set the effective date as January 27, 2023.

DC-6: STEPHEN HURDLE

Fire Battalion Chief, Orange County Fire Authority (Safety Member)

Recommendation: Steve Delaney, CEO, recommends that the Board:

- Grant service connect disability retirement.
- Set the effective date as January 27, 2023.

DC-7: MARK PETZ

Fire Captain, Orange County Fire Authority (Safety Member)

Recommendation: Steve Delaney, CEO, recommends that the Board:

- Grant service connect disability retirement.
- Set the effective date as the day after the last day of regular compensation.

MOTION by Mr. Packard, **seconded** by Mr. Lindholm, to approve items, DC-1-DC-7, on the Disability Consent Agenda.

The motion passed unanimously.

ACTION ITEMS

A-1 INDIVIDUAL ACTION ON ANY ITEM TRAILED FROM THE CONSENT AGENDA

C-4 ORANGE COUNTY AUDITOR-CONTROLLER REQUEST TO FORGO GOVERNMENT CODE 31582 AUDITOR CERTIFICATION

Recommendation: Approve the Orange County Auditor-Controller’s request to forgo the Auditor’s written certification per Government Code Section 31582 as allowed under Government Code Section 31582.1

After discussion, a **MOTION** by Ms. Freidenrich, **seconded** by Mr. Packard, to approve as recommended.

The motion passed unanimously.

A-2 TRIENNIAL STUDY OF ACTUARIAL ASSUMPTIONS

Presentation by Paul Angelo and Andy Yeung, Segal Consulting

Recommendation: Approve the recommended economic and demographic and actuarial assumptions provided in the Actuarial Experience Study for the period of January 1, 2020 through December 31, 2022 as presented by Segal.

Mr. Angelino presented the findings of Segals’ Actuarial Experience Study. Segal proposed converting the Assumption Component from Arithmetic to Geometric Real Rate of Return. Mr. Hilton expressed concern regarding the consequences of using a Geometric Rate of Return, noting that future studies could be adversely affected. Mr. Angelo replied that the arithmetic method is out of favor, and by applying the geometric model, there will be a higher level of stability and transparency. Mr. Hilton noted that the geometric model depends on capital market assumptions, which could adversely affect future confidence levels, thus opposing the conversion.

MOTION by Mr. Lindholm, **SECONDED** by Mr. Packard, to approve the recommended economic and actuarial assumptions provided in the Actuarial Experience Study, for the period of January 1, 2020 through December 31, 2022.

The motion passed, pursuant to a Roll Call vote, as follows:

<u>AYES</u>	<u>NAYS</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
Mr. Dewane			
Ms. Freidenrich			
Mr. Hidalgo			
	Mr. Hilton		
Mr. Lindholm			
Mr. Oates			

Mr. Packard
Mr. Prevatt
Ms. Tagaloa

SUBSEQUENT

MOTION by Mr. Lindholm, **seconded** by Mr. Packard, to approve the recommendations on Demographic Assumptions.

The motion passed **unanimously**.

The Board chose to consider the issue of a “Change in Allocation of the Cost of COLA Benefits for Legacy Safety members with 30 Years of Service” separately and did not include that item in their approval of the Segal demographic assumption. Instead, the Board postponed consideration of that recommendation and directed staff to perform additional legal analysis before bringing it back to the Board at a future meeting.

Specifically, the issue requiring additional legal analysis is Segal’s recommendation for a change to allocate the suspended COLA normal cost contributions for legacy Safety (Probation, Law and OCFA) members with at least 30 years of service to the employers instead of to the remaining legacy Safety members with less than 30 years of service.

A-3 REVISIONS TO THE CEO PERFORMANCE EVALUATION POLICY – PERSONNEL COMMITTEE RECOMMENDATION

Presentation by Steve Delaney, Chief Executive Officer

Recommendation: The Personnel Committee recommends the Board:

1. Approve the following criteria for evaluating the CEO’s performance, effective for the current performance review period:
 - a. Fund Sustainability
 - b. Excellent Service and Support
 - c. Risk Management
 - d. Talent Management
 - e. Effective Governance
 - f. Communications
 - g. Other criteria that the Board determines is appropriate;
2. Adopt the same rating metrics for evaluating the CEO’s performance as the metrics that are used by OCERS in evaluating the performance of OCERS direct employees;
3. Change the review period for the Chief Executive Officer’s (CEO) performance from a January through December review period to a September through August review period;
4. Make the change to the review period for the CEO’s performance effective with a truncated 2023 performance review period of January 2023 through August 2023;
5. Continue to consider the CEO’s salary during the months of October and November; and
6. Approve revisions to the Chief Executive Officer Performance Evaluation Policy as presented to effectuate all of the above.

After discussion, a **MOTION** by Mr. Hilton, **seconded** by Mr. Packard to accept the Personnel Committee’s recommendations as presented.

The motion passed **unanimously**.

The Board recessed for break at 10:59 a.m.

The Board reconvened from break at 11:17 a.m.

Recording Secretary administered the Roll Call attendance.

A-4 BUILDING COMMITTEE OUTCOMES--- OCERS HEADQUARTERS PROJECT OWNER’S REPRESENTATIVE/PROGRAM AND CONSTRUCTION MANAGER SELECTION
Presentation by Brenda Shott, Assistant CEO, Internal Operations

Recommendation: The Building Committee recommends the Board authorize Staff to execute a contract with Griffin Structures for OCERS Headquarters Owner’s Representative/Program and Construction Management services for a term of forty-one (41) months with a fixed fee amount not-to-exceed \$2,180,011 paid monthly (\$53,171/month) with an OCERS option to extend the term by six (6) months at an amount not to exceed an additional \$320,000, paid monthly if and as required.

MOTION by Mr. Lindholm, **seconded** by Mr. Packard, to approve as recommended.

The motion passed **unanimously**.

INFORMATION ITEMS

NONE

WRITTEN REPORTS

R-1 MEMBER MATERIALS DISTRIBUTED
Written Report

Application Notices
Death Notices

August 21, 2023
August 21, 2023

R-2 COMMITTEE MEETING MINUTES
- January 2023- Building Committee Minutes
- June 2023- Personnel Committee Minutes

R-3 CEO FUTURE AGENDAS AND 2023 OCERS BOARD WORK PLAN

Written Report

R-4 QUIET PERIOD – NON-INVESTMENT CONTRACTS

Written Report

R-5 BOARD COMMUNICATIONS

Written Report

R-6 LEGISLATIVE UPDATE

Written Report

R-7 SECOND QUARTER 2023 BUDGET TO ACTUALS REPORT

Written Report

R-8 SECOND QUARTER UNAUDITED FINANCIAL STATEMENTS FOR THE SIX MONTHS ENDED JUNE 30, 2023

Written Report

R-9 OCERS BY THE NUMBERS (2023 EDITION)

Written Report

R-10 THE EVOLUTION OF OCERS' UAAL (2023 EDITION)

Written Report

R-11 2023 OCERS BOARD STRATEGIC PLANNING WORKSHOP – Final Agenda

Written Report

R-12 2023 EMPLOYER AND EMPLOYEE CONTRIBUTIONS MATRIX

Written Report

Counsel Comments - Mr. Serpa introduced to the Board, Joon Kim, Staff Attorney and Rosie Baek, Staff Attorney. Mr. Serpa requested permission for the new Staff Attorneys to be present during the closed session meeting, as it is legitimate and essential to their training. Mr. Dewane found no objection from the Board and made the order.

Adjourn to closed session at 11:23 a.m.

CLOSED SESSION ITEMS

**E-1 CONFERENCE REGARDING LITIGATION THAT HAS BEEN INITIATED
(GOVERNMENT CODE SECTION 54956.9(d)(1))**

Adjourn pursuant to Government Code section 54956.9(d)(1).

Eder Palma v. Board of Retirement, OCERS; Orange County Superior Court, Case No. 30-2022-01280823-CU-WM-CJC

Recommendation: Take appropriate action.

**E-2 CONFERENCE REGARDING LITIGATION THAT HAS BEEN INITIATED
(GOVERNMENT CODE SECTION 54956.9(d)(1))**

Adjourn pursuant to Government Code section 54956.9(d)(1).
James Morell v. Board of Retirement, OCERS; Los Angeles Superior Court, Case No. 22STCP02345

Recommendation: Take appropriate action.

Return to open session at 12:07 p.m.

REPORT OF ACTIONS TAKEN IN CLOSED SESSION- Mr. Serpa noted there were no reportable actions taken during closed session.

CIO COMMENTS - None

CHIEF EXECUTIVE OFFICER - None

COUNSEL COMMENTS - None

STAFF COMMENTS - Ms. Jenike reported staff's work to date on the Alameda decision. Presently, a second grade of classification has been found to be pensionable, from the DA homicide groups. Staff is currently working through details with the employer and will continuing to work on the remaining eight grades.

BOARD MEMBER COMMENTS - Ms. Freidenrich thanked staff for their work on the OCERS by the Numbers Report, which she found very helpful.

Mr. Dewane welcomed the new Staff Attorney members.

Meeting **ADJOURNED** at 12:12 pm in memory of active members, retired members, and surviving spouses who passed away this passed month.

Submitted by:

Approved by:

Steve Delaney
Secretary to the Board

Shawn Dewane
Chairman



**ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM
BOARD OF RETIREMENT**



**2023 STRATEGIC PLANNING WORKSHOP
Wednesday, September 13, 2023
8:30 A.M.**

**Westin South Coast Plaza
686 Anton Blvd. | Costa Mesa, CA 92626**

1. WELCOME & INTRODUCTORY COMMENTS

CEO Delaney provided introductory comments and an overview of the day's schedule.

Interim General Counsel, Manuel Serpa, reported out more details from the Closed Session from June 2023 Board Meeting regarding *Iowa v Bank of America*. Litigation will seek partial settlement of \$499 million. Court has approved the partial settlement. OCERS Counsel will continue to pursue damages against Bank of America.

2. HEARING FROM OUR STAKEHOLDERS

Starting the workshop by first hearing from our stakeholders, we heard from Michelle Aguirre, Chief Financial Officer, County of Orange; Lori Zeller, Deputy Chief of Administration and Support, Orange County Fire Authority; and Charles Barfield, General Manager, Orange County Employees Association. Each representative shared about their individual organizations as well as how OCERS has been an asset to their constituents. Additionally, they highlighted their openings and the importance of their workforce.

3. PUBLIC PENSION ISSUES AND TRENDS

Keith Brainard, Research Director at the National Association of State Retirement Administrators (NASRA), shared his insight into the national state of retirement systems and how OCERS fared relative to other systems.

4. INVESTMENT TOPICS (PART 1)

Proxy Voting Research Project

Shanta Chary, Director of Investments at OCERS, shared about the importance of Proxy Voting and the research project that OCERS has taken on to ensure best practice for our members.

Healthcare Venture Capital Perspectives

Stina Walander-Sarkin, Investment Officer at OCERS, and Garheng Kong of HealthQuest Partners had a discussion on venture capital and the healthcare industry.

LUNCH

5. VISION 2030 – OCERS AND THE LEVERAGING OF TECHNOLOGY

Mr. Delaney recapped his vision of implementing technology and AI to assist and perfect the OCERS process. Showcasing the collaboration with Roboyo, John Lockwood Director of Public Sector, Roboyo USA, shared the initial stages of the first robotic automation in the Member Services processing. Additionally, Ms. Susan Carroll-Boser, Chief Information Officer of White Castle, shared how automation and technology is helping the private sector to be more efficient and accurate.



6. OCERS HEADQUARTER STATUS – THE HEADQUARTERS OF OUR FUTURE

Assistant CEO, Brenda Shott, introduced the team from Griffin Structures who will be working on the new headquarters building at the Wellington/Tustin property. Griffin Structures shared their vision and timeline for the new building.

BREAK

7. PROPOSED 2024-2026 STRATEGIC PLAN

OCERS CEO Delaney and William Tsao, Director of the OCERS Enterprise Project Management Office, reviewed the anticipated 2024-2026 Strategic Plan along with metrics to ensure measurable achievement of the goals.

8. PROPOSED 2024 BUSINESS PLAN

Mr. Delaney and the OCERS Leadership Team reviewed the various 2024 Business Plan objectives in alliance with the 2024-2026 Strategic Plan and associated metrics. Each objective is associated with varying initiatives to ensure that metrics can be reached in a timely fashion.



**ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM
BOARD OF RETIREMENT**

2023 STRATEGIC PLANNING WORKSHOP
Thursday, September 14, 2023
8:30 A.M.

Westin South Coast Plaza
686 Anton Blvd. | Costa Mesa, CA 92626

1. WELCOME AND INTRODUCTIONS

CEO Delaney provided introductory comments and an overview of the day's schedule.

2. STATE OF OCERS- AN OVERVIEW

Mr. Delaney shared the current state of the OCERS. He compared the current state of the system to the past years and shared challenges and opportunities for 2024 and beyond.

3. STATE OF OCERS- ANNUAL QUALITY OF MEMBER SERVICES REPORT

Assistant CEO, Suzanne Jenike, reviewed the Annual Quality of Member Services Report and affirmed that OCERS achieved various Quality Goals.

4. STATE OF OCERS- ANNUAL EMPLOYER REPORT

Assistant CEO, Suzanne Jenike, presented the Annual Employer Report and reported that there no current concerns.

5. OCERS FUTURE- AN ACTUARIAL VIEWPOINT

With medical advances extending lifespans and AI/technology changing the work force, Mr. Delaney shared his questions about how this may affect the OCERS fund. Todd Tauzer, Actuary at Segal, shared his research in collaboration with National Institute on Retirement Security (NIRS) on longevity and potential changes in UAAL.

BREAK

6. INVESTMENT TOPICS (PART 2)

Liquidity Playbook & Capital Efficiency

Director of Investments Operations, Shanta Chary, shared with Trustees the current state of OCERS assets and liquidity. Once OCERS reaches full funding (within the decade), contributions will be equal to the normal cost, placing greater pressure on OCERS to closely manage liquidity.

Introduction to Derivatives

Mr. Allan Emkin, CFA of Meketa, shared his knowledge on derivatives as it affects our liquidity.

LUNCH

7. INVESTMENT TOPICS (PART 3)

How AI Is Changing the World of Investment Management?

David Beeson, Director of Investments at OCERS, and Dajun (David) Wang, PhD CFA, Managing Director of State Street Corporation, had a discussion on the role of artificial intelligence and automation in investments.



Discussion with Barbara Walter, Author of *How Civil Wars Start*
Molly Murphy, Chief Investment Officer at OCERS, and author Barbara Walter discussed Ms. Walter’s expertise in the stability in a nations democracy and its association to the likelihood of war.

Investing in a High Interest Rate Environment
Tarek Turaigi, Senior Investment Officer at OCERS facilitated a discussion with Rob Kochis of Townsend Group, Jeff Goldberger of Aksia, and Orray Taft of Meketa on concerns and risks of the current higher interest rates.

Submitted by:

Approved by:

Steve Delaney
Secretary to the Board

Shawn Dewane
Chairman



Memorandum

DATE: October 16, 2023
TO: Members of the Board of Retirement
FROM: Steve Delaney, Chief Executive Officer
SUBJECT: **OCERS 2024-2026 STRATEGIC PLAN**

Recommendation

Approve the OCERS 2024-2026 Strategic Plan as modified.

Background

The OCERS Board reviewed the proposed 2024-2026 Strategic Plan in September.

The plan as now presented has amplified goal information with metrics to demonstrate progress.

This plan once adapted will be presented to the board on a quarterly basis to ensure it remains effective and relevant.

Attachment: 2024-2026 Strategic Plan

Submitted by:



SD - Approved

Steve Delaney
 Chief Executive Officer

Orange County Employees Retirement System
2223 East Wellington Avenue | Santa Ana | 92701

2024-2026 STRATEGIC PLAN



MISSION, VISION, AND VALUES

MISSION STATEMENT:

We provide secure retirement and disability benefits with the highest standards of excellence.

VISION STATEMENT:

To be a trusted partner providing premier pension administration, distinguished by consistent, quality member experiences and prudent financial stewardship.

VALUES:

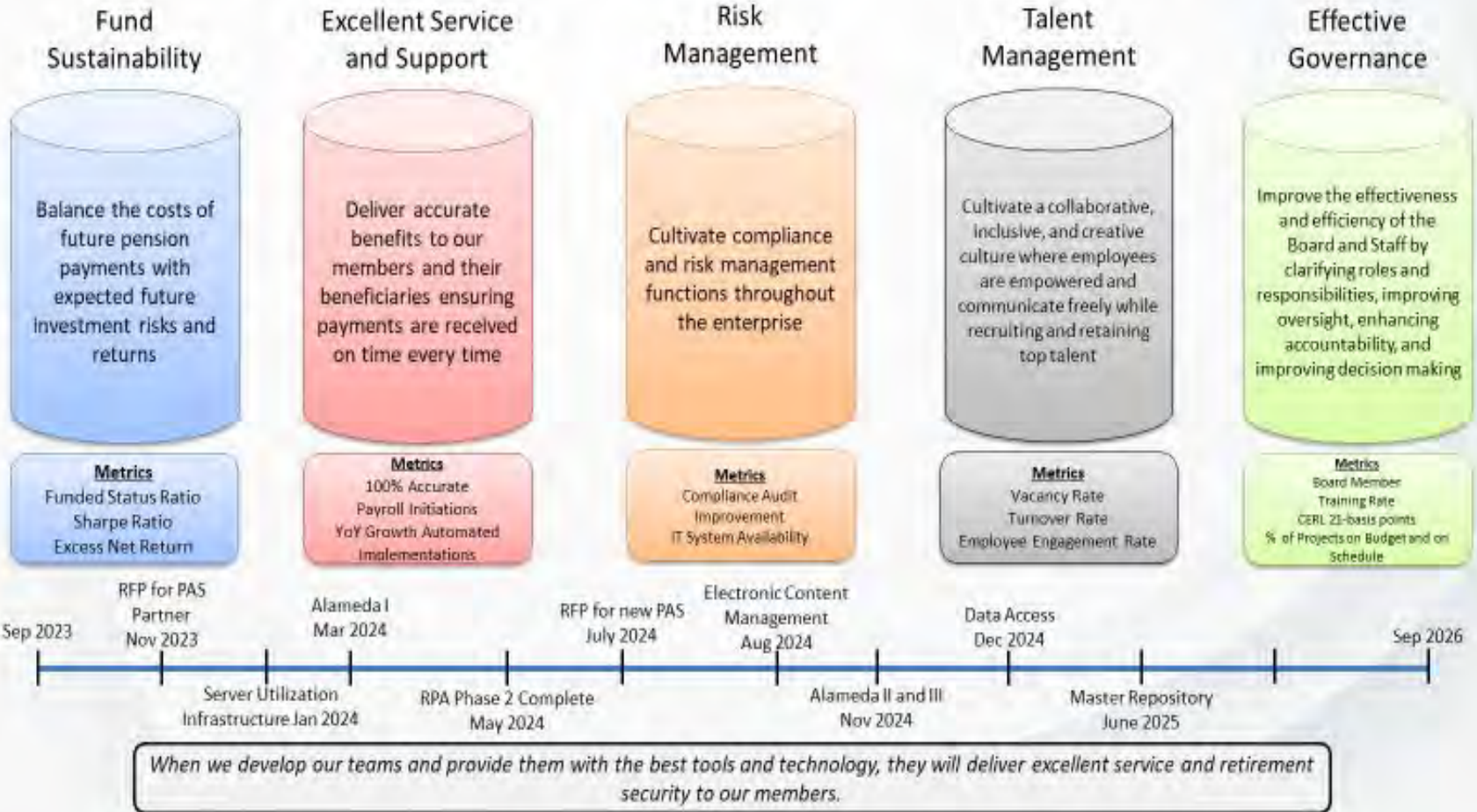
- **O**pen and Transparent
- **C**ommitment to Superior Service
- **E**ngaged and Dedicated Workforce
- **R**eliable and Accurate
- **S**ecure and Sustainable

STRATEGIC PLAN

2024-2026 STRATEGIC GOALS

- Fund Sustainability
- Excellent Service and Support
- Risk Management
- Talent Management
- Effective Governance

OCERS STRATEGIC ROADMAP



4 – 2024-2026

FUND SUSTAINABILITY

BALANCE THE COSTS OF FUTURE PENSION PAYMENTS WITH EXPECTED FUTURE INVESTMENT RISKS AND RETURNS

Performance Metric: Funded Status Ratio greater than 100%

Performance Metric: Sharpe Ratio above the peer median

Performance Metric: Excess net return over Actuarial Expected Return

Objective 1: Achieve Fully Funded Status.

Objective 2: Achieve a Risk-Adjusted Return above the peer median over a trailing 10-year period.

Objective 3: Achieve the OCERS' Actuarial Expected Rate of Return over a trailing 10-year period.

EXCELLENT SERVICE AND SUPPORT

DELIVER ACCURATE BENEFITS TO OUR MEMBERS AND THEIR BENEFICIARIES ENSURING PAYMENTS ARE RECEIVED ON TIME EVERY TIME

Performance Metric: 100% Accuracy Rate

Performance Metric: Payroll Initiations

Performance Metric: Year over Year Growth of Automated Implementations

Objective 1: Provide world-class Service and Support to our Employers, Members, and Payees.

Objective 2: Continuously improve Business Processes and Procedures to be efficient and effective.

RISK MANAGEMENT

CULTIVATE COMPLIANCE AND RISK MANAGEMENT FUNCTIONS THROUGHOUT THE ENTERPRISE

Performance Metric: Improvements in Compliance Audit by Division

Performance Metric: IT System Availability

Objective 1: Reduce Risk by identifying gaps through Compliance Audit Findings.

**Objective 2: Provide Information Systems that support the Agency's
Administrative and Operational needs.**

Objective 3: Provide a Safe and Secure Workspace and Public Service Facility.

TALENT MANAGEMENT

CULTIVATE A COLLABORATIVE, INCLUSIVE, AND CREATIVE CULTURE WHERE EMPLOYEES ARE EMPOWERED AND COMMUNICATE FREELY WHILE RECRUITING AND RETAINING TOP TALENT

Performance Metric: Vacancy Rate

Performance Metric: Turnover Rate

Performance Metric: Employee Engagement Rate

Objective 1: Recruit and Retain a Diverse High-Performing Workforce to meet Organizational Priorities.

Objective 2: Develop and Empower Every Member of the Team.

Objective 3: Cultivate a Collaborative, Inclusive and Creative Culture.

EFFECTIVE GOVERNANCE

IMPROVE THE EFFECTIVENESS AND EFFICIENCY OF THE BOARD AND STAFF BY CLARIFYING ROLES AND RESPONSIBILITIES, IMPROVING OVERSIGHT, ENHANCING ACCOUNTABILITY, AND IMPROVING DECISION MAKING

Performance Metric: Board Member Training Rate

Performance Metric: CERL 21 Basis Point

Performance Metric: Percentage of Project on Budget and on Schedule

Objective 1: Employ a Governance Structure that supports a Dynamic System.

Objective 2: Stay within the Statutory Limit of the CERL 21 Basis Points Test.

Objective 3: Continue the build out of the Enterprise Project Management Office.

LOOKING AHEAD 5-10 YEARS

Objective A: Investment best practices as fund approaches \$35 billion

- Address by developing investment technology and team resources needed to manage the anticipated Portfolio (*Molly Murphy*)

Objective B: Short Term (Next 5 Years) - Preparing for the new pension administration system

- Address by determining how to maximize current pension administration system while determining level of next generation technology, including Artificial Intelligence (AI) capabilities to be added to new system (*Suzanne Jenike*)

Objective C: Short Term (Next 5 Years) – Multi-Factor Authentication for Member and Employer Accounts (*Jenny Sadoski*)

Objective D: Long Term (Next 10 Years) – Use of Artificial Intelligence and Machine Learning to Detect Fraudulent Activity and Transactions (*Matt Eakin*)

Vision 2030 (As of September 2023)

Vision 2030 Timeline

2021

- Data Options
- Outreach to Other Systems

2023

- Adopt AI Guidelines
- First RPA Bot created
- Probe use of Chat-GPT
- RFP: PAS Implementation Partner

2025

- Future Proof Modular PAS
- Natural Voice Use of Master Repository

2028

- AI Test Process

2022

- RFP: RPA Bots
- Test Initial RPA Use Cases
- Master Repository Begins
- Multi-Employer Zoom Call Begins

2024

- Test RPA Bots
- RFP for New PAS
- New PAS Begins Construction
- Continue Bot Creation

2027

- GO LIVE - New PAS
- AI Growth Capabilities
- Explore Machine Learning for MOU Application

2030

Calculation of a pension benefit without human intervention begins

11 – 2024-2026



We provide secure retirement and disability benefits
with the highest standards of excellence.

ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM
www.ocers.org



Memorandum

DATE: October 16, 2023
TO: Members of the Board of Retirement
FROM: Will Tsao, Director of the Enterprise Project Management Office, OCERS
SUBJECT: **OCERS 2024 BUSINESS PLAN**

Recommendation

Approve OCERS 2024 Business Plan.

Background/Discussion


The OCERS 2024 Business Plan is presented to the Board for approval. The OCERS 2024 Business Plan is directly linked to the OCERS 2024-2026 Strategic Plan which was developed using OCERS Mission Statement, Vision, and Values as its foundation. The Business Plan is a one-year plan that lays out initiatives aimed to move the longer-term strategic goals and objectives toward completion.

The Business Plan is also an initial planning step in the 2024 budget process. The goals and initiatives included in the Business Plan, if approved by the Board, become directives for staff to finalize 2024 budget requests. The 2024 Business Plan was first reviewed on September 13, 2023, as part of the annual Strategic Planning Workshop.

The actual funding of goals and initiatives are subject to final budget approval by the Board at the regularly scheduled meeting in November.

The presentation from the Strategic Planning meeting was edited to show the changes being proposed and is attached as well.

Prepared by:



WT Approved

Approved by:



S.D. – APPROVED

Orange County Employees Retirement System
2223 E. Wellington Avenue | Santa Ana | 92701

2024 BUSINESS PLAN

MISSION, VISION, AND VALUES

MISSION STATEMENT:

We provide secure retirement and disability benefits with the highest standards of excellence.

VISION STATEMENT:

To be a trusted partner providing premier pension administration, distinguished by consistent, quality member experiences and prudent financial stewardship.

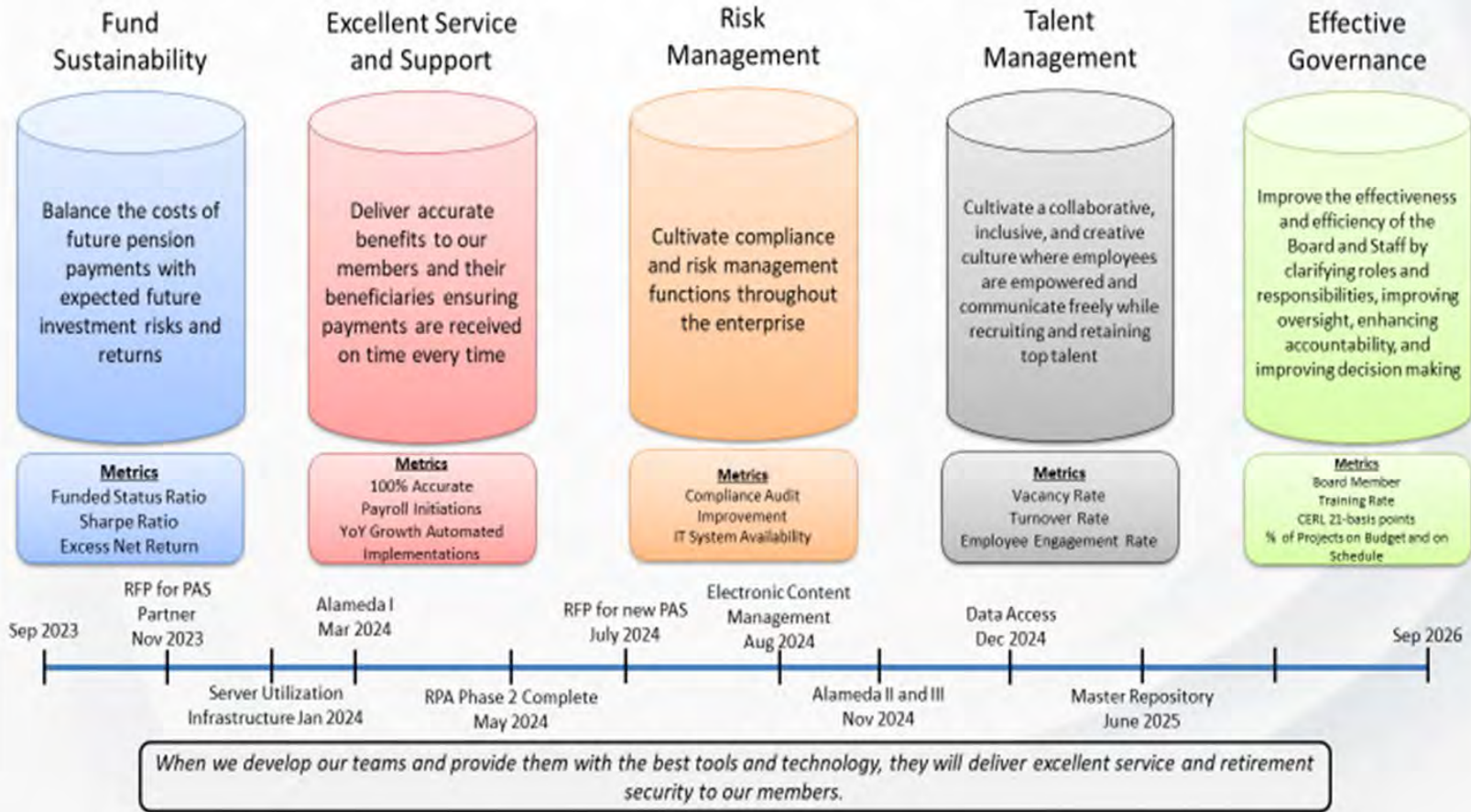
VALUES:

- **O**pen and Transparent
- **C**ommitment to Superior Service
- **E**ngaged and Dedicated Workforce
- **R**eliable and Accurate
- **S**ecure and Sustainable

2024-2026 STRATEGIC GOALS

- Fund Sustainability
- Excellent Service and Support
- Risk Management
- Talent Management
- Effective Governance

OCERS STRATEGIC ROADMAP



FUND SUSTAINABILITY

BALANCE THE COSTS OF FUTURE PENSION PAYMENTS WITH EXPECTED FUTURE INVESTMENT RISKS AND RETURNS

Performance Metric: Funded Status Ratio greater than 100%

Performance Metric: Sharpe Ratio above the peer median

Performance Metric: Excess net return over Actuarial Expected Return

Executive Lead – Molly Murphy

Objective 1: Achieve Fully Funded Status

Initiative 1A: Create contingency plans based upon different hypothetical scenarios that show impacts, potential risks, and other data that would enable us to proactively make/provide sound, financial decisions/recommendations to governance and stakeholders.

Initiative 1B: Foster collaborative communication designed to keep stakeholders better informed as they make their decisions.

Objective 2: Achieve a Risk-Adjusted Return above the Peer median over a trailing 10-Year period

Initiative 2A: Utilize consultants, custodians, technology solutions, and risk management tools to monitor and simulate portfolio risks to aid in the design and execution of risk-aware investment strategies.

Objective 3: Achieve the OCERS' Actuarial Expected Rate of Return over a trailing 10-Year period

Initiative 3A: Create and execute asset allocation models designed to achieve the actuarial expected return with a greater than 50% probability based on a 20-year investment horizon.

EXCELLENT SERVICE AND SUPPORT

DELIVER ACCURATE BENEFITS TO OUR MEMBERS AND THEIR BENEFICIARIES ENSURING PAYMENTS ARE RECEIVED ON TIME EVERY TIME

Performance Metric: 100% Accuracy Rate

Performance Metric: Payroll Initiations

Performance Metric: Year over Year Growth of Automation Implementations

Executive Lead – Suzanne Jenike

Objective 1: Provide world-class Service and Support to our Employers, Members, and Payees

Initiative 1A: Finalize a dedicated call center (\$20,000)

Initiative 1B: Provide retirement and benefits education and resources.

- Transition critical member and employer forms to electronic format
- Investigate using digital signatures for member forms
- Create educational videos for our members for viewing on our website

Initiative 1C: Continue implementation of the Alameda decision.
(\$541,000)

Objective 2: Continuously improve Business Processes and Procedures to be efficient and effective

Initiative 2A: Work with the County regarding the data requirements needed to automate the reporting of data through their payroll system.

Initiative 2B: Continue preparation work for the next generation Pension Administration System.

- Continue to develop a master repository for procedures and

business process documents (\$650,000)

- Issue an RFP for a new Pension Administration System (TBD)
- Implement V3 data validation and clean-up procedures

Initiative 2C: Continue the investigation and implementation of Intelligent Automation initiatives.

- Implement an Electronic Content and Document Management System (\$250,000)
- Continue implementing Robotic Process Automation use cases: Phase 2 (\$650,000)

RISK MANAGEMENT

CULTIVATE COMPLIANCE AND RISK MANAGEMENT FUNCTIONS THROUGHOUT THE ENTERPRISE

Performance Metric: Improvements in Compliance Audit by Division

Performance Metric: IT System Availability

Executive Leads – Brenda Shott

Objective 1: Reduce Risk by identifying gaps through Compliance Audits

Initiative 1A: Build an agency-wide Compliance Program that reflects industry frameworks and best practices.

- Incorporate the Operational Risk Management Program into the new agency-wide Compliance Program

Initiative 1B: Develop Risk Management Performance Metrics.

Objective 2: Provide Information Systems that support the Agency's Administrative and Operational Needs

Initiative 2A: Replace end-of-life Server Virtualization platform. (\$50,000)

Initiative 2B: Investigate and upgrade systems to support intelligent automation.

Objective 3: Provide a Safe and Secure Workspace and Public Service Facility

Initiative 3A: Design and build a replacement OCERS headquarters facility.

TALENT MANAGEMENT

CULTIVATE A COLLABORATIVE, INCLUSIVE, AND CREATIVE CULTURE WHERE EMPLOYEES ARE EMPOWERED AND COMMUNICATE FREELY WHILE RECRUITING AND RETAINING TOP TALENT

Performance Metric: Vacancy Rate

Performance Metric: Turnover Rate

Performance Metric: Employee Engagement Rate

Executive Lead – Steve Delaney

Objective 1: Recruit and Retain a Diverse High-Performing Workforce to meet Organizational Priorities

Initiative 1A: Pursue moving the workforce to be 100% employed by OCERS as a single agency.

- Continue the Classification and Compensation Study of the County positions at OCERS, in partnership with the County of Orange (\$45,000)
- Pursue legislation at start of 2025 to allow 100% OCERS direct workforce

Initiative 1B: Develop a long-range Agency-wide staffing plan.

- Prepare Department organization charts indicating additional positions to be recommended and address backfilling positions to dedicate Subject Matter Experts to the next-generation Pension Administration System project
- Revamp the Careers webpage on the OCERS website

Objective 2: Develop and Empower Every Member of the Team

Initiative 2A: Continue implementation of a Comprehensive Training Program. (TBD)

- Creation of microlearning videos

- Continue development of specialized, personal, cross-department, and mid-level leaders training programs
- Creation of a pre-employment test

Objective 3: Cultivate a Collaborative, Inclusive and Creative Culture

Initiative 3A: Continue to implement diversity, equity, and inclusion (DEI) strategies that promote an inclusive workplace. (\$30,000)

Initiative 3B: Enhance mental health awareness.

- Expand onsite mental health awareness resources

EFFECTIVE GOVERNANCE

IMPROVE THE EFFECTIVENESS AND EFFICIENCY OF THE BOARD AND STAFF BY CLARIFYING ROLES AND RESPONSIBILITIES, IMPROVING OVERSIGHT, ENHANCING ACCOUNTABILITY, AND IMPROVING DECISION MAKING

Performance Metric: Board Member Training Rate

Performance Metric: CERL 21 Basis Point Test

Performance Metric: Percentage of Projects on Budget and on Schedule

Executive Lead – Manuel Serpa

Objective 1: Employ a Governance Structure that supports a Dynamic System

Initiative 1A: Update and digitize the Board Handbook and resources.

Initiative 1B: Create a governance policy for Artificial Intelligence.

Objective 2: Stay Within the Statutory Limit of the CERL 21 Basis Points Test

Initiative 2A: Continue to monitor and report the basis point test through the budget process.

Objective 3: Continue the build out of the Enterprise Project Management Office

Initiative 3A: Continue implementation of A3 Thinking.

Initiative 3B: Ensure Enterprise-wide projects are allocated as Work-In-Progress (WIP) properly and prioritized as appropriate.



ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM

www.ocers.org



Memorandum

DATE: October 16, 2023
TO: Members of the Board of Retirement
FROM: Manuel D. Serpa, General Counsel
SUBJECT: **OUTCOMES OF THE MEETING OF THE GOVERNANCE COMMITTEE HELD ON AUGUST 24, 2023**

Recommendation

The Governance Committee recommends that the Board adopt the following:

- (1) **Membership Eligibility Requirements Policy** with no substantive revisions
- (2) **Board Election Procedures** with revisions approved by the Committee

Background/Discussion

The Governance Committee met on August 24, 2023 and reviewed the above-listed policies. The Committee now recommends that the Board adopt the revisions to all the policies, as set forth below.

Non-substantive Revisions to the Membership Eligibility Requirements Policy

There were no substantive revisions to the Membership Eligibility Requirements Policy recommended or approved by the Committee. An unmarked version of the policy is attached.

Revisions to the Board Election Procedures

Staff recommended to the Committee, and the Committee approved, revisions to the Board Election Procedures. The revisions are set forth in underlined/strikeout text in the attached copy of the policy.

The proposed revisions consist largely of clarifying edits, additional details on procedure, the inclusion of a definitions section, and the addition of language that, in developing the election schedule, OCERS will try to avoid any overlap with state and federal elections.

In addition, the Committee provided direction that future policies include hyperlinks to the OCERS website that do not contain specific dates in the hyperlinks and footnote definitions be moved to the "Definitions" section in the Policy.

Attachments

Submitted by:



MDS-Approved

Manuel D. Serpa
General Counsel



Memorandum

DATE: August 24, 2023
TO: Members of the Governance Committee
FROM: Suzanne Jenike, Asst. CEO, External Operations
SUBJECT: **TRIENNIAL REVIEW OF THE MEMBERSHIP ELIGIBILITY REQUIREMENTS POLICY**

Recommendation

Review and recommend the Board of Retirement adopt, the Membership Eligibility Requirements Policy as presented.

Background/Discussion

This is the triennial review of the Membership Eligibility Requirements Policy. The Policy has been reviewed by Staff as well as shared with OCERS employers to gather any feedback that they may have regarding this Policy. There are no recommended changes needed at this time.

Submitted by:



SJ-APPROVED

Suzanne Jenike
Asst. CEO, External Operations



OCERS Board Policy Membership Eligibility Requirements

Purpose and Background

1. The Orange County Employees Retirement System (OCERS, System or Plan) is charged with administering a defined benefit pension plan for eligible employees of the County and Districts who participate in the Plan (each a Participating Employer). The purpose of this Policy regarding Membership Eligibility Requirements (Policy) is to clarify the rules that the System will use as a basis for determining the eligibility of persons to be members of the System.

Policy Objectives

2. All persons eligible to be members of the System who have not executed a lawful waiver of membership (e.g., elected officials and members entering employment after age 60) must be enrolled in the System. Conversely, persons ineligible for membership in the System must be excluded from membership. The objective of this Policy is to clarify existing law (Government Code sections 31550, et. seq.) and OCERS' regulations with respect to the persons who are eligible for membership in OCERS.

Roles and Responsibilities

3. Each Participating Employer is responsible for determining, in accordance with this Policy, which of the Participating Employer's employees are eligible for membership in OCERS and is responsible for enrolling those eligible employees into OCERS membership.

Policy Guidelines

4. The following employees of a Participating Employer are eligible to participate and shall be enrolled in the Plan:

Any employee of the Participating Employer who is:

- a. Hired with the expectation of employment for more than one year and at least 1,040 hours per year, or who is actually employed for more than one year and at least 1,040 hours per year for at least one of those years; and
- b. Not expressly excluded from membership under Paragraph 5 below.

5. The following employees of a Participating Employer are ineligible to participate and shall not be enrolled in the Plan:

Any employee of the Participating Employer who:

- a. Is a retired member who satisfies the requirements of Government Code section 7522.56 to serve a Participating Employer without reinstatement from retirement; or
- b. Has executed a lawful waiver of membership (e.g., elected officials and members entering employment after age 60); or



OCERS Board Policy Membership Eligibility Requirements

- c. Is hired with the expectation of employment for less than 1,600 hours per year, is actually employed for less than 1,600 hours in every year, and is classified as “extra help” by the Participating Employer because he or she works in a position that:
 - i. Requires professional or highly technical skills for more than one year;
 - ii. Is designated “intern” for more than one year (entry level and consistent with the Participating Employer’s salary resolution or comparable classification scheme);
 - iii. Is designated “seasonal” for more than one year (works in less than seven calendar months per year); or
 - iv. Is designated “intermittent” for more than one year (works on an irregular, as-needed basis).

Note: Per section 4(a), all employees hired with the expectation that they will work less than one year are properly excluded from OCERS membership for that year, regardless of how their position may be designated. If such employees ultimately work more than one year, they should be enrolled in OCERS membership if they work more than 1,040 hours per year (if not “extra help”) or more than 1,600 hours per year (if “extra help”).

6. The Board may grant exceptions to the requirements of Paragraphs 4 and 5 if the Board determines that doing so is consistent with the intent of this Policy and is fair to all parties. For example:
 - a. The Board may consider an employee’s preference not to be enrolled as a member of OCERS, even though that preference alone does not justify exclusion from OCERS membership; and
 - b. The Board may consider whether an employee’s work hours exceeded the relevant maximum due to administrative oversight.
7. When a Participating Employer fails to comply with the requirements of Paragraphs 4 and 5, and the Board does not grant an exception under Paragraph 6, the Board will exercise its discretion to determine an appropriate correction procedure based on the facts of each case.
8. For purposes of Paragraphs 4 and 5, the term “year” refers to a fiscal year or a calendar year, whichever is used by the Participating Employer for employment purposes.
9. A Participating Employer that temporarily employs an individual who (i) previously was the employee of a labor supplier with which the Participating Employer contracted, and (ii) would otherwise be excluded from OCERS membership under this Policy, will be permitted to exclude the individual from OCERS membership for a period of up to one year. The Board will consider requests for exceptions from the requirements of this paragraph based on the facts of each case, but will not extend the one-year period for excluding the employee from OCERS membership by more than one additional year.



OCERS Board Policy Membership Eligibility Requirements

10. The Board shall periodically audit, pursuant to Government Code section 31543, each Participating Employer's payroll practices to assure compliance with this Policy.

Policy Review

11. The Board will review this Policy at least every three (3) years to ensure that it remains relevant and appropriate.

Policy History

12. This Policy was adopted by the Board of Retirement on March 20, 2017, with an effective date of January 1, 2018, and last revised July 20, 2020.

Secretary's Certificate

I, the undersigned, the duly appointed Secretary of the Orange County Employees Retirement System, hereby certify the adoption of this policy.

A handwritten signature in blue ink that reads "Steve Delaney".

Steve Delaney
Secretary of the Board

07/20/2020

Date



Memorandum

DATE: August 24, 2023
TO: Members of the Governance Committee
FROM: Cynthia Hockless, Director of Human Resources
SUBJECT: TRIENNIAL REVIEW OF THE ELECTIONS PROCEDURE POLICY

Recommendation

(1) Approve, and recommend that the Board adopt, revisions to the Elections Procedure Policy.

Background/Discussion

The Board of Retirement (including the Investment Committee) has formally adopted over 60 charters and policies and has established a review schedule that requires review of every charter and policy every three years. At its February and June 2015 meetings, on the recommendation of the Governance Committee, the Board approved a streamlined procedure to manage the scheduled review of the charters and policies more efficiently. Pursuant to this process, the Governance Committee must review certain charters and policies before presentation to the Board for approval.

The Board adopted the Elections Procedure Policy on October 15, 2001; it was last reviewed and revised on November 16, 2020.

Proposed Revisions

The proposed revisions consist largely of clarifying edits, additional details on procedure, the inclusion of a definitions section, and the addition of language that, in developing the election schedule, OCERS will try to avoid any overlap with state and federal elections.

The proposed revisions are set forth in underlined/strikeout text in the attached copy of the Election Procedures Policy. An unmarked version of the Elections Procedure Policy is also attached for the Committee's ease of review.

Attachments

Submitted by:

A handwritten signature in cursive script that reads "Cynthia Hockless".

Cynthia Hockless
Director of Human Resources



OCERS Board Policy Election Procedures

Purpose

To provide for the lawful and orderly election of the Second, Third, Seventh, Eighth, and Alternate Members of the OCERS Board of Retirement ("Board"), consistent with the County Employees Retirement Law of 1937 (Gov. Code, § 31450, et seq.). Government Code § 31520.1 designates these Board Member positions to be filled as follows:

Second (General Member)	Elected by OCERS General Membership
Third (General Member)	Elected by OCERS General Membership
Seventh (Safety Member)	Elected by OCERS Safety Membership
Eighth (Retired Member)	Elected by OCERS Retired Membership
Alternate Member	The candidate in the election for the Seventh Member from the safety group under <u>Gov. Code, Section 31470.25</u> or 31470.4 other than the safety group of the successful candidate who received the most votes.

Each of the elected positions above serve a three-year term. Elections are held on the expiration of the term of office for any elected member or at the earliest date possible in the event of a vacancy.

Definitions

General Member/Safety Member: OCERS members are divided into two (2) classes: general members and safety members. Safety members include employees whose principal duties are active law enforcement, probation, and active fire suppression.¹ All other active members of OCERS are general members.

¹ "Active law enforcement" personnel include all sheriffs, undersheriffs, assistant sheriffs, chief deputy sheriffs, captains, lieutenants, sergeants, jailers, turnkeys, deputy sheriffs, bailiffs, constables, deputy constables, motorcycle officers, aircraft pilots, detectives, investigators in the office of the district attorney, marshals and all regularly appointed deputy marshals (Gov. Code, § 31470.25).

"Safety member" also includes persons employed as probation officers, juvenile hall or juvenile home group counselors, and group supervisors who are primarily engaged in the control and custody of delinquent youths who must be detained under physical security in order not to be harmful to themselves or others (Gov. Code, § 31469.4).

"Active fire suppression" includes all county foresters, county firewardens, deputies or assistant county foresters, deputies or assistant county firewardens, firefighters, fire apparatus engineers, fire prevention inspectors, forest



OCERS Board Policy Election Procedures

Retired Member: A member retired for either service or disability.

Alternate Member: The alternate member is that candidate, if any, for the Safety Member board position that is from the "active law enforcement" group (or any other Safety Member if there is no eligible "active law enforcement" candidate which is not represented by a board member), who received the highest number of votes of all candidates in that group, and will be referred to as the alternate seventh member. If there is no eligible candidate, there may not be an Alternate Member (Gov. Code, § 31520.1).

Regular Election: An election upon the expiration of a Board Member term of office is a "regular election."

Special Election: An election necessary to fill a vacancy that occurs for a reason other than term expiration is referred to as a "special election."

Elections Process and Procedures

The Orange County Registrar of Voters ("Registrar") will serve as the elections official for Board Member elections. The Registrar's office and OCERS will agree on the process and procedures for the conduct of elections. Such process may be modified from time to time, and all candidates must comply with the Registrar's then-existing elections process. OCERS staff will cooperate with the Registrar's office to ensure that elections are held in a timely and efficient manner. OCERS will reimburse the Registrar for its actual costs in conducting Board Member elections.

The failure of a candidate or potential candidate to comply with the Registrar's requirements or deadlines will result in their disqualification from that election.

Election Schedule

~~An election upon the expiration of a Board Member term of office is a "regular election." An election necessary to fill a vacancy that occurs for a reason other than term expiration is referred to as a "special election."~~

At least 190 days before the expiration of the term of office of a Safety Member, General Member, or Retired Member, OCERS will pull from its records a list of members of the same category to be provided to the Registrar.

firemen, fire patrolmen, aircraft pilots, and foremen assigned to fire suppression crews, all other personnel assigned to active fire suppression in any county forester's or county firewarden's department and all officers, engineers, and firemen of any county fire protection district, and all other personnel assigned to active fire suppression in any county fire protection district are eligible (Gov. Code, § 31470.4).



OCERS Board Policy Election Procedures

At least 140 days before the expiration of the term of office of a Safety Member, General Member, or Retired Member, the OCERS Chief Executive Officer (“CEO”) or their designee will notify the Registrar of the date of expiration and the need for a regular election. In addition, the CEO or their designee will notify the Registrar of the need for a special election promptly following a vacancy on the Board. The special election will be held as soon as practicable after the vacancy unless the Board determines that ~~it is impractical to conduct an election during the remaining term of the vacant position~~ conducting an election during the remaining term of the vacant position is impractical.

~~The Registrar will coordinate with~~ OCERS will to develop an election schedule for each regular or special election and then coordinate the implementation of that schedule with the Registrar. -The election schedule will include all relevant deadlines and ~~timeframes that are mutually satisfactory~~ mutually satisfactory timeframes to OCERS and the Registrar. To the extent practicable, the election schedule will avoid having ballots for OCERS elections sent to members during a time period when state or federal election ballots are also with voters. Among other things, the election schedule will provide the date on which the nomination period opens (“Nomination Period Open Date”) and the date on which the nomination period closes (“Nomination Period Close Date”). The election schedule will provide for a minimum of 30 days between the Nomination Period Open Date and the Nomination Period Close Date. The schedule will be posted on the OCERS’ ~~web site~~ website.

Candidate Requirements

The duties and obligations of Board Members are stated in the Board of Retirement Charter (a copy of which can be found on the OCERS website¹ and that will be provided to potential candidates by the Registrar). The Statement of Willingness to Serve (see below) includes an acknowledgment that the candidate has received and reviewed the Board of Retirement Charter and understands the obligations and expectation of the position of Board of Retirement Member.

Any current member of the respective election group (General, Safety, or Retired) who wishes to be considered for certification as a Board Member candidate must file all the required nomination documents with the Registrar’s Office no later than 5:00 p.m. on ~~the date~~ the Nomination Period Close Date as stated on the Registrar’s schedule for that election.

The required nominations documents are as follows:

1. Nomination Petition for Election
2. Statement of Willingness to Serve

¹
https://www.ocers.org/sites/main/files/fileattachments/board_of_retirement_charter_approved_june_20_2022.pdf?1666822653



OCERS Board Policy Election Procedures

A potential candidate may also file a Biographical Statement (see below).

Nomination Petition for Election

The Registrar will prepare the Nomination Petition for Election and make it, along with a copy of OCERS Board of Retirement Charter, available to potential candidates at least 30 days before the Nomination Period Close Date (i.e., the deadline by which candidates must return completed forms to the Registrar). Candidates must complete the Nomination Petition for Election with the following information and signatures:

1. The name, address (work or home), and signature of the candidate candidate signature.
2. The designation of the seat on the Board to which the candidate seeks election.
3. A ballot designation selected by the candidate that contains no more than than 40 characters.
4. All individuals signing the Nomination Petition for Election must be members of the election group at the time of signature. The printed name and last four digits of the signer’s social security number must accompany the signature. The Registrar will not accept electronic signatures.
5. The Nomination Petition for Election filed by a candidate for a General Member or Safety Member position must include at least seventy-five (75) signatures of current active employee members of OCERS from the same election group as the candidate for election.
6. The Nomination Petition for Election filed by a candidate for the Retired Member position must include at least twenty-five (25) signatures of retired members of OCERS.

Statement of Willingness to Serve

Each candidate is required to file a Statement of Willingness to Serve, which consists of the following signed statement:

I have received and reviewed the Board of Retirement Charter and understand the obligations and expectation of the position of Board of Retirement Member.

I do hereby state that if I am elected, I am willing to faithfully serve the position of Board of Retirement Member to serve faithfully and will execute the position of this office by attending meetings and fulfilling my fiduciary duties. I understand that additional time will be required for Committee assignments, which will be made by the Chairman of the Board.

Executed this _____ day of, [year] in [county], [state].

Signature of Candidate



OCERS Board Policy Election Procedures

Biographical Statement

Candidates may *at their option* submit to the Registrar a Biographical Statement consisting of no more than four hundred (400) words, and provided [in pdf format or](#) on a single sheet of 8 ½ by ~~11-inch~~ [11-inch](#) paper of [scanner/camera-ready](#) quality. The deadline for the Biographical Statement is the same as that for the required nomination documents above, ~~i.e.~~, on the Nomination Period Close Date.

Preparation of Ballots

The Registrar will determine the order in which candidates' names will appear on the ballot by random drawing. The Registrar will notify all candidates of the time and place of the drawing at least one (1) day in advance.

The Registrar will print the ballots and envelopes that voters must use to return their completed ballots. OCERS will provide the Registrar with voter addresses based on OCERS' current member information. An active employee's work address will be provided if the personal address is unknown. The Registrar will mail a ballot, voter's pamphlet, and a postage paid return envelope to each eligible member no less than thirty-five (35) calendar days before the date the Registrar will tally the votes as indicated on the election schedule.

[The envelopes to be used by the Registrar will be designed by OCERS and an example envelope will be posted on the OCERS' website.](#)

If there is only one qualified candidate for an office, no ballot will be printed, and no election will be held. The Registrar will notify the CEO and then prepare an Agenda Item Transmittal for the Orange County Board of Supervisors, and the Board of Supervisors will declare that candidate to be appointed to the Board for the term specified. If no eligible candidate is certified by the Registrar, the Registrar will notify the CEO and reschedule the election.

Campaign Materials

If a qualified candidate or other interested third-party wishes to request that OCERS send campaign material in support of or in opposition to a candidate, they must:

- Notify OCERS, and submit the materials in the format required by OCERS before the scheduled deadline.
- Include in the campaign materials the following disclaimer:
These election materials are provided by [insert name of candidate or third party] and are not endorsed by the Orange County Employees Retirement System (OCERS). Neither OCERS, its Board, nor their agents are responsible for the content, format, or timeliness of these materials.
- Deposit with the mailing service designated by OCERS an amount of money sufficient to cover the processing and postage costs of the campaign material.



OCERS Board Policy Election Procedures

OCERS will employ a mailing service that has entered into a confidentiality agreement with OCERS to send the campaign materials to members voting in an election. The mailing service will use the information provided to it only for the purpose of distributing campaign material.

Voting Procedures

1. After making their ballot selection(s), the voter must sign the outside of the provided envelope and return it to the Registrar with the completed ballot inside.
2. Ballots must be returned by the individual member either in person, via County of Orange “pony” mail, or by mail in the envelope provided by the Registrar.
- 2.3. Members should contact the Registrar should they need a replacement ballot.
4. Ballots must be received by the Registrar on or before 5:00 p.m. on the date of the election. Ballots that are mailed must be postmarked on or before Election Day and received by the Registrar no later than seven (7) calendar days after Election Day.

Election Certification

The Registrar will notify the CEO and each candidate at least five (5) days in advance of the time and place of the tallying of ballots. The Registrar will prepare an election certification, certifying the candidate with the highest number of votes, and submit the certification to the Orange County Board of Supervisors on an Agenda Item Transmittal before the beginning of the term of the newly elected Board Member. A copy of the certification will be sent to the CEO and the OCERS’ Administrator.

The candidate certified by the Registrar as winning the election will take office the day after the expiration of the term of their predecessor. In the event of a tie vote and the need for a runoff election, or a delay due to a request for a recount, the incumbent will continue to serve in office until their successor is certified.

Recount

A candidate may request a recount of ballots to be performed by the Registrar. A recount request must be in writing and filed with the Registrar within five (5) days of the Registrar’s certification of the election.

The candidate making the request or a third party on behalf of the candidate will pay the cost of the recount. The Registrar will provide the requestor an estimate of the cost, and a deposit of the estimated amount must be provided before the recount will be commenced. The recount will commence no more than seven (7) days following the receipt of the request for a recount and continue on each following business day until concluded. The Registrar will notify the CEO and all candidates for the office being recounted and post a Notice of Recount at least one (1) day before the recount at the office of the Registrar.

A recount is only valid if every vote received per the Registrar’s election procedures is recounted. The results will be posted in the office of the Registrar and at the OCERS’ office.

Safety Member Elections

When there is an election for the Safety Member, OCERS will advise the Registrar which of the eligible candidate(s) are engaged in active law enforcement (Law Enforcement Group); which are engaged in active



OCERS Board Policy Election Procedures

fire suppression (Fire Suppression Group); and which are in any other safety group, e.g., probation (Other Safety Group). The candidate with the highest number of votes will be certified by the Registrar as the Safety Member regardless of their group.

The Safety Member candidate with the highest number of votes in a group other than that of the winner of the election will be certified as the Alternate Member of the Board, except that if there is a candidate from the Fire Suppression or Law Enforcement Group, a candidate from the Other Safety Group cannot be the Alternate Member, regardless of vote count.

The terms of office for the Safety Member and Alternate Member will be the same. In the event of an Alternate Member vacancy before the end of that member's term, a special election will be held to elect a successor to complete the unexpired term unless the Board determines that it is impractical to conduct an election during the remaining term period. Only safety members who are not members of the current Safety Member's group will be eligible candidates. If there is an eligible candidate from either the Law Enforcement Group or Fire Suppression Group to succeed as the Alternate Member, no member from the Other Safety Group may be candidates. If there are no eligible candidates, there will be no successor Alternate Member. The candidate receiving the most votes will become the successor and serve out the unexpired term of the Alternate Member.

Policy Review

The Board will review these procedures at least every three years to ensure that they remain relevant and appropriate.

Policy History

These procedures were adopted by the Board on October 15, 2001. These procedures were revised on May 17, 2011, February 17, 2015, July 20, 2015, ~~and~~ November 16, 2020, and.

Secretary's Certificate

I, the undersigned, the duly appointed Secretary of the Orange County Employees Retirement System, hereby certify the adoption of this policy.

11/16/2020

Steve Delaney
Secretary of the Board

Date



OCERS Board Policy Election Procedures

Purpose

To provide for the lawful and orderly election of the Second, Third, Seventh, Eighth, and Alternate Members of the OCERS Board of Retirement (“Board”), consistent with the County Employees Retirement Law of 1937 (Gov. Code, § 31450, et seq.). Government Code § 31520.1 designates these Board Member positions to be filled as follows:

Second (General Member)	Elected by OCERS General Membership
Third (General Member)	Elected by OCERS General Membership
Seventh (Safety Member)	Elected by OCERS Safety Membership
Eighth (Retired Member)	Elected by OCERS Retired Membership
Alternate Member	The candidate in the election for the Seventh Member from the safety group under Gov. Code, Section 31470.25 other than the safety group of the successful candidate who received the most votes.

Each of the elected positions above serve a three-year term. Elections are held on the expiration of the term of office for any elected member or at the earliest date possible in the event of a vacancy.

Definitions

General Member/Safety Member: OCERS members are divided into two (2) classes: general members and safety members. Safety members include employees whose principal duties are active law enforcement, probation, and active fire suppression.¹ All other active members of OCERS are general members.

¹ “Active law enforcement” personnel include all sheriffs, undersheriffs, assistant sheriffs, chief deputy sheriffs, captains, lieutenants, sergeants, jailers, turnkeys, deputy sheriffs, bailiffs, constables, deputy constables, motorcycle officers, aircraft pilots, detectives, investigators in the office of the district attorney, marshals and all regularly appointed deputy marshals (Gov. Code, § 31470.25).

“Safety member” also includes persons employed as probation officers, juvenile hall or juvenile home group counselors, and group supervisors who are primarily engaged in the control and custody of delinquent youths who must be detained under physical security in order not to be harmful to themselves or others (Gov. Code, § 31469.4).

“Active fire suppression” includes all county foresters, county firewardens, deputies or assistant county foresters, deputies or assistant county firewardens, firefighters, fire apparatus engineers, fire prevention inspectors, forest



OCERS Board Policy Election Procedures

Retired Member: A member retired for either service or disability.

Alternate Member: The alternate member is that candidate, if any, for the Safety Member board position that is from the “active law enforcement” group (or any other Safety Member if there is no eligible “active law enforcement” candidate which is not represented by a board member), who received the highest number of votes of all candidates in that group, and will be referred to as the alternate seventh member. If there is no eligible candidate, there may not be an Alternate Member (Gov. Code, § 31520.1).

Regular Election: An election upon the expiration of a Board Member term of office is a “regular election.”

Special Election: An election necessary to fill a vacancy that occurs for a reason other than term expiration is referred to as a “special election.”

Elections Process and Procedures

The Orange County Registrar of Voters (“Registrar”) will serve as the elections official for Board Member elections. The Registrar’s office and OCERS will agree on the process and procedures for the conduct of elections. Such process may be modified from time to time, and all candidates must comply with the Registrar’s then-existing elections process. OCERS staff will cooperate with the Registrar’s office to ensure that elections are held in a timely and efficient manner. OCERS will reimburse the Registrar for its actual costs in conducting Board Member elections.

The failure of a candidate or potential candidate to comply with the Registrar’s requirements or deadlines will result in their disqualification from that election.

Election Schedule

At least 190 days before the expiration of the term of office of a Safety Member, General Member, or Retired Member, OCERS will pull from its records a list of members of the same category to be provided to the Registrar.

At least 140 days before the expiration of the term of office of a Safety Member, General Member, or Retired Member, the OCERS Chief Executive Officer (“CEO”) or their designee will notify the Registrar of the date of expiration and the need for a regular election. In addition, the CEO or their designee will notify the

firemen, fire patrolmen, aircraft pilots, and foremen assigned to fire suppression crews, all other personnel assigned to active fire suppression in any county forester’s or county firewarden’s department and all officers, engineers, and firemen of any county fire protection district, and all other personnel assigned to active fire suppression in any county fire protection district are eligible (Gov. Code, § 31470.4).



OCERS Board Policy Election Procedures

Registrar of the need for a special election promptly following a vacancy on the Board. The special election will be held as soon as practicable after the vacancy unless the Board determines that conducting an election during the remaining term of the vacant position is impractical.

OCERS will to develop an election schedule for each regular or special election and then coordinate the implementation of that schedule with the Registrar. The election schedule will include all relevant deadlines and mutually satisfactory timeframes to OCERS and the Registrar. To the extent practicable, the election schedule will avoid having ballots for OCERS elections sent to members during a time period when state or federal election ballots are also with voters. Among other things, the election schedule will provide the date on which the nomination period opens (“Nomination Period Open Date”) and the date on which the nomination period closes (“Nomination Period Close Date”). The election schedule will provide for a minimum of 30 days between the Nomination Period Open Date and the Nomination Period Close Date. The schedule will be posted on t he OCERS’ website.

Candidate Requirements

The duties and obligations of Board Members are stated in the Board of Retirement Charter (a copy of which can be found on the OCERS website¹ and that will be provided to potential candidates by the Registrar). The Statement of Willingness to Serve (see below) includes an acknowledgment that the candidate has received and reviewed the Board of Retirement Charter and understands the obligations and expectation of the position of Board of Retirement Member.

Any current member of the respective election group (General, Safety, or Retired) who wishes to be considered for certification as a Board Member candidate must file all the required nomination documents with the Registrar’s Office no later than 5:00 p.m. on the Nomination Period Close Date as stated on the Registrar’s schedule for that election.

The required nominations documents are as follows:

1. Nomination Petition for Election
2. Statement of Willingness to Serve

A potential candidate may also file a Biographical Statement (see below).

Nomination Petition for Election

The Registrar will prepare the Nomination Petition for Election and make it, along with a copy of OCERS Board of Retirement Charter, available to potential candidates at least 30 days before the Nomination Period Close Date (i.e., the deadline by which candidates must return completed forms to the Registrar).

1

https://www.ocers.org/sites/main/files/fileattachments/board_of_retirement_charter_approved_june_20_2022.pdf?1666822653



OCERS Board Policy Election Procedures

Candidates must complete the Nomination Petition for Election with the following information and signatures:

1. The name, address (work or home), and candidate signature.
2. The designation of the seat on the Board to which the candidate seeks election.
3. A ballot designation selected by the candidate that contains no more than than 40 characters.
4. All individuals signing the Nomination Petition for Election must be members of the election group at the time of signature. The printed name and last four digits of the signer’s social security number must accompany the signature. The Registrar will not accept electronic signatures.
5. The Nomination Petition for Election filed by a candidate for a General Member or Safety Member position must include at least seventy-five (75) signatures of current active employee members of OCERS from the same election group as the candidate for election.
6. The Nomination Petition for Election filed by a candidate for the Retired Member position must include at least twenty-five (25) signatures of retired members of OCERS.

Statement of Willingness to Serve

Each candidate is required to file a Statement of Willingness to Serve, which consists of the following signed statement:

I have received and reviewed the Board of Retirement Charter and understand the obligations and expectation of the position of Board of Retirement Member.

I do hereby state that if I am elected, I am willing to serve faithfully and will execute the position of this office by attending meetings and fulfilling my fiduciary duties. I understand that additional time will be required for Committee assignments, which will be made by the Chairman of the Board.

Executed this _____ day of, [year] in [county], [state].

Signature of Candidate

Biographical Statement

Candidates may *at their option* submit to the Registrar a Biographical Statement consisting of no more than four hundred (400) words and provided in pdf format or on a single sheet of 8 ½ by 11-inch paper of scanner/camera-ready quality. The deadline for the Biographical Statement is the same as that for the required nomination documents above, i.e., on the Nomination Period Close Date.



OCERS Board Policy Election Procedures

Preparation of Ballots

The Registrar will determine the order in which candidates' names will appear on the ballot by random drawing. The Registrar will notify all candidates of the time and place of the drawing at least one (1) day in advance.

The Registrar will print the ballots and envelopes that voters must use to return their completed ballots. OCERS will provide the Registrar with voter addresses based on OCERS' current member information. An active employee's work address will be provided if the personal address is unknown. The Registrar will mail a ballot, voter's pamphlet, and a postage paid return envelope to each eligible member no less than thirty-five (35) calendar days before the date the Registrar will tally the votes as indicated on the election schedule.

The envelopes to be used by the Registrar will be designed by OCERS and an example envelope will be posted on the OCERS' website.

If there is only one qualified candidate for an office, no ballot will be printed, and no election will be held. The Registrar will notify the CEO and then prepare an Agenda Item Transmittal for the Orange County Board of Supervisors, and the Board of Supervisors will declare that candidate to be appointed to the Board for the term specified. If no eligible candidate is certified by the Registrar, the Registrar will notify the CEO and reschedule the election.

Campaign Materials

If a qualified candidate or other interested third-party wishes to request that OCERS send campaign material in support of or in opposition to a candidate, they must:

- Notify OCERS, and submit the materials in the format required by OCERS before the scheduled deadline.
- Include in the campaign materials the following disclaimer:
These election materials are provided by [insert name of candidate or third party] and are not endorsed by the Orange County Employees Retirement System (OCERS). Neither OCERS, its Board, nor their agents are responsible for the content, format, or timeliness of these materials.
- Deposit with the mailing service designated by OCERS an amount of money sufficient to cover the processing and postage costs of the campaign material.

OCERS will employ a mailing service that has entered into a confidentiality agreement with OCERS to send the campaign materials to members voting in an election. The mailing service will use the information provided to it only for the purpose of distributing campaign material.

Voting Procedures

1. After making their ballot selection(s), the voter must sign the outside of the provided envelope and return it to the Registrar with the completed ballot inside.
2. Ballots must be returned by the individual member either in person, via County of Orange "pony" mail, or by mail in the envelope provided by the Registrar.



OCERS Board Policy Election Procedures

3. Members should contact the Registrar should they need a replacement ballot.
4. Ballots must be received by the Registrar on or before 5:00 p.m. on the date of the election. Ballots that are mailed must be postmarked on or before Election Day and received by the Registrar no later than seven (7) calendar days after Election Day.

Election Certification

The Registrar will notify the CEO and each candidate at least five (5) days in advance of the time and place of the tallying of ballots. The Registrar will prepare an election certification, certifying the candidate with the highest number of votes, and submit the certification to the Orange County Board of Supervisors on an Agenda Item Transmittal before the beginning of the term of the newly elected Board Member. A copy of the certification will be sent to the CEO and the OCERS Administrator.

The candidate certified by the Registrar as winning the election will take office the day after the expiration of the term of their predecessor. In the event of a tie vote and the need for a runoff election or a delay due to a request for a recount, the incumbent will continue to serve in office until their successor is certified.

Recount

A candidate may request a recount of ballots to be performed by the Registrar. A recount request must be in writing and filed with the Registrar within five (5) days of the Registrar's certification of the election.

The candidate making the request or a third party on behalf of the candidate will pay the cost of the recount. The Registrar will provide the requestor an estimate of the cost, and a deposit of the estimated amount must be provided before the recount will be commenced. The recount will commence no more than seven (7) days following the receipt of the request for a recount and continue on each following business day until concluded. The Registrar will notify the CEO and all candidates for the office being recounted and post a Notice of Recount at least one (1) day before the recount at the office of the Registrar.

A recount is only valid if every vote received per the Registrar's election procedures is recounted. The results will be posted in the office of the Registrar and at the OCERS' office.

Safety Member Elections

When there is an election for the Safety Member, OCERS will advise the Registrar which of the eligible candidate(s) are engaged in active law enforcement (Law Enforcement Group); which are engaged in active fire suppression (Fire Suppression Group); and which are in any other safety group, e.g., probation (Other Safety Group). The candidate with the highest number of votes will be certified by the Registrar as the Safety Member regardless of their group.

The Safety Member candidate with the highest number of votes in a group other than that of the winner of the election will be certified as the Alternate Member of the Board, except that if there is a candidate from the Fire Suppression or Law Enforcement Group, a candidate from the Other Safety Group cannot be the Alternate Member, regardless of vote count.

The terms of office for the Safety Member and Alternate Member will be the same. In the event of an Alternate Member vacancy before the end of that member's term, a special election will be held to elect a



OCERS Board Policy Election Procedures

successor to complete the unexpired term unless the Board determines that it is impractical to conduct an election during the remaining term period. Only safety members who are not members of the current Safety Member’s group will be eligible candidates. If there is an eligible candidate from either the Law Enforcement Group or Fire Suppression Group to succeed as the Alternate Member, no member from the Other Safety Group may be candidates. If there are no eligible candidates, there will be no successor Alternate Member. The candidate receiving the most votes will become the successor and serve out the unexpired term of the Alternate Member.

Policy Review

The Board will review these procedures at least every three years to ensure that they remain relevant and appropriate.

Policy History

These procedures were adopted by the Board on October 15, 2001. These procedures were revised on May 17, 2011, February 17, 2015, July 20, 2015, November 16, 2020, and .

Secretary’s Certificate

I, the undersigned, the duly appointed Secretary of the Orange County Employees Retirement System, hereby certify the adoption of this policy.

Steve Delaney
Secretary of the Board

_____ Date



Memorandum

DATE: October 16, 2023
TO: Members of the Board of Retirement
FROM: Cynthia Hockless, Director of Human Resources
SUBJECT: DESIGNATING OCERS LABOR NEGOTIATOR UNDER GOVT. CODE SECTION 54957.6

Background/Discussion

The Board will appoint a designated representative under Government Code section 54957.6(a) to assist the Board in negotiating compensation with the CEO.

Paragraph 14 of OCERS Chief Executive Officer Performance Evaluation Policy states as follows:

“In establishing the Chief Executive Officer’s salary, the Board will appoint a designated representative under Government Code section 54957.6(a) to assist the Board in negotiating for these purposes. As directed by the Board, the designated representative will negotiate with the Chief Executive Officer the salary, salary schedule and/or compensation paid in the form of fringe benefits that will be paid to the Chief Executive Officer subject to final action by the Board.”

Government Code Section 54947.6 of the Brown Act, provides that prior to meeting in closed session with its negotiator(s), the Board must hold an open session in which it identifies its designated labor representative.

Attachments:

1. CEO Performance Evaluation Policy
2. CEO Charter



OCERS Board Policy

Chief Executive Officer Performance Evaluation Policy

Background and Objectives

1. The Board of Retirement supervises the Chief Executive Officer. Formal evaluation procedures and practices are required. This process shall be performed on an annual basis.
2. The objectives of this policy are to:
 - a. Assist the Board in arriving at and communicating clear and meaningful goals and performance targets for the Chief Executive Officer;
 - b. Ensure that the Chief Executive Officer receives meaningful, objective, and timely feedback that will allow the Chief Executive Officer to perform, over time, at the highest levels possible; and
 - c. Enable the Board to hold the Chief Executive Officer accountable for performance.

Roles

3. The Board will be responsible for evaluating the performance of the Chief Executive Officer.
4. The Chair and Vice Chair will be responsible for coordinating the evaluation process. The Board may use a third party to facilitate the process.

Policy Guidelines

Process and Timelines

5. The Chief Executive Officer's performance review period will be September through August.
6. The Chief Executive Officer will discuss the following items with the Chair during the month of November each year:
 - a. Proposed CEO evaluation criteria for the coming year;
 - b. Proposed weights for each of the above criteria; and
 - c. Proposed CEO Evaluation Form for the coming year.
7. In addition, the CEO's performance for the review period will be evaluated using the same rating metrics as are used by OCERS in evaluating the performance of OCERS direct employees, and may be based on the following seven categories based on the goals stated in the OCERS Strategic Plan:
 - a. Fund Sustainability
 - b. Excellent Service and Support
 - c. Risk Management
 - d. Talent Management
 - e. Effective Governance



OCERS Board Policy

Chief Executive Officer Performance Evaluation Policy

- f. Communications
- g. Other criteria that the Board determines is appropriate.

The Board will attempt to ensure that the criteria:

- a. Are objective and measurable; and
 - b. Pertain only to outcomes over which the Chief Executive Officer has a reasonable degree of control.
8. The Chair will distribute the CEO Evaluation Package to each member of the Board in September of each year. The Evaluation Package will include copies of the Evaluation Form to be completed by each Board member, Business Plan, and the CEO's self-evaluation. The Chief Executive Officer's self-evaluation report is designed to assist the Board in the evaluation process. It should describe the extent to which the CEO believes the evaluation criteria were met over the past year, as well as all relevant supporting data. Supporting data may be confirmed by internal audit material where appropriate. The report may also describe any additional accomplishments during the year.
9. The Board shall treat this material as confidential. Completed individual Evaluation Forms will be returned to the Chair or the designated third party with a copy to the Vice Chair within the time frame specified. The Chair will ensure that all data is tabulated and summarized in a Master CEO Evaluation Form and treated as confidential until released to the Board.
10. Evaluation of the Chief Executive Officer will be completed by November each year. The evaluation process itself will be conducted in executive session. The Chair will distribute a copy of the Master CEO Evaluation Form and invite discussion by the Board. At the conclusion of discussion, the Chief Executive Officer will join the Board for review and discussion of his/her performance along with any suggestions for improvement. The Board may have preliminary discussions in October, but will complete the process by November.
11. Upon completion of the Master CEO Evaluation Form, the Chair and the Chief Executive Officer will sign the Master CEO Evaluation Form and cause it to be placed in the Chief Executive Officer's personnel file.

Documentation

12. The Individual and Master CEO Evaluation Form(s) may take any format the Board deems appropriate, but must allow Board members an opportunity to provide general comments.

Compensation

13. The Board of Retirement will consider the Chief Executive Officer's compensation during the months of October and November.
14. In establishing the Chief Executive Officer's salary, the Board will appoint a designated representative under Government Code section 54957.6(a) to assist the Board in negotiating for



OCERS Board Policy Chief Executive Officer Performance Evaluation Policy

these purposes. As directed by the Board, the designated representative will negotiate with the Chief Executive Officer the salary, salary schedule and/or compensation paid in the form of fringe benefits that will be paid to the Chief Executive Officer subject to final action by the Board.

Policy Review

15. The Board will review this policy at least every three years to ensure that it remains relevant and appropriate.

Policy History

16. This policy will be implemented in February 19, 2002. This policy was revised May 16, 2005, May 19, 2008, March 22, 2010, January 21, 2014 , November 14, 2016, August 19, 2019 and August 21, 2023.

Secretary's Certificate

I, the undersigned, the duly appointed Secretary of the Orange County Employees Retirement System, hereby certify the adoption of this policy.

8/21/2023

Steve Delaney
Secretary of the Board

Date



OCERS Board Charter CEO Charter

Introduction

1. The Board of Retirement (Board) will appoint a Chief Executive Officer (CEO) who will serve at its pleasure. The CEO is the most senior executive of OCERS and is not subject to county civil service and merit system rules. This charter sets out the roles and responsibilities of the CEO.

Duties and Responsibilities

Leadership and Policy Analysis

2. The CEO will provide leadership for the OCERS staff in implementing the programs necessary to achieve the mission, goals and objectives established by the Board. The CEO will manage the day-to-day affairs of OCERS in accordance with policies established by the Board, and may delegate duties to senior management as necessary. In so doing, the CEO will solicit advice and counsel from the Board, the Board Chair, or individual Board members, as appropriate.
3. The CEO will provide support to the Board and its committees in establishing all policies of the Board including identifying and analyzing issues requiring Board policy, and providing well-supported policy recommendations for consideration by the Board or its committees.
4. The CEO will be responsible for ensuring that all policies of the Board and provisions of the County Employees Retirement Law, with the exception of governance policies pertaining to the conduct of the Board, are properly implemented.

Governance

5. The CEO will:
 - a. Recommend to the Governance Committee policies to help ensure appropriate governance practices;
 - b. Implement Board-approved governance policies, charters, and By-Laws; and
 - c. Assist with Board member education and travel.
6. The CEO will serve as Secretary to the Board and, as such, will carry out the following duties:
 - a. Coordinate meetings, agendas, schedules and presentations for both Board and committee meetings in accordance with the Ralph M Brown Act (California Government Code §§54950, *et.seq.*);
 - b. Maintain minutes of Board and committee meetings;
 - c. Sign minutes upon approval of the Board;
 - d. Sign subpoenas; and
 - e. Serve as OCERS' filing officer for purpose of compliance with the California Political Reform Act and regulations of the Fair Political Practices Commission.



OCERS Board Charter CEO Charter

Investments

7. The CEO will:
 - a. Employ a Chief Investment Officer (CIO) with appropriate education and experience in institutional investing;
 - b. Carry out the duties described in this section through the CIO and other professional investment staff;
 - c. Recommend to the Investment Committee an Investment Policy Statement which will include investment objectives;
 - d. Recommend to the Investment Committee strategies for achieving OCERS' investment objectives;
 - e. Ensure the implementation of the strategies approved by the Board by establishing manager structures for each asset class, which includes among other things determining:
 - i. The number of investment manager mandates to be established; and
 - ii. The size of each investment manager mandate.
 - f. Ensure execution of portfolio rebalancing and portfolio transitions;
 - g. Ensure that necessary research is performed into investment trends, issues and opportunities that may have implications for the OCERS investment program;
 - h. Ensure all necessary investment manager due diligence is performed in accordance with the Investment Policy Statement of the Board; and
 - i. Oversee the CIO's hiring and termination of investment managers.

Benefits Administration

8. The CEO will:
 - a. Recommend to the Board, as necessary, policies to ensure effective and efficient administration of member benefits;
 - b. Ensure accurate payment of benefits to members, and address problems or errors in accordance with established policies and procedures;
 - c. In consultation with medical evaluators and legal counsel, recommend disability applications to the Board and the Disability Committee for each of their consideration;
 - d. Maintain accurate records of member accounts;
 - e. Ensure delivery of high standards of service to members including calculations and counseling; and
 - f. Develop staff policies and procedures to ensure effective and efficient administration of member benefits.



OCERS Board Charter CEO Charter

Operations

9. The CEO will:
 - a. Recommend to the Board, as appropriate, Board policies designed to help ensure effective operations;
 - b. Develop and recommend to the Board a business plan and updates to the plan as necessary;
 - c. Recommend the annual Operating Budget to the Board;
 - d. Transfer funds within a category of expenditures (i.e., Salaries and Benefits; Services and Supplies; Capital Projects) within the approved Operating Budget;
 - e. Execute contractual agreements in accordance with the Procurement and Contracting Policy and authorize payments related to the administration of OCERS, consistent with the Operating Budget and OCERS' internal controls;
 - f. Account for and ensure appropriate collection, deposit and distribution of funds as required;
 - g. Implement internal operational control policies;
 - h. Ensure the appropriate design, acquisition, implementation, and maintenance of all technological systems required to administer OCERS;
 - i. Maintain the records of OCERS in a permanent and readily accessible format and in accordance with the Record Retention Policy and Guidelines;
 - j. Assist the Audit Committee in coordinating operational audits; and
 - k. Maintain an effective working relationship with the County, other participating employers and key stakeholders such as REAOC and member labor unions.

Finance, Actuarial and Accounting

10. The CEO will:
 - a. Recommend to the Audit Committee as appropriate, financial and accounting policies;
 - b. Implement appropriate internal financial controls to safeguard the assets of the OCERS;
 - c. Assist the Audit Committee in coordinating the annual financial audit;
 - d. Coordinate the actuarial valuation, actuarial experience studies, and actuarial audits;
 - e. Cause to be prepared an annual comprehensive financial report on the operations of OCERS for Board approval; and
 - f. File in the office of the County Auditor and with the Board of Supervisors a sworn statement which will exhibit the financial condition of the OCERS at the close of the preceding calendar year and its financial transactions for the year ending on that day as required by Government Code §31597.



OCERS Board Charter CEO Charter

Human Resources

11. The CEO will:
 - a. Recommend human resources and compensation policies to the Board;
 - b. Assess the human resources needs of OCERS and its employees and establish and implement appropriate human resources programs, procedures and employee benefits, consistent with the human resources and compensation policies of the Board;
 - c. Hire, manage and terminate senior management, and approve all personnel decisions concerning OCERS staff; and
 - d. Implement and lead agency training, talent development and succession planning.

Legislation and Litigation

12. The CEO will:
 - a. Recommend legislative proposals for approval by the Board;
 - b. Conduct and oversee the assigning, directing, and handling of litigation, claims, demands, disputes or legal proceedings involving OCERS and report material developments in these matters to the Board on a timely basis;
 - c. In consultation with legal counsel, provide recommendations to the Board concerning the initiation and settlement of litigation, including administrative appeals, involving OCERS; and
 - d. Oversee the development and implementation of plans to comply with newly enacted legislation and court rulings, as applicable.

Communications

13. The CEO will:
 - a. Ensure effective and timely communications with stakeholders on matters relating to the administration of OCERS. Such communications may include press releases, newsletters, presentations, and internet communications; and
 - b. In situations that call for an official spokesperson to speak on behalf of OCERS, jointly determine with the Chair, on an issue-by-issue basis, who will act in such capacity.

Appointment of Service Providers

14. The CEO will cause the necessary due diligence to be performed for Named Service Providers, as listed in the Board Procurement and Contracting Policy, and will provide the Board with appropriate recommendations, in accordance with the Procurement and Contracting Policy and the Investment Policy Statement of the Board.
15. The CEO may hire other service providers, consistent with the Operating Budget and the Procurement and Contracting Policy and other policies of the Board, provided that the Board has not specifically retained the authority to hire such service providers.



OCERS Board Charter CEO Charter

Monitoring and Reporting

16. The CEO will provide the Board with relevant, appropriate and timely information to enable it to properly carry out its oversight and fiduciary responsibilities. Furthermore, the CEO will apprise the Board in a timely manner of all significant issues, problems, or developments pertaining to OCERS and provide recommended courses of action as appropriate.
17. The CEO will:
 - a. Oversee the regular review of all policies of OCERS to ensure they are being followed and continue to meet OCERS' needs;
 - b. Oversee the activities of the Investment Division and report annually to the Board regarding the administrative oversight of the division, including identifying any issues that arose during the reporting period;
 - c. Oversee the funded status of OCERS and all issues that may reasonably have a significant impact on such status;
 - d. Oversee the investment performance of the Fund, the component asset classes, and the investment managers retained to manage the assets of the Fund;
 - e. Oversee management's response to the findings of the annual financial audit, and of any internal audits that may be performed;
 - f. Oversee employees and service providers of OCERS to ensure compliance with the OCERS policies;
 - g. Oversee the activities and performance of key service providers including the actuary, financial auditor, investment consultant, legal counsel, and custodian on a regular basis;
 - h. Oversee the activities and performance of senior management;
 - i. Oversee the collection of all payments due to OCERS and the payment of all amounts due by OCERS to ensure accuracy and timeliness;
 - j. Oversee OCERS' compliance with applicable laws and regulations; and
 - k. In conjunction with legal counsel, oversee the status of all claims, demands, disputes and legal proceedings involving OCERS and report to the Board as appropriate.

Emergency Authority

18. In emergency situations, the CEO, after making reasonable attempts to contact the Board Chair and Vice Chair, will have the authority to act on matters not expressly stated within this charter provided that:
 - a. The action is, in the CEO's judgment, necessary to protect the System, its employees, the Fund, or System assets from loss or harm that is reasonably likely to occur if action is delayed for the scheduling of a notices meeting of the Board or its committees; and



OCERS Board Charter CEO Charter

- b. The CEO promptly reports to the Board the emergency action taken, and the reasons why the CEO determined action was immediately necessary.

Charter Review

- 19. The Governance Committee will review this charter at least once every three (3) years and recommend any amendments to the Board for approval as necessary to ensure that the charter remains relevant and appropriate.
- 20. This charter was adopted by the Board on November 18, 2002, and amended on August 25, 2008, July 20, 2015, April 18, 2018, March 18, 2019, and April 17, 2023.

Secretary's Certificate

I, the undersigned, the duly appointed Secretary of the Orange County Employees Retirement System, hereby certify the adoption of this policy.

APRIL 17, 2023

Steve Delaney
Secretary of the Board

Date



Memorandum

DATE: October 16, 2023
TO: Members of the Board of Retirement
FROM: Manuel D. Serpa, General Counsel
SUBJECT: **VOTING DIRECTION FOR SACRS BUSINESS MEETING**

Recommendation

Give voting direction to OCERS' delegates for the November 10, 2023 SACRS business meeting.

Background/Discussion

SACRS will hold its next Business Meeting on November 10, 2023. At the meeting, OCERS, as a member of SACRS, will be asked to vote on matters presented to the membership for a vote.

Voting by OCERS at the SACRS business meeting is determined in accordance with the Board's SACRS Voting Authority Policy. The Policy provides that:

- The Board Chair will be designated as OCERS' primary voting delegate;
- If the Board Chair is unable to attend the SACRS business meeting, the Vice Chair will be designated as the alternate voting delegate;
- If the Board Chair and Vice Chair are both unable to attend the business meeting, the alternate voting delegate will be determined, among the Board members in attendance, alphabetically by the Board member's last name; and
- Finally, the OCERS Administrator (CEO) will also be designated as an alternate voting delegate.

At the Board's October 16, 2023 meeting, the Board will be asked to give direction to OCERS' delegates on the matters that will require a vote of the membership at the SACRS business meeting on November 10, 2023. As of the writing of this memorandum, the only matters of which we are aware that will require a vote of the SACRS membership on November 10 are the Minutes from the last meeting and the Treasurer's Report/Budget. We will inform the Board on October 16 if additional items requiring a vote of the membership are added to the SACRS agenda.

Section 7 of the Policy provides the following direction to OCERS' voting delegates:

Where the OCERS' Board has taken an official Board position on an item to be voted on at a SACRS business meeting, the voting delegate or designated alternate voting delegate must cast a vote consistent with the Board position. If the Board has not taken a position on an item to be voted on, the voting delegate or designated alternate voting delegate must comply

with the Board policy or policies that address(es) the subject matter of the item. When the item to be voted on is not addressed in any OCERS' Board policy and the Board has not taken a position, the voting delegate or designated alternate voting delegate may use his or her best judgment to vote in accordance with the position he or she believes the Board would take on the item or abstain from voting. Notwithstanding the foregoing, the voting delegate and designated alternate voting delegate shall not vote on any item that would obligate OCERS financially to pay any sums other than SACRS dues.

A copy of the Policy is attached.

Attachment

Submitted by:



MDS - Approved

Manuel D. Serpa
General Counsel



OCERS Board Policy

SACRS Voting Authority Policy

Background

1. The State Association of County Retirement Systems (SACRS) is an association of 20 California county retirement systems, established under the County Employees Retirement Law of 1937. SACRS meets as an organization twice a year with all 20 counties participating through attendance by Trustees, Administrators, and staff.
2. Regular member County Retirement Systems have the right to vote on the election of the officers/directors of SACRS, amendments to the Articles of Incorporation and By-laws, legislative proposals for SACRS' sponsorship and positions on non-SACRS' sponsored legislation, resolutions, and other items of SACRS' business. Regular member County Retirement Systems are entitled to one (1) voting delegate.
3. The voting delegate must be designated in writing by the member County Retirement Board and must be a Trustee or an Administrator who is employed directly by the County Retirement System. Alternate delegates may be designated in writing by the member County Retirement Board.

Policy Guidelines

4. In order to ensure that OCERS is represented by a voting delegate at each business meeting of SACRS, OCERS will designate the current Board Chair as OCERS' voting delegate and each member of the Board and the Administrator as alternate delegates.
5. Credentials for the delegates who are voting participants shall be filed by OCERS with the SACRS Credentials Committee in writing prior to any meeting of SACRS at which voting will take place. Credentials will include the name of the member County Retirement System, and designate the Board Chair as OCERS' voting delegate and designate all other Board members and the Administrator as alternate voting delegates.
6. Voting at meetings of SACRS shall be the exclusive privilege of the delegate or one of the alternate delegates. If the Board Chair is present at the SACRS business meeting, he or she will cast OCERS' vote(s) at the meeting. If the Board Chair is not present at the SACRS business meeting at which a vote is taking place, the Vice Chair shall cast OCERS' vote(s) at the meeting. If neither the Board Chair nor Vice Chair are present, the alternate voting delegate to cast OCERS' vote(s) will be determined, among the Board members in attendance, alphabetically by the Board member's last name. The voting delegate, or designated alternate delegate if the voting delegate is absent, may cast one (1) vote on each matter submitted to a vote of the SACRS membership.
7. Where the OCERS' Board has taken an official Board position on an item to be voted on at a SACRS business meeting, the voting delegate or designated alternate voting delegate must cast a vote consistent with the Board position. If the Board has not taken a position on an item to be voted on, the voting delegate or designated alternate voting delegate must comply with the Board policy or policies that address(es) the subject matter of the item. When the item to be voted on is not addressed in any OCERS' Board policy and the Board has not taken a position, the voting delegate or designated alternate voting delegate may use his or her best judgment to vote in accordance



OCERS Board Policy

SACRS Voting Authority Policy

with the position he or she believes the Board would take on the item, or abstain from voting. Notwithstanding the foregoing, the voting delegate and designated alternate voting delegate shall not vote on any item that would obligate OCERS financially to pay any sums other than SACRS dues.

Policy Review

8. The Board will review this policy at least every three years to ensure that it remains relevant and appropriate.

Policy History

9. This policy was adopted on May 9, 1988.
10. This policy was revised on August 25, 2008, May 17, 2011, March 17, 2014, May 15, 2017, April 20, 2020, and April 17, 2023.

Secretary's Certificate

I, the undersigned, the duly appointed Secretary of the Orange County Employees Retirement System, hereby certify the adoption of this policy.

A handwritten signature in blue ink that reads "Steve Delaney".

Steve Delaney
Secretary of the Board

04/17/2023

Date



Memorandum

DATE: October 16, 2023
TO: Members of the Board of Retirement
FROM: Steve Delaney, Chief Executive Officer
SUBJECT: LEGAL SERVICES TRANSITION PLAN

Presentation

Background/Discussion

Meet and discuss legal services transition plan given retirement announcement of current outside counsel, Harvey Leiderman, partner at ReedSmith.

Submitted by:



SD - Approved

Steve Delaney
Chief Executive Officer



Memorandum

DATE: October 16, 2023
TO: Members of the Board of Retirement
FROM: Steve Delaney, Chief Executive Officer
SUBJECT: **2024 BOARD MEETING CALENDAR**

Presentation

Background/Discussion

Attached is a list of the proposed Board meeting, Investment Committee, Disability Committee, and Strategic Workshop dates for 2024.

Dates in 2024 for other Board Committee meetings such as Audit, Governance, and Personnel will be determined after those committees are assigned in December 2023.

Also attached is a list of important conferences that may be of interest in 2024. This is provided to assist you in your personal calendaring.

While any Trustee is free to pull this item for open discussion, it is hoped adopting the coming year's meeting dates in this manner will encourage meeting standardization.

Attachments:

- 2024 Board and Investment Committee Schedule
- 2024 Conference Dates

Submitted by:



SD - Approved

Steve Delaney
Chief Executive Officer

2024 Calendar

January						
Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

February						
Su	Mo	Tu	We	Th	Fr	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29		

March						
Su	Mo	Tu	We	Th	Fr	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

April						
Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

May						
Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

June						
Su	Mo	Tu	We	Th	Fr	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

July						
Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

August						
Su	Mo	Tu	We	Th	Fr	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

September						
Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

October						
Su	Mo	Tu	We	Th	Fr	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

November						
Su	Mo	Tu	We	Th	Fr	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

December						
Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

Federal Holidays 2024

Jan 1	New Year's Day	May 27	Memorial Day	Sep 2	Labor Day	Nov 28	Thanksgiving Day
Jan 15	Martin Luther King Day			Sep 27	Native American Day	Dec 25	Christmas Day
Feb 19	Presidents' Day	Jul 4	Independence Day	Nov 11	Veterans Day		

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Federal Holidays
Regular Board Meeting
Disability Committee Meeting
Strategic Planning Workshop
Investment Committee Meeting

Audit Committee Meeting
Building Committee Meeting
Governance Committee Meeting
Personnel Committee Meeting
Informational Update Meeting

SACRS 2024 CONFERENCES		
Spring Conference	May 7-10, 2024	Santa Barbara, CA
Fall Conference	November 7-10, 2023	Rancho Mirage, CA
SACRS/UC Berkeley Program	July 14-17, 2024	Berkeley, CA

CALAPRS 2024 CONFERENCES		
General Assembly	March 2-5, 2024	Rancho Mirage, CA
Advanced Principals of Pension Governance for Trustees at UCLA	**March 2024	Los Angeles, CA
Principles of Pension Governance for Trustees at Pepperdine University	**August 2024	Malibu, CA

NASRA 2024 CONFERENCES		
Winter Meeting	February 24-26, 2024	Washington, DC
Annual Conference	August 3-7, 2024	Pittsburgh, PA

NCPERS 2024 CONFERENCES		
Pension Comm Summit	January 21-22	Washington, D.C.
Legislative Conference	January 22-24	Washington, D.C.
Trustee Educational Seminar (TEDS)	May 18-19, 2024	Seattle, WA
Program for Advanced Trustee Studies (PATs)	** October 21-22, 2023	Las Vegas, NV

NCPERS Accredited Fiduciary Program (NAF) Modules 1&2	** October 21-22, 2023 May 2024	Las Vegas, NV Seattle, WA
NCPERS Accredited Fiduciary Program (NAF) Modules 3&4	** October 21-22, 2023 May 2024	Las Vegas, NV Seattle, WA
Annual Conference & Exhibition (ACE)	May 19-22, 2024	Seattle, WA
Public Pension Funding Forum	** Aug 2024	Not Yet Listed
Public Safety Conference	October 27-30, 2024	Palm Springs, CA

IFEBP 2024 CONFERENCES		
Public Employee Benefits Institute	Not Yet Listed	Not Yet Listed
Health Benefits Conference & Expo	January 30-31, 2024	Clearwater Beach, FL
Advanced Trustees and Administrators Institute	June 24-26, 2024	Las Vegas, NV
70th Annual Employee Benefits Conference	Nov 10-13, 2024	San Diego, CA
Trustee Institute: Level 1 (New Trustees)	June 24-26, 2024	Las Vegas, NV
Trustee Institute: Level 2	June 22-23, 2024	Las Vegas, NV



Retirement Board Meeting

October 16, 2023

Application Notices

MEMBER NAME	AGENCY/EMPLOYER	RETIREMENT DATE
Alahaydoian, Armig	Social Services Agency	7/14/2023
Anderson, Matthew	District Attorney	8/22/2023
Armenta, Luis	Health Care Agency	7/6/2023
Ayala, Christina	Social Services Agency	6/30/2023
Bagley, Donna	OCTA	7/7/2023
Barney, Michael	Sheriff's Dept	8/4/2023
Bell, Karen Theresa	Superior Court	8/1/2023
Berger, Paula	OCTA	7/16/2023
Bevins, Christina	Public Defender	7/17/2023
Bos, Brian	Auditor Controller	7/2/2023
Breckner, Dennis	Sheriff's Dept	8/11/2023
Camarena, Rosa	Superior Court	7/11/2023
Camey, Daniel	Sheriff's Dept	8/11/2023
Castellanos, Samuel	Sheriff's Dept	7/14/2023
Cervantes, Yvonne	Health Care Agency	8/11/2023
Chavez, Hilda	Social Services Agency	7/28/2023
De La Riva, Baltazar	Superior Court	6/30/2023
Deocampo, Joseph	Health Care Agency	7/14/2023
Dieball, Clinton	Sheriff's Dept	5/31/2023
Dionne, Kenneth	OCTA	7/2/2023
Draft, Rose	Social Services Agency	7/7/2023
Estrada, Carmina	Health Care Agency	7/14/2023
Fiore, Robert	Social Services Agency	8/11/2023
Franco, Richard	Sheriff's Dept	7/28/2023
Galliher, Karen	Health Care Agency	8/4/2023
Galloway, Holly	Public Defender	6/30/2023
Gamboa, Marshall	Superior Court	8/8/2023
Gentile, Ella	County Counsel	8/23/2023
Gomez, Jason	Probation	8/11/2023



Retirement Board Meeting

October 16, 2023

Application Notices

Gray, Evelyn	OCTA	7/8/2023
Guzman, Gabriel	Social Services Agency	7/28/2023
Hard, Jay	Probation	7/21/2023
Hinz, Linhnh	Assessor	7/1/2023
Hoffman, Ronald	Sheriff's Dept	7/3/2023
Howard, Shelly	Child Support Services	6/23/2023
Jafar, Harun	Assessor	6/17/2023
Johnston, Gerald	District Attorney	6/29/2023
Kao, Tyng	Sheriff's Dept	8/22/2023
Kim, Eunice	Health Care Agency	7/20/2023
Koyama, Toshikazu	Sheriff's Dept	6/15/2023
Kropidowski, Kenneth	Sheriff's Dept	8/22/2023
Lacy, Rosemarie	Sheriff's Dept	6/30/2023
Lusk, Kathy	Superior Court	8/12/2023
Mancillas, Debbie	Superior Court	6/12/2023
Maycumber, Dewayne	Social Services Agency	6/23/2023
Mc Gauley, Karen	Fire Authority (OCFA)	8/7/2022
Mc Kenzie, Dan	OCTA	7/2/2023
Meisenheimer, Steven	OCTA	8/7/2023
Mendoza, Jose	Sheriff's Dept	8/23/2023
Merrill, Scott	Sheriff's Dept	6/30/2023
Murguia, Janice	Social Services Agency	7/28/2023
Neggesmith, Todd	OCTA	8/2/2023
Neslen, Dano	Probation	7/23/2023
Orozco, Roberta	Child Support Services	8/21/2023
Ortega, Ismael	OCTA	7/9/2023
Osorio, Ann	OCWR	6/30/2023
Paul, Rachel	Social Services Agency	6/15/2023
Peterson, Sharrie	Social Services Agency	8/11/2023
Ragen, Kimberley	Social Services Agency	7/14/2023
Ranous, Audra	Fire Authority (OCFA)	1/23/2023



Retirement Board Meeting

October 16, 2023

Application Notices

Razaghi, Nahid	Health Care Agency	6/30/2023
Rius, Jeanette	Health Care Agency	7/23/2023
Rivera, Marva	Social Services Agency	7/20/2023
Salazar, Luz	Health Care Agency	7/14/2023
Salcedo, Bernardino	OCTA	7/22/2023
Sanchez, Elena	Social Services Agency	8/18/2023
Shaughnessy, R Emmett	Social Services Agency	8/7/2023
Sheek, Stacie	City of San Juan Capistrano	7/8/2023
Shores, Steven	OCTA	3/29/2023
St. Pierre, James	OCTA	7/3/2023
Tran, Joslin	Sheriff's Dept	7/15/2023
Truong, Julie	Health Care Agency	7/31/2023
Truong, Karl	Superior Court	8/11/2023
Uchida, Lee	Health Care Agency	7/1/2023
Valle, Nirvana	Public Defender	7/28/2023
Vasquez, Elaine	OC Public Works	8/11/2023
Vega-Paz, Elizabeth	Health Care Agency	7/7/2023
Villanueva, Michele	Registrar of Voters	8/11/2023
Villasenor, Jose	Social Services Agency	8/23/2023
Vilma Franco	Social Services Agency	6/29/2023
Viniegra, Rosa	Social Services Agency	8/5/2023
Wackerman, Jeffrey	Fire Authority (OCFA)	7/25/2023
Wetterholm, Marilyn	Social Services Agency	7/3/2023
Wexler, Michael J	Health Care Agency	7/28/2023
Wiekse, Derek	OCWR	7/1/2023
Zieke, Franklin	OCTA	8/15/2023



Retirement Board Meeting

October 16, 2023

Death Notices

ACTIVE DEATHS	AGENCY/EMPLOYER
STROM, STEVEN	OC Public Works
QUAY, PATRICIA	Social Services Agency
PEREZ, VICTOR	Social Services Agency

RETIRED MEMBERS	AGENCY/EMPLOYER
ALLEN, MARY	Social Services Agency
ALVAREZ, MARCELLA	Sheriff's Dept
ANDAHL, GORDON	Social Services Agency
ASHWORTH, JOAN	Superior Court
BALASURIYA, LIONEL	Probation
BELLSMITH, JERRY	OC Community Resources
BRILEY, KAREN	OCTA
BROTHERTON, VIRGINIA	Law Library
CALDERON, ANTHONY	Sheriff's Dept
CAMACHO, JANE	Health Care Agency
CASMAN, GERALD	Fire Authority (OCFA)
CHAMBERLAIN, DARYL	OC Public Works
CHAN, THOMAS	Child Support Services
COOK, GAIL	Probation
COOK, HAROLD	Probation
CORLEY, MARILYN	Health Care Agency
CROWN, CARL	County Clerk/Recorder
DAO, LOYD	OCTA
DEEGAN, TERESA	Sheriff's Dept
DENNIS, DARLENE	Social Services Agency
DROLL, RICHARD	Superior Court
DRYSOL, AMBER	Probation
DUNN, FRANK	OCTA
DURAN, PATRICIA	OCTA
EBERHARDT, LILLIAN	Social Services Agency
ELISALDA, JOE	OC Public Works
ESCOBER, ROSARIO	Sheriff's Dept
FENNELL, EVELYN	Social Services Agency
FLORES, ROGER	OC Public Works
FOGARTY, SUSAN	Social Services Agency
FOWLIE, ALICE	Superior Court
FOX, LAURA	Health Care Agency
FRAME, BERNICE	Superior Court
GILBERT, LOIS	Health Care Agency
GOULD, DAVID	Health Care Agency
GRANIERI, LOUIS	
GREEN, GARY	UCI



Retirement Board Meeting

October 16, 2023

Death Notices

GROSKY, RUTH	Social Services Agency
HATTON, DANIEL	County Executive Office (CEO)
HAWKINS, NANCY	Superior Court
HAYES, CATHERINE	Auditor Controller
HOOD, ANN	Superior Court
HORVATH, PHYLLIS	Superior Court
IWATA, ELLYN	Superior Court
KIRLAY, JOSEPH	Social Services Agency
KOWALCHUK, WALTER	OCTA
LAWRENCE, NANCY	District Attorney
LEES, MARILYN	Health Care Agency
LESKO, MARGARET	Sheriff's Dept
MADRID, ESPERANZA	Probation
MARCUS, BRUCE	Health Care Agency
MARKUSIC, STEVEN	Fire Authority (OCFA)
MARSH, AJ	OC Public Works
NAKAMURA, TETSUO	UCI
NEWMAN, KATHLEEN	Superior Court
NGUYEN, KHAI	Social Services Agency
OLSON, CLARENCE	OC Public Works
OWENS, ROSALIE	OCTA
PARMENTER, MARLENE	Social Services Agency
PERDUE, THOMAS	OCTA
PHAN, TERESA	Health Care Agency
PHILLIPS, MARIANNE	Probation
PROFET, ANNE	Social Services Agency
RHODES, MICHAEL	District Attorney
ROCKWELL, ROBERT	OC Public Works
RODRIGUEZ, PAUL	Sheriff's Dept
ROGERS, MARGARET	Law Library
SANDERS, WAYNE	Child Support Services
SARGEANT, THERESA	Social Services Agency
SLOCUM, MARIE	OCTA
STANZAK, RONALD	Sheriff's Dept
STEIN, RONALD	Social Services Agency
THORNBERRY, SHAREE	Assessor
WAGNER, MARSHA	Health Care Agency
WARD, OWEN	Probation
WEGER-MANOS, ERICA	Probation
WIGGS, DAVID	Sheriff's Dept
WILLIAMS, BEATRIZ	Superior Court



Retirement Board Meeting

October 16, 2023

Death Notices

WU, FRANK HANG-JENG	OC Public Works
YOUNG, BETTY	Sheriff's Dept
ZELARNEY, FRANK	Health Care Agency
SURVIVING SPOUSES	
AMADOR, JORGE	
BLACK, DONALD	
FISCHER PLOWMAN, MARILYN	
GERVAIS, GLORIA	
GLEASON, ALMA	
HOLIMAN, WILLIAM	
KAUFMAN, MARK	
KRUEGER, ALBERT	
KUTTERER, MARGARET	
LUEDKE, JERRY	
MARGOL, LAWRENCE	
MC QUILKEN, MARIAN	
PALMER, LINDA	
PLISKA, BARBARA	
SAKACH, VICTORIA	
SALDIVAR, ANDREA	
SEARLE, SHELLEY	
SIGLER, WILLA	
WAHNER, BEVERLY	

**ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM
2223 E. WELLINGTON AVENUE, SUITE 100
SANTA ANA, CALIFORNIA 92701**

**GOVERNANCE COMMITTEE MEETING
Wednesday, May 31, 2023
9:30 a.m.**

MINUTES

The Chair called the meeting to order at 9:31 a.m.

Recording Secretary administered the roll call.

Attendance was as follows:

Present: Chris Prevatt, Chair; Arthur Hidalgo, Vice-Chair; Shari Freidenrich, Board Member; Richard Oates, Board Member.

Also present: Steve Delaney, CEO; Gina Ratto, General Counsel; Suzanne Jenike, Assistant CEO, External Operations; Brenda Shott, Assistant CEO, Internal Operations; Manuel Serpa, Deputy General Counsel; Anthony Beltran, Audio Visual Technician; Marielle Horst, Recording Secretary.

CONSENT AGENDA

C-1 APPROVE GOVERNANCE COMMITTEE MEETING MINUTES

Governance Committee Meeting Minutes

March 23, 2023

MOTION by Mr. Oates, **seconded** by Mr. Hidalgo, to approve the Minutes.

The motion passed **unanimously**.

ACTION ITEMS

A-1 INDIVIDUAL ACTION ON ANY ITEM TRAILED FROM THE CONSENT AGENDA

No items were trailed from the Consent Agenda.

A-2 TRIENNIAL REVIEW OF THE PLANNING POLICY

Presentation by Steve Delaney, Chief Executive Officer

Recommendation: Approve, and recommend the Board adopt, revisions to the Planning Policy.

After discussion, **MOTION** by Mr. Oates, **seconded** by Ms. Freidenrich, to adopt all of staff's

recommended revisions to the Policy, with the following additions:

- “2.a. Ensure that OCERS actively and systematically plans for the future strategic needs of the System; ...
- 4.a. Identifying strategic and business risks, opportunities to mitigate strategic and business risks and future needs of the System; ...
- 6. The Chief Executive Officer will organize, lead and participate in the strategic planning process...
- 12. In order to ensure adequate resources to implement the initiatives within OCERS’ Business Plan, the resources needed to implement each business plan initiative will be reflected in the proposed OCERS’ budget...”

The motion passed unanimously.

A-3 TRIENNIAL REVIEW OF THE QUIET PERIOD POLICY

Presentation by Brenda Shott, Assistant Chief Executive Officer, Internal Operations and Finance

Recommendation: Approve, and recommend the Board adopt, revisions to the Quiet Period Policy.

After discussion, **MOTION** by Ms. Freidenrich, **seconded** by Mr. Oates, to adopt all of staff’s recommended revisions to the Policy, with direction that future Quiet Period Reports include the selected vendor.

The motion passed unanimously.

A-4 TRIENNIAL REVIEW OF THE BUDGET APPROVAL POLICY

Presentation by Brenda Shott, Assistant Chief Executive Officer, Internal Operations and Finance

Recommendation: Approve, and recommend the Board adopt, revisions to the Budget Approval Policy.

After discussion, **MOTION** by Ms. Freidenrich, **seconded** by Mr. Oates to adopt staff’s recommendations. The Committee also provided direction to staff to investigate how other Retirement Systems report investment expenses.

The motion passed unanimously.

A-5 TRIENNIAL REVIEW OF THE COMMUNICATIONS POLICY

Presentation by Suzanne Jenike, Assistant Chief Executive Officer, External Operations

Recommendation: Review and recommend the Board approve the Communications Policy.

After discussion, **MOTION** by Mr. Hidalgo, **seconded** by Mr. Oates, to adopt staff recommendations, with the following additions to sections 4. and 5. of the Policy, which reads:

- “4. Inappropriate or erroneous communications from Board members or OCERS Team may represent a significant risk to OCERS, the Board, and individual Board members.”

The motion passed **unanimously**.

A-6 PROPOSED AMENDMENTS TO THE OCERS CONFLICT OF INTEREST CODE

Presentation by Manuel Serpa, Deputy General Counsel

Recommendation: Approve, and recommend the Board of Retirement adopt, the proposed revisions to the Conflict of Interest Code.

After discussion, **MOTION** by Mr. Oates, **seconded** by Ms. Freidenrich, to adopt staff recommendations, with the addition of the Director of Communication to the OCERS Code of “Designated Filers”.

The Committee also provided direction to staff to investigate how other 37 Act Retirement Systems have identified designated filers in their Conflict of Interest Codes.

The motion passed **unanimously**.

A-7 OCERS ADMINISTRATIVE PROCEDURE REGARDING RECIPROCITY

Presentation by Suzanne Jenike, Assistant Chief Executive Officer, External Operations

Recommendation: Approve, and recommend the Board of Retirement adopt, the proposed OCERS Administrative Procedure (OAP) regarding Reciprocity as presented.

After discussion, **MOTION** by Ms. Freidenrich, **seconded** by Mr. Oates, to adopt staff recommendations.

The motion passed **unanimously**.

INFORMATION ITEMS

I-1 PREVIEW OF FUTURE GOVERNANCE COMMITTEE MEETINGS

Presentation by Gina M. Ratto, General Counsel

Ms. Ratto informed the Committee of the five remaining polices which will be reviewed at future Governance Committee Meetings.

COMMITTEE MEMBER COMMENTS

None

CHIEF EXECUTIVE OFFICER/STAFF COMMENTS

Orange County Employees Retirement System
May 31, 2023
Governance Committee Meeting – Minutes

None

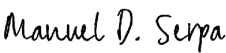
COUNSEL COMMENTS

None

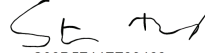
ADJOURNMENT

Chair adjourned meeting at 11:03 a.m.

Submitted by:


DocuSigned by:

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Manuel Serpa
Acting General Counsel/Staff Liaison

DocuSigned by:

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Steve Delaney
Chief Executive Officer/Secretary

Approved by:

DocuSigned by:

EEB57482AE9244A...

Chris Prevatt
Chair



Memorandum

DATE: October 16, 2023
TO: Members of the Board of Retirement
FROM: Steve Delaney, Chief Executive Officer
SUBJECT: **CEO FUTURE AGENDAS AND 2023 OCERS BOARD WORK PLAN**

Written Report

AGENDA TOPICS FOR THE OCERS BOARD OF RETIREMENT

NOVEMBER

- Administrative and Investment OCERS Annual Budget
- CEO Personnel Review and Compensation Discussion
- Adopt 2024 Board Meeting Calendar
- Quarterly Unaudited Financial Statements
- Quarterly Budget vs Actual Report

DECEMBER

- Adopt Annual Work Plan
- Election of the Vice-Chair
- List of Next Year's Committee Assignments
- REAOC Annual Update
- CIO Comments

JANUARY 2024

- Annual Disability Statistics
- Annual OCERS Innovations
- Annual Preview of "Year in Review" Communication Plan
- Board Education Report
- Communication Policy Fact Sheet
- Form 700 Filing Requirements
- Annual Information Security Summary (Closed Session)
- Quarterly Travel and Training Expense Report
- CIO Comments

Submitted by:



SD - Approved

Steve Delaney
Chief Executive Officer

OCERS RETIREMENT BOARD - 2023 Work Plan

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep (Offsite)	Oct	Nov	Dec
System Oversight	Receive Quality of Member Services Report (I)	STAR COLA Posting (I)	Approve 2023 STAR COLA (A)	SACRS Board of Directors Election (A)	Preliminary December 31, 2022 Valuation (I)	Mid-Year Review of 2023 Business Plan Progress (I)	Approve Early Payment Rates for Fiscal Year 2023-25 (A)	Review 2nd Quarter Budget to Actuals Financial Report (I)	Strategic Planning Workshop (I)	Approve 2024-2026 Strategic Plan (A)	Review 3rd Quarter Budget to Actuals Financial Report (I)	
	Receive OCERS Innovation Report (I)	Approve 2023 COLA (A)	Quarterly 2023-2025 Strategic Plan Review (A)			Approve December 31, 2022 Actuarial Valuation & Funded Status of OCERS (A)	Approve Actuarial Experience Study 2020-2022 (A)	Receive OCERS by the Numbers (I)	Annual OCERS Employer Review (I)	Approve 2024 Business Plan (A)	Approve 2024 Administrative (Operating) Budget (A)	
						Approve 2022 Comprehensive Annual Financial Report (A)		Receive Evolution of the UAAL (I)	State of OCERS (I)	Employer & Employee Pension Cost Comparison (I)	Annual CEO Performance Review and Compensation (A)	
						Quarterly 2023-2025 Strategic Plan Review (A)						
											Adopt 2024 Board Meeting Calendar (A)	
Board Governance												Adopt Annual Work Plan for 2024 (A)
												Vice-Chair Election (A)
												Receive 2024 Board Committee Assignments (A)
Regulation / Policies	Communication Policy Fact Sheet (I)											
Compliance	Status of Board Education Hours for 2022 (I)			Form 700 Due (A)		Receive Financial Audit (I)						

(A) = Action (I) = Information



Memorandum

DATE: October 16, 2023
TO: Members of the Board of Retirement
FROM: Jim Doezie, Contracts, Risk and Performance Administrator
SUBJECT: QUIET PERIOD – NON-INVESTMENT CONTRACTS

Written Report Background/Discussion

1. **Quiet Period Policy Guidelines**

The following guidelines established by the Quiet Period Policy, section 3.c, will govern a search process for any contract to be awarded by OCERS:

“...Board Members and OCERS staff shall not knowingly communicate with any party financially interested in any prospective contract with OCERS regarding the contract, the services to be provided under the contract or the selection process;”

2. **Quiet Period Guidelines**

In addition, the following language is included in all distributed RFP's:

“From the date of issuance of this RFP until the selection of one or more respondents is completed and announced, respondents are not permitted to communicate with any OCERS staff member or Board Members regarding this procurement, except through the Point of Contact named herein. Respondents violating the communications prohibition may be disqualified at OCERS’ discretion. Respondents having current business with OCERS must limit their communications to the subject of such business.”

Distributed RFP's

The RFP's noted below are subject to the quiet period until such time as a contract is finalized.

- A Request for Proposal (RFP) was distributed in February to select a firm that will provide External Quality Assessment Services related to the Internal Audit department of OCERS. A vendor has been selected for which we are in contract negotiations.
- A Request for Proposal (RFP) was distributed early May to select a firm that will provide Project Management / Owner's Representation services for building a new OCERS headquarters. The Building Committee interviewed two finalists and selected Griffin Structures for these services. A contract has been put into place and these services are proceeding.
- An RFP for Obituary Verification Services was distributed late June. The current vendor contract will be expiring it's six-year term in November, so this RFP is to review and select a vendor for the needed services. Three Proposals were received that are currently being evaluated.
- A request for Proposal was distrusted in September for a Pension Administration Project Oversight Consultant. This consultant is to help guide OCERS into selecting and implementing a new Pension Administration System. Proposals are due back to OCERS October 20.



Memorandum

- An RFP for Oracle Database Administration Services was distributed in September. The current vendor contract will be expiring it's six-year term in December, so this RFP is to review and select a vendor for the needed services. Three Proposals were received that are currently being evaluated.

Submitted by:



JD - Approved

Jim Doezie
Contracts, Risk and Performance Administrator



Memorandum

DATE: October 16, 2023
TO: Members of the Board of Retirement
FROM: Steve Delaney, Chief Executive Officer
SUBJECT: BOARD COMMUNICATIONS

Written Report

Background/Discussion

To ensure that the public has free and open access to those items that could have bearing on the decisions of the Trustees of the Board of Retirement, the OCERS Board has directed that all written communications to the entire Board during the interim between regular Board meetings be included in a monthly communications summary.

News Links

The following news and informational item was provided by the CEO for distribution to the entire Board:

From Steve Delaney:

- NASRA News Clips

Other Items: (See Attached)

- Monthly summary of OCERS staff activities and updates, starting with an overview of key customer service metrics, for the month of AUGUST 2023.

Submitted by:



SD - Approved

Steve Delaney
Chief Executive Officer



OCERS Activities and Update Report

August 2023

To the members of the OCERS Board of Retirement,

The following is my regular monthly summary of OCERS’ team activity, starting with an overview of key customer service statistics as well as activity highlights followed by updates for August 2023.

MEMBER SERVICES MONTHLY METRICS

Retirement Applications Received				Customer Service Statistics						
Month	2021	2022	2023	Month	Unplanned Recalculations	Member Satisfaction Approval Rate	Calls Received via Call Center	Calls Direct to Extension	Calls Received by Operator	Total Calls (monthly)
January	117	346	244	January	1	98%	2,485	4,582	859	7,926
February	91	151	152	February	0	98%	2,113	4,396	928	7,437
March	51	120	135	March	0	98%	1,763	5,314	988	8,065
April	39	47	54	April	0	98%	1,439	4,125	442	6,006
May	52	65	60	May	1	98%	1,602	4,306	646	6,554
June	49	73	45	June	1	98%	1,344	3,402	482	5,228
July	64	54	28	July	3	98%	1,731	2,830	372	4,933
August	59	58	45	August	1	98%	1,887	3,442	561	5,890
September	70	42		September						
October	67	70		October						
November	95	78		November						
December	93	86		December						
Grand Total	847	1190	763	Grand Total	7	98%	14,364	32,397	5,278	52,039

MEMBER SURVEY RESPONSE

“The OCERS customer support representative who helped me was very knowledgeable. I was educated about my retirement and provided with great resources as well. They even followed up after my visit, which was very helpful”

August 2023

“I worked with two customer support representatives, and both were great! They were both kind and made me feel like it was all about me. They were great!”

July 2023

“I came into the OCERS building to update my beneficiary and had questions about my benefits. The OCERS representative we saw was very helpful, knowledgeable, and kind. I was helped right away and my issues were resolved quickly.”

June 2023



OCERS Activities and Update Report

August 2023

ACTIVITIES

2024 BUDGET PROCESS BEGINS

On August 29 we began the multi-week process of meeting with every department to plan out their 2024 budget needs. My special thanks to Ms. Bowman and her team as they join me in those meetings to discuss current budget status, future needs, and how that all rolls into the final budget we will be presenting to the Board next month. I am always amazed that no matter how small the detail, if asked, Ms. Bowman can pull the data up on the screen in a flash.

EXPANDED TRAINING

With the complications we are all aware of related to OCERS benefit calculations, Ms. Vargas expanded her “Member Experience” training from new hires, to cohorts of current OCERS team members, allowing them to refresh their skill sets as we focus on ensuring our members are receiving “the highest standards of excellence” in their encounters, as is the OCERS mission.





OCERS Activities and Update Report

August 2023

INVESTMENT TEAM

Ms. Walander-Sarkin reports:

As of July 31, 2023, the portfolio year-to-date is up 8.2% net of fees, while the one-year return is up 5.2%. The fund value now stands at \$ 21.8 billion. OCERS' Investments Team closed on one new infrastructure investment and one re-up real estate investment in August. OCERS' Investments Team held prep calls during August for each of the investment topics for the upcoming Strategic Planning Workshop. The OCERS Investments Team finished the 2022 annual fee report during the month. Total portfolio fees paid equaled \$216.7 million (94.4 bps) in 2022, down from \$428.8 million (181.6 bps) in 2021. The decrease was driven by the valuation declines and corresponding lower performance fees from particularly private equity, private credit, and real estate. The Investments Team also completed the Global Public Equity and Risk Mitigation asset class reviews during August. Finally, OCERS' Investments Team welcomed the new Investment Officer, Josephine Junyun He, during the month of August.

UPDATES

MEMBER SERVICES OUTREACH

Mr. Ardeleanu reports:

August 2023 consisted of the following seminars completed by the Customer Service team:

- 8.31.2023 – OCFA Retiree Workshop. Aileen Daag, RPS, presented OCERS information to approximately 18 members, in person and online, 90+ members in the audience, answering retirement-related questions for members interested in retiring.
- 8.9.2023 – OCERS in-person pre-retirement seminar
- 8.23.2023 – OCERS virtual pre-retirement seminar

OCERS YEAR IN REVIEW

Having completed our rounds of the Supervisor's offices, Ms. Jenike, Ms. Shott and I are now focusing on completing our outreach to the remaining employer and labor executive teams. ON August 16 we met in person with the Orange County Employees Association, and presented not just to the executive team, but to the OCEA staff as well. I was appreciative of General Manger Charles Barfield (CB), who we all know well, reiterated to his team how good the working relationship is between OCEA and OCERS.



OCERS Activities and Update Report

August 2023

OCERS HEADQUARTERS BUILDING

On August 30 I joined the Griffin team as well as our Mr. Tse in meeting with the City of Santa Ana City Planner and his team. This was our first substantive meeting with that team following the hiring of Griffin as our builders rep. Ms. Shott and I had met with the planning team many months earlier, and I did smile at this August 30 meeting when after having laid out our initial plans for a replacement building the City Planner turned to me and asked what came of his suggestion that we build a seven story tower with restaurants and entertainment as a means of renewing the Tustin Avenue corridor. I told him that while Ms. Shott and I had appreciated the suggestion, and were rather enthusiastic ourselves at first blush, our real estate consultant (Mr.Kochis) upon hearing the suggestion pulled us back to reality by simply asking “What is the business you’re in?”. We are now focused on ensuring we have a headquarters building that provides us with the ability to serve our members “with the highest standards of excellence.”



As a reminder, you will see this memo included with the BOARD COMMUNICATIONS document as part of the informational agenda for the October 16 meeting of the OCERS Board of Retirement.



Memorandum

DATE: October 16, 2023
TO: Members of the Board of Retirement
FROM: Manuel Serpa, General Counsel
SUBJECT: LEGISLATIVE UPDATE

Written Report

State Legislative Update

The California Legislature reconvened on January 4, 2023, for the first year of the 2023 – 2024 Legislative Session.

The Legislature adjourned on September 14, 2023. The Governor had until October 14th to sign or veto the bills passed by the Legislature by September 14th. Statutes will take effect on January 1, 2024. The Legislature will remain in recess until the Session reconvenes on January 3, 2024.

A comprehensive list and summary of the pending bills that staff is monitoring during the first year of the 2023 – 2024 legislative session is attached. **New or updated information since the last report to the Board is indicated in bold text.**

SACRS Sponsored Bills

SB 885 (Senate Committee on Public Employment and Retirement) – Signed by Governor

Annual CERL, PERL and Education Code Housekeeping Bill

This bill would amend the Education Code to authorize CalSTRS to collect specified criminal history information in the prescribed manner for employees of CalSTRS and each applicant for employment while a tentative offer is still pending if the position includes specified duties.

The PERL permits the CalPERS board to charge interest on payments due and unpaid by a contracting agency at the greater of the annual return on the system's investments for the year prior to the year in which payments are not timely made or a simple annual rate of 10%. This bill would remove the board's option to charge interest at the annual return on the system's investments for the year prior in which payments are not timely made, and instead require the board to charge interest at a simple annual rate of 10%.

Existing law authorizes a member of CalPERS, who is credited with less than a certain number of years of service and who enters employment as a member of another public retirement system supported by state funds, within 6 months of leaving state service, to elect to leave their accumulated contributions on deposit in the retirement fund. Existing law specifies that a member's failure to make an election to withdraw accumulated contributions

is deemed an election to leave the member's accumulated contributions on deposit in the retirement fund. Existing law provides that a member may revoke their election to allow accumulated contributions to remain in the retirement system, except under specified circumstances. Existing law requires a member who is permanently separated from all CalPERS covered service, who meets specified conditions, and who attains 71¹/₂ years of age, to be provided with an election to withdraw contributions, or, if vested, an election to either apply for service retirement or to withdraw contributions. This bill would instead require a member permanently separated under the circumstances described above to attain the age specified by federal law before being provided with those election options.

Existing law establishes the Supplemental Contributions Program as a defined contribution plan to supplement the benefits provided under PERL. Existing law establishes the Supplemental Contributions Program Fund as a special trust fund, with moneys in the fund continuously appropriated to the Board of Administration of CalPERS, for purposes of the program. Under existing law, a participant, nonparticipant, spouse, or beneficiary is not permitted to elect a distribution under the plan that does not satisfy federal requirements related to being a qualified pension trust plan. Existing law requires the beginning date of distributions that reflect the entire interest of the participant, for a lump-sum distribution to the participant, to be made not later than April 1 of the calendar year following the later of the calendar year in which the participant attains 72 years of age or the calendar year in which the participant terminates all employment. Existing law requires the beginning date of distributions, if provided in periodic payments, to begin not later than April 1 of the calendar year following the later of the calendar year in which the participant attains 72 years of age or the calendar year in which the participant terminates all employment subject to plan coverage. Existing law also requires, if a benefit is payable on account of the participant's death, and the beneficiary is the participant's spouse, that distributions commence on or before the later of either December 31 of the calendar year immediately following the calendar year in which the participant dies or December 31 of the calendar year in which the participant would have attained 72 years of age. This bill would change the age for required distributions, in the circumstances described above, from 72 years of age to the age specified by federal law.

The California Employers' Pension Prefunding Trust Program and the California Employers' Pension Prefunding Trust Fund allow state and local public agency employers that provide a defined benefit pension plan to their employees to prefund their required pension contributions. Existing law authorizes an employer, upon terms and conditions set by the board, to elect to participate in the prefunding plan by entering into a contract with the board relative to the prefunding plan. This bill would authorize an employer participating in the program, upon terms and conditions established by the board, to request a disbursement of funds from its account in the California Employers' Pension Prefunding Trust Fund and transfer those funds directly into the Public Employees' Retirement Fund. By authorizing the transfer of funds from the continuously appropriated California Employers' Pension Prefunding Trust Fund to the continuously appropriated Public Employees' Retirement Fund, this bill would make an appropriation.

The Judges' Retirement Law prescribes retirement benefits for judges, as defined, who were first elected or appointed to judicial office before November 9, 1994. Existing law also establishes the Extended Service Incentive Program to provide enhanced retirement benefits for those judges who continue in service beyond retirement age, as specified, and directs the Board of Administration of PERS to implement the program. Existing

law prescribes that the required beginning date of distributions that reflect the entire interest of the judge, for a lump-sum distribution, be made not later than April 1 of the calendar year following the later of the calendar year in which the judge attains 72 years of age or the calendar year in which the judge terminates employment. Existing law also requires, if a benefit is payable on account of the judge's death, and the beneficiary is the judge's spouse, that distributions commence on or before the later of December 31 of the calendar year immediately following the calendar year in which the judge dies or December 31 of the calendar year in which the judge would have attained 72 years of age. This bill would change the age for required distributions, in the circumstances described above, from 72 years of age to the age specified by federal law.

Existing law establishes the Judges' Retirement System II, which provides retirement and other benefits to its members and is administered by the Board of Administration of CalPERS. Under the Judges' Retirement System II, a judge is eligible to retire upon attaining both 65 years of age and 20 or more years of service, or upon attaining 70 years of age with a minimum of 5 years of service. Existing law, on and after January 1, 2024, and until January 1, 2029, additionally authorizes a judge who is 60 years of age and has 15 years or more of service or 65 years of age and has 10 years or more of service who is not eligible to retire pursuant to the provisions described above to elect to retire and defer receipt of a monthly allowance, subject to specified formulations. Existing law requires a judge who leaves judicial office before accruing at least 5 years of service to be paid the amount of the judge's contributions to the system. This bill would make various changes to the Judges' Retirement System II to grant a judge who elects to retire under the provisions operative January 1, 2024, benefits and options given to a judge who elects to retire upon attaining both 65 years of age and 20 or more years of service, or upon attaining 70 years of age with a minimum of 5 years of service, as described above, including, among others, authorizing a judge to receive service credit for specified military service and requiring the retirement allowance to be increased for the cost of living. The bill would require a monthly allowance or optional settlement payable to a surviving spouse of a judge who elected to retire under the provisions operative January 1, 2024, and who died before receiving a retirement allowance, to begin the date the judge would have been eligible to receive a retirement allowance until the death of the surviving spouse. The bill would specify that a judge who elects to retire under the provisions operative January 1, 2024, makes that election in lieu of being paid the amount of the judge's contributions to the system. The bill would remove the January 1, 2029, repeal date for the election operative January 1, 2024, and would instead provide that the election only applies to a judge who retires before January 1, 2029.

Existing law permits a member of the Judges' Retirement System II to select from various optional settlements for the purpose of structuring their retirement benefits. Existing law, under optional settlement 1, provides for payment of a retirement allowance until death and the payment of any remaining contributions at death to their surviving spouse or estate. Under an optional settlement 1 retirement, this bill would allow, if there is no surviving spouse, for the remaining contributions at death to be paid to a judge's designated beneficiary.

The California Constitution grants the retirement board of a public employee retirement system plenary authority and fiduciary responsibility for investment of moneys and administration of the retirement fund and system. The California Constitution qualifies this grant of powers by reserving to the Legislature the authority to prohibit investments if it is in the public interest and the prohibition satisfies standards of fiduciary care and loyalty required of a retirement board. Existing law prohibits the boards of administration of CalPERS and

CalSTRS from making investments in certain countries and in thermal coal companies, as specified, subject to the boards' plenary authority and fiduciary responsibility for investment of moneys and administration of the systems. Existing law, upon the passage of a federal law that imposes sanctions on the government of Turkey for failure to officially acknowledge its responsibility for the Armenian Genocide, prohibits the boards of administration of CalPERS and CalSTRS from making additional or new investments, or renewing existing investments, of public employee retirement funds in an investment vehicle in the government of Turkey that is issued by the government of Turkey or that is owned by the government of Turkey. Existing law requires these boards to submit a report to the Legislature regarding the above-prescribed divestment action on or before January 1, 2024. This bill would change the January 1, 2024, reporting date to January 1, 2035.

The CERL provides for a defined retirement benefit based upon credited service, final compensation, and age at retirement subject to specified formulas relating to membership classification. This bill would clarify the definition of final compensation for specified members, members who are subject to PEPRA, and members whose services are on a tenure that is temporary, seasonal, intermittent, or part time in the CERL, as described.

CERL prescribes requirements regarding notification of members who have left service and elected to leave accumulated contributions in the retirement fund or have been deemed to have elected deferred retirement, as specified. Existing law requires the retirement system to begin paying an unmodified retirement allowance to a member, or a one-time distribution of all accumulated contributions and interest if the member is otherwise ineligible for a deferred retirement allowance, not later than April 1 following the calendar year in which the member attains 72 years of age, if the member can be located but does not submit a proper application for a deferred retirement allowance, as specified. Existing law prescribes alternate requirements if a member cannot be located and attains 72 years of age. Existing law establishes the Deferred Retirement Option Program, which a county or district may elect to offer and that provides an additional benefit on retirement to participating members.

This bill would clarify that the above-described notice shall be provided by the board. The bill would revise the age at which the retirement system is required to either start payment of an unmodified retirement allowance or make a one-time distribution of accumulated contributions and interest to the age specified by federal law. The bill would change the age threshold from April 1 of the calendar year in which the member attains 72 years of age to the age specified by federal law with regard to requirements that apply when members cannot be located and with reference to when distributions are to be made to members who are participating in a Deferred Retirement Option Program. This bill would correct several erroneous references and also make other technical, nonsubstantive changes to these provisions.

(STATUS: **Approved by the Governor and chaptered on 09/01/23.**)

Bills That Would Amend the CERL or Other Laws (PEPRA, the Brown Act, etc.) That Apply to OCERS

AB 557 (Hart, Garcia, Pacheco)

The Brown Act allows for meetings to occur via teleconferencing subject to certain requirements, including that the legislative body notice each teleconference location of each member that will be participating in the public

meeting, that each teleconference location be accessible to the public, that members of the public be allowed to address the legislative body at each teleconference location, that the legislative body post an agenda at each teleconference location, and that at least a quorum of the legislative body participate from locations within the boundaries of the local agency's jurisdiction.

Existing law, until January 1, 2024, authorizes the legislative body of a local agency to use teleconferencing without complying with the above-noted requirements in specified circumstances when a declared state of emergency is in effect. Those circumstances are that (1) state or local officials have imposed or recommended measures to promote social distancing, (2) the legislative body is meeting for the purpose of determining whether, as a result of the emergency, meeting in person would present imminent risks to the health or safety of attendees, or (3) the legislative body has previously made that determination. If there is a continuing state of emergency, or if state or local officials have imposed or recommended measures to promote social distancing, existing law requires a legislative body to make specified findings not later than 30 days after the first teleconferenced meeting, and to make those findings every 30 days thereafter, in order to continue to meet under these abbreviated teleconferencing procedures. Existing law requires a legislative body that holds a teleconferenced meeting under these abbreviated teleconferencing procedures to give notice of the meeting and post agendas, as described, to allow members of the public to access the meeting and address the legislative body, to give notice of the means by which members of the public may access the meeting and offer public comment, including an opportunity for all persons to attend via a call-in option or an internet-based service option. Existing law prohibits a legislative body that holds a teleconferenced meeting under these abbreviated teleconferencing procedures from requiring public comments to be submitted in advance of the meeting and would specify that the legislative body must provide an opportunity for the public to address the legislative body and offer comment in real time.

This bill would revise the authority of a legislative body to hold a teleconference meeting under those abbreviated teleconferencing procedures when a declared state of emergency is in effect. Specifically, the bill would extend indefinitely that authority in the circumstances under which the legislative body either (1) meets for the purpose of determining whether, as a result of the emergency, meeting in person would present imminent risks to the health or safety of attendees, or (2) has previously made that determination. The bill would also extend the period for a legislative body to make the above-described findings related to a continuing state of emergency to not later than 45 days after the first teleconferenced meeting, and every 45 days thereafter, in order to continue to meet under the abbreviated teleconferencing procedures.

(STATUS: Introduced 02/08/23. Referred to Com. on L. GOV. on 02/17/23. Coauthors revised; from committee: Do pass on 04/27/23. Read second time; ordered to third reading on 05/01/23. Read third time; passed; ordered to the Senate on 05/15/23. In Senate, read first time on 05/16/23. Referred to Coms. on GOV. & F. and JUD. on 05/24/23. From committee: Do pass and re-refer to Com. on JUD. Re-referred to Com. On JUD. on 06/07/23. From committee chair, with author's amendments: Amend, and re-refer to committee. Read second time, amended, and re-referred to Com. on JUD. on 06/19/23. From committee: Do pass. on 06/28/23. Read second time. Ordered to third reading on 06/29/23. **Read third time and amended. Ordered to a third reading on 09/01/23. Read second time. Ordered to third reading on 09/05/23. Read third time. Passed. Ordered to Assembly. In Assembly. Concurrence in Senate amendments pending. May be considered on or after**

September 9 pursuant to Rule 77 on 09/7/23. Senate amendments concurred in. To Engrossing and Enrolling on 09/11/23. Enrolled and presented to the Governor on 09/15/23.)

AB 739 (Lackey) – This bill was not heard in committee and did not move forward this year.

The California Public Employees' Pension Reform Act of 2013 (PEPRA) generally requires a public retirement system, as defined, to modify its plan or plans to comply with the act. PEPRA prohibits a public employer's contribution to a defined benefit plan, in combination with employee contributions to the plan, from being less than the normal cost rate, as defined, for the plan in a fiscal year. Existing law authorizes a public retirement system to suspend contributions if certain conditions are satisfied, one of which is that the plan be funded by more than 120%, based on a computation by the retirement system actuary in accordance with specified standards, that is included in the annual valuation. This bill would revise the conditions for suspending contributions to a public retirement system defined benefit plan to increase the threshold percentage amount of plan funding to more than 130%.

(STATUS: Introduced; Read first time on 02/13/23. Referred to Com. on P.E. & R. on 02/23/23. In committee: Set, first hearing; hearing cancelled at the request of author on 03/13/23.)

AB 817 (Pacheco, Wilson) – This bill was not heard in committee and did not move forward this year.

The Brown Act generally requires for teleconferencing that the legislative body of a local agency that elects to use teleconferencing post agendas at all teleconference locations, identify each teleconference location in the notice and agenda of the meeting or proceeding, and have each teleconference location be accessible to the public. Existing law also requires that, during the teleconference, at least a quorum of the members of the legislative body participate from locations within the boundaries of the territory over which the local agency exercises jurisdiction.

Existing law, until January 1, 2024, authorizes the legislative body of a local agency to use alternate teleconferencing provisions during a proclaimed state of emergency or in other situations related to public health that exempt a legislative body from the general requirements (emergency provisions) and impose different requirements for notice, agenda, and public participation, as prescribed. The emergency provisions specify that they do not require a legislative body to provide a physical location from which the public may attend or comment.

Existing law, until January 1, 2026, authorizes the legislative body of a local agency to use alternative teleconferencing in certain circumstances related to the particular member if at least a quorum of its members participate from a singular physical location that is open to the public and situated within the agency's jurisdiction and other requirements are met, including restrictions on remote participation by a member of the legislative body.

This bill would authorize a subsidiary body, defined as a legislative body that serves exclusively in an advisory capacity and that is not authorized to take final action on legislation, regulations, contracts, licenses, permits, or any other entitlements, to use alternative teleconferencing provisions similar to the emergency provisions indefinitely and without regard to a state of emergency. In order to use teleconferencing pursuant to this act, the bill would require the legislative body that established the subsidiary body by charter, ordinance, resolution,

or other formal action to make specified findings by majority vote before the subsidiary body uses teleconferencing for the first time and every 12 months thereafter.

(STATUS: Introduced; Read first time on 02/13/23. Referred to Com. on L. GOV.; from committee chair, with author's amendments: Amend, and re-refer to Com. on L. GOV.; read second time and amended on 03/16/23. Re-referred to Com. on L. GOV. on 03/20/23. In committee: Hearing postponed by committee on 04/25/23.)

AB 1020 (Grayson)

The CERL prescribes the rights, benefits, and duties of members of the retirement systems established pursuant to its provisions. Existing law requires, if a safety member, a firefighter member, or a member in active law enforcement who has completed five years or more of service develops heart trouble, that the heart trouble be presumed to arise out of and in the course of employment. This bill would require the presumption that the member's heart trouble arose out of and in the course of employment to be extended following termination of service for a prescribed length of time not to exceed 60 months.

Existing law provides that participants in certain membership categories may be entitled to special benefits if the injury that causes their disability arises in the course of their employment. Existing law creates a presumption, for purposes of qualification for disability retirement benefits for specified members, that certain injuries, including, but not limited to, a bloodborne infectious disease or a methicillin-resistant *Staphylococcus aureus* skin infection, arose out of and in the course of employment. Existing law authorizes the presumption to be rebutted by evidence to the contrary, but unless controverted, the applicable governing board of a public retirement system is required to find in accordance with the presumption. This bill would expand the scope of this presumption to include additional injuries, including post-traumatic stress disorder, tuberculosis, skin cancer, lower back impairments, Lyme disease, hernia, pneumonia, and meningitis, if the injury develops or manifests while a member, as defined, is in a specified job classification, or additionally if the injury develops or manifests within a prescribed length of time following the termination of the member's employment in the specified job classification. With respect to skin cancer, this bill would additionally require the member to have worked for 3 consecutive months in a calendar year in a specified position for the presumption to apply. With respect to lower back impairments, this bill would additionally require the member to have worked at least 5 years in a specified position that required the member to wear a duty belt as a condition of employment for the presumption to apply. This bill would authorize the presumption relating to these additional injuries to be rebutted by evidence to the contrary, but unless controverted, the applicable governing board of a public retirement system is required to find in accordance with the presumption. The bill would repeal the provisions related to post-traumatic stress disorder on January 1, 2025. The bill would, contingent upon the enactment of SB 623 of the 2023–24 Regular Session, as specified, repeal the provisions related to post-traumatic stress disorder on January 1, 2032.

(STATUS: Introduced 02/15/23. Referred to Com. on P.E. & R. on 03/09/23. From committee chair, with author's amendments: Amend, and re-refer to Com. on P.E. & R.; read second time and amended on 03/13/23. Re-referred to Com. on P.E. & R. on 03/14/23. From committee: Do pass on 04/12/23. Read second time; ordered to third reading on 04/13/23. Read third time; passed out of Assembly; ordered to the Senate; read first time in Senate on 04/20/23. Referred to Com. on L., P.E. & R. on 05/03/23. From committee chair, with author's amendments: Amend, and re-refer to committee; read second time; amended; and re-referred to Com. on L., P.E. & R. on 05/30/23. From committee: Do pass on 06/14/23. Read second time; ordered to third reading on

06/15/23. Read third time and amended; ordered to second reading on 07/11/23. Read second time; ordered to third reading on 07/12/23. **Read third time. Passed. Ordered to Assembly. In Assembly. Concurrence in Senate Amendments pending. May be considered on or after September 8 pursuant to Assembly Rule 77 on 09/06/23. Assembly Rule 77 suspended. Senate amendments concurred in. To Engrossing and Enrolling on 09/07/23. Enrolled and presented to the Governor on 09/14/23.)**

AB 1379 (Papan) – This bill was not heard in committee and did not move forward this year.

The Brown Act generally requires for teleconferencing that the legislative body of a local agency that elects to use teleconferencing post agendas at all teleconference locations, identify each teleconference location in the notice and agenda of the meeting or proceeding, and have each teleconference location be accessible to the public. Existing law also requires that, during the teleconference, at least a quorum of the members of the legislative body participate from locations within the boundaries of the territory over which the local agency exercises jurisdiction.

This bill, with respect to those general provisions on teleconferencing, would require a legislative body electing to use teleconferencing to instead post agendas at a singular designated physical meeting location, as defined, rather than at all teleconference locations. The bill would remove the requirements for the legislative body of the local agency to identify each teleconference location in the notice and agenda, that each teleconference location be accessible to the public, and that at least a quorum of the members participate from locations within the boundaries of the territory over which the local agency exercises jurisdiction. The bill would instead provide that, for purposes of establishing a quorum of the legislative body, members of the body may participate remotely, at the designated physical location, or at both the designated physical meeting location and remotely. The bill would require the legislative body to have at least two meetings per year in which the legislative body's members are in person at a singular designated physical meeting location.

Existing law, until January 1, 2026, authorizes the legislative body of a local agency to use alternative teleconferencing provisions without complying with the general teleconferencing requirements that agendas be posted at each teleconference, that each teleconference location be identified in the notice and agenda, and that each teleconference location be accessible to the public, if at least a quorum of the members of the legislative body participates in person from a singular physical location clearly identified on the agenda that is open to the public and situated within the local agency's jurisdiction. Under existing law, these alternative teleconferencing provisions require the legislative body to provide at least one of two specified means by which the public may remotely hear and visually observe the meeting. Under existing law, these alternative teleconferencing provisions authorize a member to participate remotely if the member is participating remotely for just cause, limited to twice per year, or due to emergency circumstances, contingent upon a request to, and action by, the legislative body, as prescribed. Existing law specifies that just cause includes travel while on official business of the legislative body or another state or local agency.

This bill would revise the alternative provisions, operative until January 1, 2026, to make these provisions operative indefinitely. The bill would delete the restriction that prohibits a member, based on just cause, from participating remotely for more than two meetings per calendar year. The bill would delete the requirement for the legislative body to provide at least one of two specified means by which the public may remotely hear and

visually observe the meeting. The bill would also delete a provision that requires a member participating remotely to publicly disclose at the meeting before action is taken whether there are individuals 18 years of age present in the room at the remote location and the general nature of the member's relationship to those individuals. The bill would further delete a provision that prohibits a member from participating remotely for a period of more than three consecutive months or 20% of the regular meetings within a calendar year, or more than two meetings if the legislative body regularly meets fewer than ten times per calendar year. The bill would expand the definition of just cause to include travel related to a member of a legislative body's occupation. The bill would make related, conforming changes.

(STATUS: Introduced; read first time on 02/17/23. Referred to Com. on L. GOV.; from committee chair, with author's amendments: Amend, and re-refer to Com. on L. GOV.; read second time and amended on 03/23/23. Re-referred to Com. on L. GOV. on 03/27/23. In committee: Set, first hearing; hearing canceled at the request of author on 04/24/23.)

AB 1637 (Irwin)

This bill, no later than January 1, 2029, would require a local agency, defined as a city, county, or city and county, that maintains an internet website for use by the public to ensure that the internet website utilizes a ".gov" top-level domain or a ".ca.gov" second-level domain and would require a local agency that maintains an internet website that is noncompliant with that requirement to redirect that internet website to a domain name that does utilize a ".gov" or ".ca.gov" domain. This bill, no later than January 1, 2029, would also require a local agency that maintains public email addresses to ensure that each email address provided to its employees utilizes a ".gov" domain name or a ".ca.gov" domain name. By adding to the duties of local officials, the bill would impose a state-mandated local program.

The bill would include findings that changes proposed by this bill address a matter of statewide concern rather than a municipal affair and, therefore, apply to all cities, including charter cities. The California Constitution requires the state to reimburse local agencies and school districts for certain costs mandated by the state. Statutory provisions establish procedures for making that reimbursement. This bill would provide that, if the Commission on State Mandates determines that the bill contains costs mandated by the state, reimbursement for those costs shall be made pursuant to the statutory provisions noted above.

(STATUS: Introduced; read first time on 02/17/23. Referred to Coms. on L. GOV. and P. & C.P.; from committee chair, with author's amendments: Amend, and re-refer to Com. on L. GOV.; read second time and amended on 03/16/23. Re-referred to Com. on L. GOV. on 03/20/23. Re-referred to Com. on P. & C.P. on 04/20/23. From committee: Amend, and do pass as amended and re-refer to Com. on APPR. on 04/26/23. Read second time and amended on 04/27/23. Re-referred to Com. on APPR. on 05/01/23. From committee: Amend, and do pass as amended; read second time and amended; ordered returned to second reading on 05/18/23. Read second time; ordered to third reading on 05/22/23. Read third time; passed; ordered to the Senate on 05/31/23. In Senate, read first time on 06/01/23. Referred to Com. on GOV. & F. on 06/14/23. From committee: Amend, and do pass as amended and re-refer to Com. on APPR. on 06/28/23. Read second time; amended; re-referred to Com. on APPR. on 06/29/23. In committee: Referred to APPR. suspense file on 07/10/23. **From committee: Do pass on 09/01/23. Read second time. Ordered to third reading on 09/05/23. Read third time. Passed. Ordered to the Assembly. In Assembly. Concurrence in Senate amendments pending on 09/12/23. Senate amendments concurred in. To Engrossing and Enrolling on 09/13/23. Enrolled and presented to the Governor on 09/21/23.)**

SB 411 (Portantino, Menjivar, Assembly Member Rivas)

This bill would amend the teleconference provisions of the Brown Act. The bill was amended on April 24, 2023, to apply only to neighborhood councils that are advisory bodies with the purpose to promote more citizen participation in government and make government more responsive to local needs that is established pursuant to the charter of a city with a population of more than 3,000,000 people that is subject to the Brown Act. (STATUS: Introduced; read first time on 02/09/23. Referred to Com. on GOV. & F. and JUD. 02/22/23. From committee: Do pass as amended and re-refer to Com. on JUD. on 04/20/23. Read second time and amended on 04/24/23. From committee: Do pass. on 05/03/23. Read second time; ordered to third reading on 05/04/23. Read third time; urgency clause adopted; passed; ordered to the Assembly; in Assembly, read first time; held at Desk on 05/15/23. Referred to Com. on L. GOV. on 05/26/23. From committee: Do pass as amended on 07/13/23. **Read second time and amended. Ordered to second reading on 08/14/23. Read second time. Ordered to third reading on 08/15/23. Read third time. Urgency clause adopted. Passed. Ordered to the Senate. In Senate. Concurrence in Assembly amendments pending on 08/24/23. Assembly amendments concurred in. Ordered to engrossing and enrolling on 09/06/23. Enrolled and presented to the Governor on 09/11/23.**)

SB 537 (Becker)

Existing law, until January 1, 2024, authorizes the legislative body of a local agency to use alternate teleconferencing provisions during a proclaimed state of emergency or in other situations related to public health that exempt a legislative body from the general requirements (emergency provisions) and impose different requirements for notice, agenda, and public participation, as prescribed. The emergency provisions specify that they do not require a legislative body to provide a physical location from which the public may attend or comment. Existing law, until January 1, 2026, authorizes the legislative body of a local agency to use alternative teleconferencing in certain circumstances related to the particular member if at least a quorum of its members participate from a singular physical location that is open to the public and situated within the agency's jurisdiction and other requirements are met, including restrictions on remote participation by a member of the legislative body. These circumstances include if a member shows "just cause," including for a childcare or caregiving need of a relative that requires the member to participate remotely.

This bill would expand the circumstances of "just cause" to apply to the situation in which an immunocompromised child, parent, grandparent, or other specified relative requires the member to participate remotely. The bill would authorize the legislative body of a multijurisdictional, cross-county agency, as specified, to use alternate teleconferencing provisions if the eligible legislative body has adopted an authorizing resolution, as specified. The bill would also require the legislative body to provide a record of attendance **of the members of the legislative body, the number of community members in attendance in the teleconference meeting**, and the number of public comments on its internet website within ~~seven~~ **ten** days after a teleconference meeting, as specified. The bill would require at least a quorum of members of the legislative body to participate from locations within the boundaries of the territory over which the local agency exercises jurisdiction. The bill would require the legislative body to identify in the agenda each member who plans to participate remotely and to include the address of the publicly accessible building from each member will participate via teleconference. The bill would prohibit a member from participating remotely pursuant to these

provisions unless the remote location is the member’s office or another location in a publicly accessible building and is more than 40 miles from the location of the in-person meeting. The bill would repeal these alternative teleconferencing provisions on January 1, ~~2026~~**2028**. **This bill would incorporate additional changes to Section 54953 of the Government Code proposed by AB 557 to be operative only if this bill and AB 557 are enacted and this bill is enacted last.** This bill would declare that it is to take effect immediately as an urgency statute. (STATUS: Introduced; read first time on 02/14/23. Referred to Com. on RLS on 02/22/23. From committee with author’s amendments; read second time and amended; re-referred to Com. on RLS. on 03/22/23. From committee: Do pass as amended and re-refer to Com. on JUD. on 04/20/23. Read second time and amended; re-referred to Com. on JUD. on 04/24/23. From committee: Do pass on 05/03/23. Read second time; ordered to third reading. on 05/04/23. Ordered to the Assembly on 05/30/23. In Assembly, read first time; held at Desk on 05/31/23. Referred to Com. on L. GOV. on 06/15/23. From committee: Do pass as amended on 07/18/23. **Read second time and amended. Ordered to second reading on 08/14/23. Read second time. Ordered to third reading on 08/15/23. Read third time and amended. Ordered to third reading on 09/05/23. Ordered to inactive file on request of Assembly Member Bryan on 09/14/23.**)

Other Bills of Interest

AB 331 (Bauer-Kahan, Boerner) – This bill did not pass out of its house of origin by the deadline and did not move forward this year.

This bill would, among other things, require a deployer, as defined, and a developer of an automated decision tool, as defined, to, on or before January 1, 2025, and annually thereafter, perform an impact assessment for any automated decision tool the deployer uses that includes, among other things, a statement of the purpose of the automated decision tool and its intended benefits, uses, and deployment contexts. The bill would require a deployer or developer to provide the impact assessment to the Civil Rights Department within 60 days of its completion and would punish a violation of that provision with an administrative fine of not more than \$10,000 to be recovered in an administrative enforcement action brought by the Civil Rights Department. “Deployer” is defined as a person, partnership, state or local government agency, or corporation that uses an automated decision tool to make a consequential decision. “Developer” is defined as a person, partnership, state or local government agency, or corporation that designs, codes, or produces an automated decision tool, or substantially modifies an artificial intelligence system or service for the intended purpose of making, or being a controlling factor in making, consequential decisions, whether for its own use or for use by a third party.

The bill would authorize certain public attorneys, including the Attorney General, to bring a civil action against a deployer or developer for a violation of the bill. The bill would require a public attorney to, before commencing an action for injunctive relief, provide 45 days’ written notice to a deployer or developer of the alleged violations of the bill and would provide a deployer or developer a specified opportunity to cure those violations, if, among other things, the deployer or developer provides the person who gave the notice an express written statement, under penalty of perjury, that the violation has been cured and that no further violations shall occur. By expanding the scope of the crime of perjury, this bill would impose a state-mandated local program.

This bill would require a deployer to, at or before the time an automated decision tool is used to make a consequential decision, as defined, notify any natural person that is the subject of the consequential decision that an automated decision tool is being used to make, or be a controlling factor in making, the consequential decision and to provide that person with, among other things, a statement of the purpose of the automated decision tool. The bill would, if a consequential decision is made solely based on the output of an automated decision tool, require a deployer to, if technically feasible, accommodate a natural person's request to not be subject to the automated decision tool and to be subject to an alternative selection process or accommodation, as prescribed.

This bill would prohibit a deployer from using an automated decision tool *that results in* algorithmic discrimination, which the bill would define to mean the condition in which an automated decision tool contributes to unjustified differential treatment or impacts disfavoring people based on their actual or perceived race, color, ethnicity, sex, religion, age, national origin, limited English proficiency, disability, veteran status, genetic information, reproductive health, or any other classification protected by state law. The bill would authorize certain public attorneys, including the Attorney General, to bring a civil action against a deployer or developer for a violation of that provision. This bill would define "deployer" and "developer" to include a local government agency and would thereby impose a state-mandated local program. The California Constitution requires the state to reimburse local agencies and school districts for certain costs mandated by the state. Statutory provisions establish procedures for making that reimbursement. This bill would provide that with regard to certain mandates no reimbursement is required by this act for a specified reason. With regard to any other mandates, this bill would provide that, if the Commission on State Mandates determines that the bill contains costs so mandated by the state, reimbursement for those costs shall be made pursuant to the statutory provisions noted above.

(STATUS: Introduced; Read first time on 01/30/23. Read second time and amended on 03/16/23. From committee chair, with author's amendments: Amend, and re-refer to Com. on P. & C.P. Read second time and amended on 03/30/23. Re-referred to Com. on P. & C.P. on 04/03/23. From committee: Amend, and do pass as amended and re-refer to Com. on JUD. on 04/12/23. Read second time and amended on 04/13/23. Re-referred to Com. on JUD. on 04/17/23. From committee: Amend, and do pass as amended and re-refer to Com. on APPR. on 04/18/23. Read second time and amended on 04/19/23. Referred to suspense file on 05/17/23. Held under submission on 05/18/23.)

AB 699 (Weber, Ward)

Existing law establishes a workers' compensation system, administered by the Administrative Director of the Division of Workers' Compensation, to compensate an employee for injuries sustained in the course of employment. Existing law creates a rebuttable presumption that specified injuries, such as meningitis, tuberculosis, or hernia, sustained in the course of employment of a specified member of law enforcement or a specified first responder arose out of and in the course of employment. Existing law creates a rebuttable presumption that skin cancer that develops or manifests in the course of employment of a lifeguard, as specified, arose out of and in the course of employment. Existing law authorizes a lifeguard to file a claim for skin cancer after employment has terminated for a specified period based on years of employment, not to exceed 60 months. This bill would expand presumptions for hernia, pneumonia, heart trouble, cancer, tuberculosis, bloodborne infectious disease, methicillin-resistant *Staphylococcus aureus* skin infection, and

meningitis-related illnesses and injuries to a lifeguard employed on a year-round, full-time basis in the Boating Safety Unit by the City of San Diego Fire-Rescue Department. The bill would increase the period of time after termination of employment that a lifeguard employed on a year-round, full-time basis in the Boating Safety Unit by the City of San Diego Fire-Rescue Department can file a claim for skin cancer. The bill would expand the presumptions for illness or injury related to post-traumatic stress disorder or exposure to biochemical substances, as defined, to a lifeguard employed in the Boating Safety Unit by the City of San Diego Fire-Rescue Department.

(STATUS: Introduced; Read first time on 02/13/23. Referred to Com. on INS. on 02/23/23. From committee: Do pass and re-refer to Com. on APPR. on 03/22/23. From committee: Do pass; to Consent Calendar on 04/19/23. Read second time; ordered to Consent Calendar on 04/20/23. Read third time; passed out of Assembly; ordered to the Senate; read first time in Senate on 04/27/23. Referred to Com. on L., P.E. & R. on 05/10/23. Re-referred to Com. on APPR. on 06/14/23. From committee: Be ordered to second reading pursuant to Senate Rule 28.8. on 06/26/23. Read second time; ordered to third reading on 06/27/23. **Read third time and amended. Ordered to second reading on 09/06/23. Read second time. Ordered to third reading on 09/07/23. Read third time. Passed. Ordered to the Assembly. In Assembly. Concurrence in Senate amendments pending. May be considered on or after September 13 pursuant to Assembly Rule 77 on 09/11/23. Assembly Rule 77 suspended. Senate amendments concurred in. To Engrossing and Enrolling on 09/12/23. Enrolled and presented to the Governor on 09/19/23.)**

AB 1025 (Dixon)

Existing law requires a county board of supervisors, upon request of the county assessor or sheriff, to contract with legal counsel to assist the assessor, auditor-controller, or sheriff with duties for which the district attorney or county counsel would have a conflict of interest in representing the assessor, auditor-controller, or sheriff. In the event the board of supervisors does not concur with the assessor, auditor-controller, or sheriff that a conflict of interest exists, existing law authorizes the county assessor, auditor-controller, or sheriff to initiate an ex parte proceeding before the presiding judge of the superior court, as provided. This bill would extend these provisions to additionally require the board of supervisors to contract with legal counsel to assist the elected treasurer-tax collector, as described above. By adding to the duties of county boards of supervisors with respect to contracts for legal counsel, this bill would impose a state-mandated local program. The California Constitution requires the state to reimburse local agencies and school districts for certain costs mandated by the state. Statutory provisions establish procedures for making that reimbursement. This bill would provide that, if the Commission on State Mandates determines that the bill contains costs mandated by the state, reimbursement for those costs shall be made pursuant to the statutory provisions noted above.

(STATUS: Introduced 02/15/23. Referred to Com. on L. GOV. on 03/02/23. From committee: Do pass and re-referred to Com. on APPR. on 03/29/23. In committee; Set, first hearing; referred to suspense file on 04/19/23. From committee: Do pass; read second time; ordered to third reading on 05/18/23. Read third time; passed; ordered to the Senate on 05/31/23. In Senate, read first time; to Com. on RLS. for assignment on 06/01/23. Referred to Coms. on GOV. & F. and JUD. on 06/14/23. From committee: Do pass and re-refer to Com. on JUD. with recommendation: To Consent Calendar on 06/28/23. **From committee: Do pass and re-referred to Com. on APPR on 07/06/23. In committee: Referred to APPR suspense file on 08/14/23. From committee: Do pass on 09/01/23. Read second time. Ordered to third reading 09/05/23. Ordered to special consent calendar on**

09/08/23. Read third time. Passed. Ordered to the Assembly. In Assembly. Ordered to Engrossing and Enrolling on 09/12/23. Enrolled and presented to the Governor on 09/19/23.)

AB 1145 (Maienschein)

Under existing law, a person injured in the course of employment is generally entitled to receive workers' compensation on account of that injury. Existing law, until January 1, 2025, provides that, in the case of certain state and local firefighting personnel and peace officers, the term "injury" includes post-traumatic stress disorder that developed or manifested during a period while the member is in the service of the department or unit, and establishes a disputable presumption in this regard. This bill would provide, only until January 1, 2030, that in the case of certain state nurses, psychiatric technicians, and various medical and social services specialists, the term "injury" also includes post-traumatic stress that develops or manifests itself during a period in which the injured person is in the service of the department or unit. The bill would apply to injuries occurring on or after January 1, 2024. The bill would prohibit compensation from being paid for a claim of injury unless the member has performed services for the department or unit for at least six months, unless the injury is caused by a sudden and extraordinary employment condition.

(STATUS: Introduced; Read first time on 02/16/23. Referred to Com. on INS. on 03/02/23. Re-referred to Com. on APPR. on 04/12/23. In committee: Set, first hearing; referred to suspense file on 04/26/23. From committee: Do pass; read second time; ordered to third reading on 05/18/23. Read third time; passed; ordered to the Senate on 05/25/23. In Senate, read first time; to Com. on RLS. for assignment on 05/26/23. Referred to Com. on L., P.E. & R. on 06/07/23. Re-referred to Com. on APPR. on 06/28/23. In committee: Referred to APPR. suspense file on 07/10/23. **From committee: Do pass on 09/01/23. Read second time. Ordered to third reading 09/05/23. Read third time. Passed. Ordered to the Assembly. In Assembly. Ordered to Engrossing and Enrolling on 09/11/23. Enrolled and presented to the Governor 09/15/23.)**

SB 265 (Hurtado, Umberg, Archuleta, Min, and Rubio)

Existing law requires the California Office of Emergency Services (Cal OES) to establish the California Cybersecurity Integration Center (Cal-CSIC) with the primary mission of reducing the likelihood and severity of cyber incidents that could damage California's economy, its critical infrastructure, or public and private sector computer networks in the state. Cal OES to direct Cal-CSIC to prepare, and Cal OES to submit to the Legislature on or before January 1, 2024, a strategic, multiyear outreach plan to assist the food and agriculture sector and wastewater sector in their efforts to improve cybersecurity and an evaluation of options for providing grants or alternative forms of funding to, and potential voluntary actions that do not require funding and that assist, those sectors in their efforts to improve security preparedness.

This bill would require Cal OES to direct Cal-CSIC to prepare, and Cal OES to submit to the Legislature on or before January 1, 2025, a strategic, multiyear outreach plan to assist critical infrastructure sectors, as defined, in their efforts to improve cybersecurity and an evaluation of options for providing grants or alternative forms of funding to, and potential voluntary actions that do not require funding and that assist, that sector in their efforts to improve cybersecurity preparedness.

(STATUS: Introduced; read first time on 01/31/23. Referred to Com. on G.O. on 02/09/23. From committee: Do pass and re-referred to Com. on APPR. on 03/14/23. Placed on APPR suspense file on 04/10/23. From committee: Do pass as amended; read second time and amended; ordered to second reading on 05/18/23. Read second time;

ordered to third reading on 05/22/23. Ordered to special consent calendar on 05/26/23. Read third time; passed; ordered to the Assembly on 05/30/23. In Assembly, read first time; held at Desk on 05/31/23. Referred to Com. on E.M. on 06/08/23. From committee with author's amendments; read second time; amended; re-referred to Com. on E.M. on 06/19/23. From committee: Do pass and re-refer to Com. on APPR. with recommendation: To consent calendar on 07/11/23.)

SB 391 (Blakespear)

Existing law establishes a workers' compensation system, administered by the Administrative Director of the Division of Workers' Compensation, to compensate an employee for injuries sustained in the course of employment. Existing law provides, among other things, that skin cancer developing in active lifeguards, as defined, is presumed to arise out of and in the course of employment, unless the presumption is rebutted. This bill would expand the scope of those provisions to certain peace officers of the Department of Fish and Wildlife and the Department of Parks and Recreation.(STATUS: Introduced; read first time on 02/09/23. Referred to Com. L., P.E. & R. on 02/22/23. From committee: Do pass and re-refer to Com. on APPR with recommendation: To consent calendar on 04/20/23. From committee: Do pass; read second time; ordered to third reading on 05/18/23. Ordered to special consent calendar on 05/23/23. Read third time; passed; ordered to the Assembly on 05/25/23. In Assembly, read first time; held at desk on 05/25/23. Referred to Com. on INS. on 06/08/23. Re-referred to Com. on APPR. on 06/28/23. **Placed on suspense file on 08/16/23. From committee: Do pass on 09/01/23. Read second time. Ordered to third reading on 09/05/23. Assembly Rule 69 suspended. Read third time and amended. Ordered to third reading 09/07/23. Read third time. Passed. Ordered to the Senate. In Senate. Concurrence in Assembly amendments pending on 09/12/23. Assembly amendments concurred in. Ordered to engrossing and enrolling on 09/13/23. Enrolled and presented to the Governor on 09/20/23.)**

Bills that Apply to CalPERS and/or CalSTRS Only

AB 621 (Irwin, Cervantes)

Existing law establishes a workers' compensation system, administered by the Administrative Director of the Division of Workers' Compensation, to compensate an employee for injuries sustained in the course of employment, which, in the case of the death of an employee, includes a death benefit. Existing law provides, however, that no benefits, except reasonable expenses of burial not exceeding \$1,000, shall be awarded under the workers' compensation laws on account of the death of an employee who is an active member of CalPERS, unless the death benefits available under the PERL are less than the workers' compensation death benefits. In that case, the surviving spouse and children of the employee are also entitled to the difference between the two death benefit amounts. Existing law exempts local safety members and patrol members, as defined, from this limitation. This bill would expand that exemption to include state safety members, peace officers, and firefighters for the Department of Forestry and Fire Protection who are members of Bargaining Unit 8. (STATUS: Introduced; read first time on 02/09/23. Referred to Com. on INS. on 02/17/23. From committee: Do pass and re-refer to Com. on APPR. on 03/22/23. Referred to suspense file on 04/26/23. From committee: Do pass; read second time; ordered to third reading on 05/18/23. Read third time; passed; ordered to Senate on 05/31/23. In Senate, read first time on 06/01/23. Referred to Com. on L., P.E. & R. on 06/14/23. From committee: Do pass and re-refer to Com. on APPR with recommendation: To Consent Calendar; re-referred to

Com. on APPR. on 06/28/23. In committee: Referred to APPR. suspense file on 07/10/23. **From committee: Amend, and do pass as amended. Read second time and amended. Ordered returned to second reading on 09/01/23. Read second time. Ordered to third reading 09/05/23. Read third time and amended. Ordered to second reading 09/08/23. Read second time. Ordered to third reading 09/11/23. Read third time. Passed. Ordered to the Assembly. In Assembly. Concurrence in Senate amendments pending on 09/12/23. Senate amendments concurred in. To Engrossing and Enrolling on 09/13/23. Enrolled and presented to the Governor on 09/20/23.)**

AB 658 (Fong)

The Public Employees' Medical and Hospital Care Act (PEMHCA), which is administered by CalPERS, authorizes the CalPERS board to contract for health benefit plans for employees and annuitants, as defined, which may include employees and annuitants of contracting agencies. Under existing law, the employee's or annuitant's contribution is the total cost per month of coverage less the portion contributed by the employer. Existing law prescribes a minimum level for the employer's contribution toward the employee's or annuitant's health benefits coverage. This bill would authorize the City of San Gabriel to enter into an agreement with specified employees hired, and elected officials who first served, on or after January 1, 2023, to provide employer contributions for postretirement health care coverage to employees with at least 5 years of credited service with the City of San Gabriel. The bill would provide that its provisions for postretirement health benefits apply to employees who retire on or after the date that a memorandum of understanding that authorizes this benefit becomes effective. The bill would require the City of San Gabriel to provide notice, as prescribed, of the agreement and any additional information necessary to implement these benefits.

(STATUS: Introduced; read first time on 02/09/23. Referred to Com. on P.E. & R.; from committee chair, with author's amendments: Amend, and re-refer to Com. on P.E. & R.; read second time and amended on 03/23/23. Re-referred to Com. on P.E. & R. on 03/27/23. From committee: Amend, pass as amended and re-refer to Com. on APPR. on 04/12/23. Read second time and amended on 04/13/23. Re-referred to Com. on APPR. on 04/17/23. From committee: Do pass; to Consent Calendar on 04/26/23. Read second time; ordered to Consent Calendar on 04/27/23. Read third time; passed; ordered to the Senate; in Senate, read first time on 05/04/23. Referred to Com. on L., P.E. & R. on 05/17/23. From committee chair, with author's amendments: Amend, and re-refer to committee; read second time, amended, and re-referred to Com. On L., P.E. & R. on 06/05/23. From committee: Do pass and re-referred to Com. on APPR. on 06/14/23. From committee: Be ordered to second reading pursuant to Senate Rule 28.8. on 06/26/23. Read second time; ordered to third reading on 06/27/23. **Read third time and amended. Ordered to second reading on 09/05/23. Read second time. Ordered to third reading on 09/06/23. Read third time. Passed. Ordered to the Assembly. In Assembly. Concurrence in Senate amendments pending. May be considered on or after September 13 pursuant to Assembly Rule 77 on 09/11/23. Assembly Rule 77 suspended. Senate amendments concurred in. To Engrossing and Enrolling on 09/12/23. Enrolled and presented to the Governor on 09/19/23.)**

AB 1246 (Nguyen)

Existing law permits a member of CalPERS who retires on or before December 31, 2017 to elect from among several optional settlements for the purpose of structuring the member's retirement allowance. Existing law also permits a member of PERS who retires on or after January 1, 2018, to elect from among several other optional settlements for the purpose of structuring their retirement allowance. Existing law prohibits a member

who elects to receive specified optional settlements from changing the member's optional settlement and designated beneficiary after election of an optional settlement unless a specified event occurs, including the death of a beneficiary who predeceased the member, a dissolution of marriage or a legal separation in which the judgment dividing the community property awards the total interest in the retirement system to the retired member, or in an annulment of marriage in which the court confirms the annulment. This bill would, commencing January 1, 2025, permit a member who elected to receive a specified optional settlement at retirement, if the member's former spouse was named as beneficiary and a legal judgment awards only a portion of the interest in the retirement system to the retired member, to elect to add their new spouse as the beneficiary of the member's interest, subject to meeting certain conditions. This bill would authorize a member to elect this option only once and would preclude elections that would be in derogation of the former spouse's interest in the retirement system. The bill would preclude elections that would result in additional costs to the employer.

Existing law establishes the Judges' Retirement System II, which provides retirement and other benefits to its members and is administered by the Board of Administration of the Public Employees' Retirement System. Under the Judges' Retirement System II, a judge is eligible to retire upon attaining both 65 years of age and 20 or more years of service, or upon attaining 70 years of age with a minimum of 5 years of service. Existing law, on and after January 1, 2024, and until January 1, 2029, additionally authorizes a judge who is 60 years of age and has 15 years or more of service or 65 years of age and has 10 years or more of service who is not eligible to retire pursuant to those provision to elect to retire and defer receipt of a monthly allowance, subject to specified formulations. This bill would require the retirement allowance to be increased for the cost of living in January of each year after the judge receives a retirement allowance under those provisions for more than 6 months, as specified. The bill would make this change operative only if this bill and SB 885 are both enacted, both bills amend Section 75523 of the Government Code, and this bill is enacted last.

(STATUS: Introduced; read first time on 02/16/23. Referred to Com. on P.E. & R.; from committee chair, with author's amendments: Amend, and re-refer to Com. on P.E. & R.; read second time and amended on 03/16/23. Re-referred to Com. on P.E. & R. on 03/20/23. From committee: Do pass and re-refer to Com. on APPR. on 04/12/23. In committee: Hearing postponed by committee on 04/26/23. From committee: Do pass; to Consent Calendar on 05/03/23. Read second time; ordered to Consent Calendar on 05/04/23. Read third time; passed; ordered to the Senate; in Senate, read first time; to Com. on RLS. for assignment on 05/11/23. Referred to Com. on L., P.E. & R. on 05/24/23. From committee chair, with author's amendments: Amend, and re-refer to committee; read second time, amended, and re-referred to Com. on L., P.E. & R. 06/15/23. From committee: Do pass and re-referred to Com. on APPR on APPR. 06/22/23. Referred to APPR suspense file on 07/03/23. **From committee: Amend, and do pass as amended. Read second time and amended. Ordered returned to second reading on 09/01/23. Read second time. Ordered to third reading on 09/05/23. Ordered to special consent calendar on 09/08/23. From special consent calendar. Ordered to inactive file at the request of Senator Portantino on 09/11/23.)**

SB 300 (Seyarto, Niello, Ochoa-Bogh, and Wilk) – This bill did not pass out of its house of origin by the deadline and did not move forward this year.

This bill would require any bill, introduced on or after January 1, 2024, that is referred to the Senate Labor, Public Employment and Retirement Committee and relates to CalPERS to include a fiscal impact analysis from the Legislative Analyst’s Office that describes the fiscal impact of the bill on CalPERS and what the outcome of the bill would be if implemented.

(STATUS: Introduced. Read first time. To Com. on RLS. for assignment on 02/02/23. Referred to Coms. on L., P.E. & R. and APPR. on 02/22/23. Set for hearing April 26 on 04/13/23. From committee: Do pass as amended and re-refer to Com. on APPR. on 05/02/23. Read second time and amended; re-referred to Com. on APPR. on 05/03/23. Placed on APPR suspense file on 05/15/23. Held in committee and under submission on 05/18/23.)

SB 327 (Laird)

Existing law authorizes a member of CalSTRS who is eligible and applies for a disability allowance or retirement to apply to receive a service retirement pending the determination of their application for disability, subject to meeting certain conditions. These include that the member submit an application on a form prescribed by the system and, if the application for disability benefits is denied or canceled, the service retirement date of a member who submits an application for retirement under these provisions may not be earlier than January 1, 2014. This bill would instead prohibit the service retirement date of a member who submits an application for retirement under these provisions from being earlier than 180 calendar days prior to when the application for service retirement is received by the system.

Existing law, with respect to an application for disability benefits that is denied or canceled, prohibits the service retirement date from being earlier than one day after the date on which a retirement allowance was terminated, as specified, provided that the retirement allowance is terminated on or after January 1, 2014.

This bill would instead provide that the retirement allowance under the above-described circumstances is terminated no earlier than 180 calendar days prior to when the application for service retirement is received by the system.

Existing law provides that a service retirement allowance under CalSTRS becomes effective on a date designated by the member, provided all of specified conditions are met, including that the member executes an application for service retirement allowance no earlier than 6 months before the effective date of retirement allowance.

This bill would provide that the effective date of a member who files an application for service retirement under a specified formula applicable to members 55 years of age or older is no earlier than 180 calendar days prior to when the application for service retirement is received by the system. The bill, with respect to the above members, would delete a provision specifying that the retirement date of a member who files an application for retirement on or after January 1, 2012, is no earlier than January 1, 2012.

The bill would require the board to determine a date when CalSTRS has the capacity to implement the above-described changes and to post the date on the CalSTRS website no later than January 1, 2026. The bill would make those provisions operative on the date determined by the board, and would repeal those existing provisions on January 1, 2026. By changing the method for calculating the service retirement date of certain

members of STRS, the bill would affect moneys in a continuously appropriated fund, thereby making an appropriation.

(STATUS: Introduced and read first time on 02/07/23. Referred to Com. on L., P.E. & R. and APPR. on 02/15/23. Set for hearing April 26 on 04/13/23. From committee: Do pass and re-refer to Com. on APPR with recommendation: To consent calendar on 04/26/23. From committee: Do pass; read second time; ordered to third reading on 05/18/23. Ordered to special consent calendar 05/23/23. Read third time; passed; ordered to the Assembly; in Assembly, read first time; held at Desk on 05/25/23. Referred to Com. on P.E. & R. on 06/08/23. From committee: Do pass and re-referred to Com. on APPR. on 07/12/23. **August 16 set for first hearing. Placed on suspense file on 08/16/23. From committee: Do pass on 09/01/23. Read second time. Ordered to third reading on 09/05/23. Read third time. Passed. Ordered to the Senate. In Senate. Ordered to engrossing and enrolling on 09/06/23. Enrolled and presented to the Governor on 09/11/23.**)

SB 432 (Cortese) – Signed by Governor

The Teachers' Retirement Law establishes CalSTRS and creates the Defined Benefit Program of the State Teachers' Retirement Plan, which provides a defined benefit to members of the program, based on final compensation, credited service, and age at retirement, subject to certain variations. Existing law creates the Cash Balance Benefit Program to provide a retirement plan for the benefit of participating employees who perform creditable service for less than 50% of full time.

Existing law commits the administration of CalSTRS and its defined benefit program and the Cash Balance Benefit Program to the CalSTRS Board. Existing law generally prohibits adjustments in new rates of contribution adopted by the board on the basis of an investigation, valuation, and determination or because of an amendment to the Teachers' Retirement Law with respect to the Defined Benefit Program, for time prior to the effective date of the adoption or amendment. Existing law prohibits an action of the board, other than for correction of errors in calculating the allowance or annuity at the time of retirement, disability, or death of a member, from changing the allowance or annuity payable to a retired member or beneficiary prior to the date the action is taken. Existing law prescribes various duties for CalSTRS, as well as for employers participating in the system and members and their beneficiaries, in connection with law relating to the applicability of creditable compensation and creditable service. Existing law, for purposes of audits or other system actions, requires that employers be responsible for the rules in effect at the time the compensation is reported, except when expressly superseded by state or federal law or an executive order of the Governor. Existing law also requires CalSTRS to annually provide resources that interpret and clarify the applicability of creditable compensation and service pursuant to its laws and regulations. This bill would require CalSTRS to identify and provide those resources on its website. The bill would require those identified resources to be relied upon and used for purposes of audits and other actions related to compliance by employers, unless the resource is revoked or superseded.

Under existing law, new or different interpretations related to creditable compensation and service do not take effect until after notice is issued to employers and exclusive representatives. Existing law prohibits a new or different interpretation from being applied retroactively to compensation reported prior to that notice, unless a retroactive interpretation is expressly required by state or federal law or an executive order of the Governor. This bill would revise the above provision to specify that it applies to new or different interpretations of law,

including those that differ from the resources identified by STRS. The bill, with respect to retroactivity, would instead allow for a retroactive interpretation if it is the result of a state or federal law, executive order of the Governor, or final court order. Existing law requires that, if compensation is reported in accordance with CalSTRS rules and is later determined by CalSTRS to have been reported in error, the resulting overpayment be deemed to be an error by CalSTRS. Existing law requires that overpayments made due to an error by CalSTRS be recovered pursuant to a specified process, and a portion of this recovery is funded by a continuous appropriation from the General Fund.

This bill would revise those provisions to instead provide that if CalSTRS later determines that compensation reported in accordance with the system's identified resources has been reported in error as a result of an error in those resources, the resulting overpayment to the individual member, former member, or beneficiary shall be deemed an error of CalSTRS and subject to that specified recovery process. The bill would require a determination of an amount that has been overpaid be provided in writing by CalSTRS to the party responsible for the overpayment. The bill would further require CalSTRS to identify the error, document its source, and specify the total amount overpaid due to the error. By broadening the circumstances that may lead to recovery pursuant to the above-described continuous appropriation, this bill would make an appropriation.

Existing law also prohibits those changes in interpretations from applying before the next July 1, unless changes to state or federal law, an executive order of the Governor, an advisory letter, or programs require application or revision of the creditability of compensation on an earlier basis. This bill would delete the prohibition against changes in interpretations applying before the next July 1.

The bill would require CalSTRS to provide a prescribed written notice to the individual member, former member, or beneficiary, as applicable, if it determines that compensation has been reported in error. The bill would require that a determination of error be based on the law applicable at the time that the compensation was reported. The bill would require that the prescribed notice be in writing, identify the pertinent error, document the basis of the error, and specify the total amount, if any, overpaid due to the error. The bill would specify that overpayments, in this context, are those made to the member.

Existing law authorizes an employer or an exclusive labor representative to submit a request to CalSTRS for an advisory letter, which is a written determination issued by CalSTRS for purposes of providing formal written guidance to that employer or representative relating to the proper reporting of compensation in a publicly available agreement, consistent with laws governing creditable compensation. Existing law provides that an advisory letter may be superseded by a state or federal law, executive order of the Governor, or rule, as prescribed. These provisions require, if compensation that is reported in accordance with the advisory letter is later determined by CalSTRS to have been reported in error, that a resulting overpayment be deemed an error by the system.

This bill would delete the above-described reference to an advisory letter being superseded by rule, and would instead provide that it may be superseded by an identified resource, and also by a final court order. The bill would also revise the related reporting provisions to instead provide that if CalSTRS later determines that specific compensation reported in accordance with its advisory letter has been reported in error by the

employer identified in the advisory letter as a result of an error in the advisory letter, the resulting overpayment to the individual member, former member, or beneficiary would be deemed an error by CalSTRS. The bill would require notice of determination of an error in compensation reported to the system in accordance with the system's advisory letter to be provided in writing to the individual member, former member, or beneficiary, as applicable. The bill would make other conforming changes to these provisions, including specifying that the advisory letter relates to specific compensation language and only to the employer identified in the advisory letter.

Existing law requires CalSTRS, to recover an amount overpaid under the Teachers' Retirement Law or the State Teachers' Retirement System Cash Balance Benefit Program, to correct the benefit, annuity, or refund, and the corrected allowance or annuity benefit payable, by no more than 15% if the amount overpaid was due to inaccurate information or nonsubmission thereof by or on behalf of a recipient of the allowance or annuity. This bill would revise that provision to expressly apply to recovery of an overpayment from a member, participant, former participant or beneficiary. The bill would further provide for recovery under these circumstances due to an untimely submission by or on behalf of a recipient. The bill would also provide that amendments to this provision enacted during the 2nd year of the 2021–22 Regular Session shall apply when the system notifies a member, participant, former member, former participant, or beneficiary of a benefit adjustment on and after January 1, 2023.

(STATUS: **Approved by the Governor and chaptered on 09/01/23.**)

SB 548 (Niello)

The PERL requires, for counties that contract for retirement benefits through CalPERS for eligible employees, as of the implementation date of the Trial Court Employment Protection and Governance Act, that a trial court and a county in which the trial court is located jointly participate in the system by joint contract. Existing law requires the CalPERS board to do one-time, separate computations of the assets and liabilities of two counties and the trial courts in the counties. PEPR establishes a variety of requirements and restrictions on public employers offering defined benefit pension plans, including limiting the benefits that may be provided to new members.

This bill would authorize a county and the trial court located within the county to elect to separate their joint CalPERS contract into individual contracts, if the county and the trial court make that election jointly and voluntarily, and would prescribe a process for this. The bill would make the separation of a joint contract irrevocable and would make a county and trial court ineligible to reestablish a joint contract. The bill would prohibit the separation from being a cause for modification of employee retirement benefits, as specified. The bill would require the CalPERS board, within its existing resources, to do a specified computation of assets and liabilities, within a prescribed time, for a county and trial court seeking to separate their joint contract after receiving specified information. For purposes of PEPR, the bill would authorize a county and a trial court to provide employees the defined benefit plan or formula that those employees received from their respective employers prior to the exercise of the option to separate, as specified.

(STATUS: Introduced; read first time on 02/15/23. Referred to Com. on L., P.E. & R. on 02/22/23. From committee: Do pass as amended and re-refer to Com. on APPR with recommendation: To consent calendar on 04/20/23. Read second time and amended; re-referred to Com. on APPR. on 04/24/23. Set for hearing May 1 on 04/25/23. Placed on APPR suspense file on 05/01/23. From committee: Do pass; read second time; ordered to

third reading on 05/18/23. Ordered to special consent calendar on 05/23/23. Read third time; passed; ordered to the Assembly; in Assembly, read first time; held at Desk on 05/25/23. Referred to Com. on P.E. & R. on 06/08/23. From committee: Do pass as amended and re-refer to Com. on APPR. on 06/28/23. Read second time; amended; re-referred to Com. on APPR. on 06/29/23. **Placed on suspense file on 08/16/23. From committee: Do pass on 09/01/23. Read second time. Ordered to third reading 09/05/23. Read third time and amended. Ordered to third reading on 09/06/23. Read third time. Passed. Ordered to the Senate. In Senate. Concurrence in Assembly amendments pending on 09/11/23. Assembly amendments concurred in. Ordered to engrossing and enrolling on 09/13/23. Enrolled and presented to the Governor on 09/20/23.)**

SB 660 (Alvarado-Gil) – This bill was held in the Senate Appropriations Committee and did not move forward this year.

The PERL prescribes various definitions of final compensation based on employment classification, bargaining unit, date of hire, and date of retirement, among other things. The PERL authorizes public agencies to join CalPERS and prescribes the rights and duties of agencies participating in CalPERS. Existing law authorizes CalPERS to enter into agreements with specified public retirement systems to establish reciprocity between CalPERS and those public retirement systems. Existing law provides that an agency that has entered into an agreement establishing reciprocity with CalPERS is deemed to have obtained the same rights and limitations that apply to all other public agencies that have entered into similar reciprocal agreements with CalPERS.

This bill would establish the California Public Retirement System Agency Cost and Liability Panel, located in the Controller's office, with members as defined. The bill would assign responsibilities to the panel related to retirement benefit costs, including determining how costs and unfunded liability are apportioned to a public agency when a member changes employers within the same public retirement system or when a member concurrently retires with 2 or more retirement systems that have entered into reciprocity agreements. The bill would require the panel to meet no later than March 31, 2024, and quarterly beginning on April 1, 2024, and to submit a report to the Legislature, no later than December 31, 2024, providing information regarding the financial impact a public agency assumes when an employee transfers to another public agency within the same retirement system or when an employee transfers to a public agency in a reciprocal retirement system and concurrently retires under 2 or more systems.

(STATUS: Introduced; read first time on 02/16/23. Referred to Com. on RLS. on 03/01/23. From committee with author's amendments; read second time and amended; re-referred to Com. on RLS. on 03/21/23. Re-referred to Com. on L., P.E. & R. on 03/29/23. From committee: Do pass and re-refer to Com. on APPR. on 04/20/23. Set for hearing May 1 on 04/21/23. Placed on APPR suspense file on 05/01/23. Held in committee and under submission on 05/18/23.)

Divestment Proposals (CalPERS and CalSTRS Only)

SB 252 (Gonzalez, Stern, Weiner, and Portantino) – This is now a two-year bill.

Existing law prohibits the boards of CalPERS and CalSTRS from making new investments or renewing existing investments of public employee retirement funds in a thermal coal company, as defined. Existing law requires the boards to liquidate investments in thermal coal companies on or before July 1, 2017, and requires the boards, in making a determination to liquidate investments, to constructively engage with thermal coal

companies to establish whether the companies are transitioning their business models to adapt to clean energy generation. Existing law provides that it does not require a board to take any action unless the board determines in good faith that the action is consistent with the board's fiduciary responsibilities established in the California Constitution.

This bill would prohibit the boards of CalPERS and CalSTRS from making new investments or renewing existing investments of public employee retirement funds in a fossil fuel company, as defined. The bill would require the boards to liquidate investments in a fossil fuel company on or before July 1, 2031. The bill would temporarily suspend the above-described liquidation provision upon a good faith determination by the board that certain conditions materially impact normal market mechanisms for pricing assets, as specified, and would make this suspension provision inoperative on January 1, 2035. The bill would provide that it does not require a board to take any action unless the board determines in good faith that the action is consistent with the board's fiduciary responsibilities established in the California Constitution.

This bill would require the boards, commencing February 1, 2025, and annually thereafter, to file a report with the Legislature and the Governor, containing specified information, including a list of fossil fuel companies of which the board has liquidated their investments. The bill would provide that board members and other officers and employees shall be held harmless and be eligible for indemnification in connection with actions taken pursuant to the bill's requirements, as specified.

(STATUS: Introduced and read first time on 01/30/23. Referred to Coms. on L., P.E. & R. and JUD. on 02/09/23. Re-referred to Com. on JUD. on 04/13/23. From committee: Do pass as amended and re-refer to Com. on APPR. on 04/19/23. Set for hearing May 1; placed on APPR suspense file on 04/25/23. From committee: Do pass as amended; read second time and amended; ordered to second reading on 05/18/23. Read second time; ordered to third reading on 05/22/23. Read third time; passed; ordered to the Assembly; in Assembly, read first time; held at Desk on 05/25/23. Referred to Com. on P.E. & R. on 06/08/23.)

Federal Legislative Update

At the end of 2022, Congress passed the Consolidated Appropriations Act of 2023, which includes the SECURE 2.0 Act of 2022 ("SECURE 2.0"). SECURE 2.0 includes many significant changes for retirement plans. Set forth below are the main changes impacting governmental defined benefit plans:

Required Minimum Distributions (RMD)

- Section 107 increases the RMD age to: (i) 73 for a person who attains age 72 after December 31, 2022, and age 73 before January 1, 2033; and (ii) 75 for an individual who attains age 74 after December 31, 2032. It is effective for distributions made after December 31, 2022, for individuals who attain age 72 after that date.
- Section 302 reduces the excise tax for failure to take RMDs from 50% of the shortfall to 25%. It further reduces the excise tax to 10% if the individual corrects the shortfall during a two-year correction window. It is effective for taxable years beginning after the date of enactment.

- Section 327 allows a spousal beneficiary to irrevocably elect to be treated as the employee for RMD purposes, and if the spouse is the employee's sole designated beneficiary, the applicable distribution period after the participant's year of death is determined under the uniform life table. It is effective for calendar years beginning after December 31, 2023.

Correction and the IRS Employee Plans Compliance Resolution System (EPCRS)

- Section 301 provides that a 401(a), 403(a), 403(b), and governmental plan (but not including a 457(b) plan) will not fail to be a tax favored plan merely because the plan fails to recover an "inadvertent benefit overpayment" (a defined term in the bill) or otherwise amends the plan to permit this increased benefit. In certain cases, the overpayment is also treated as an eligible rollover distribution. It is effective upon enactment with certain retroactive relief for prior good faith interpretations of existing guidance.
- Section 305 allows any "eligible inadvertent failure" (a defined term in the bill) to be self-corrected under EPCRS at any time (regardless of whether the error is significant or insignificant) unless (i) the IRS identified the failure before self-corrective measures commenced, or (ii) the self-correction was not completed in a reasonable period after the failure was identified. It is effective upon enactment.

Tax Treatment of Distributions

- Section 328 amends the HELPS Act by allowing the plan to distribute funds to pay for qualified health insurance premiums (1) directly to the insurer or (2) directly to the participant (but the participant must include a self-certification that such funds did not exceed the amount paid for premiums in the year of the distribution when filing the tax return for that year). It is effective for distributions made after the date of enactment.
- Section 309 excludes service-connected, disability pension payments (from a 401(a), 403(a), governmental 457(b), or 403(b) plan) from gross income of first responders after reaching retirement age up to an annualized excludable disability amount. The term "qualified first responder service" means service as a law enforcement officer, firefighter, paramedic, or emergency medical technician. It is effective for plan years beginning after December 31, 2023.
- Section 323 clarifies that the exception to the 10% tax on early distributions from tax-preferred retirement accounts for substantially equal periodic payments continues to apply after certain rollovers and for certain annuities. It is effective for transfers, rollovers, and exchanges after December 31, 2023, and effective for annuity distributions on or after the date of enactment.
- Section 329 extends the age 50 exception to the 10% early withdrawal penalty to those qualified public safety employees who have separated from service and have attained age 50 or 25 years of service, whichever comes first. It is effective for distributions made after the date of enactment.
- Section 330 expands the definition of qualified public safety employee to include certain corrections officers and forensic security employees, thus making them eligible for the age 50 exception to the 10% early withdrawal penalty. It is effective for distributions made after the date of enactment.

Amendment Deadlines

- Section 501 allows plan amendments made pursuant to the bill to be made by the end of the 2027 plan year for governmental plans as long as the plan operates in accordance with such amendments as of the effective date of a legislative or regulatory requirement or amendment. If a plan operates as such and meets the amendment timeline and requirements of this bill, then the plan will be treated as being operated in accordance with its terms. It also extends the plan amendment deadlines under the SECURE Act, CARES Act, and Taxpayer Certainty and Disaster Relief Act of 2020 to these new remedial amendment period dates, as previously reflected in IRS notices. It is effective upon enactment.

Attachments:

2023 Tentative Legislative Calendar

Submitted by:



MDS-Approved

Manuel D. Serpa
General Counsel

2023 TENTATIVE LEGISLATIVE CALENDAR

COMPILED BY THE OFFICE OF THE SECRETARY OF THE SENATE AND THE OFFICE OF THE ASSEMBLY CHIEF CLERK
Revised 11/4/2022

DEADLINES

JANUARY						
S	M	T	W	TH	F	S
<u>1</u>	2	3	<u>4</u>	5	6	7
8	9	<u>10</u>	11	12	13	14
15	<u>16</u>	17	18	19	<u>20</u>	21
22	23	24	25	26	27	28
29	30	31				

FEBRUARY						
S	M	T	W	TH	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	<u>17</u>	18
19	<u>20</u>	21	22	23	24	25
26	27	28				

MARCH						
S	M	T	W	TH	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	<u>30</u>	<u>31</u>	

APRIL						
S	M	T	W	TH	F	S
						1
2	3	4	5	6	7	8
9	<u>10</u>	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	<u>28</u>	29
30						

MAY						
S	M	T	W	TH	F	S
	1	2	3	4	<u>5</u>	6
7	8	9	10	11	<u>12</u>	13
14	15	16	17	18	<u>19</u>	20
21	22	23	24	25	26	27
28	<u>29</u>	<u>30</u>	<u>31</u>			

- [Jan. 1](#) Statutes take effect (Art. IV, Sec. 8(c)).
- [Jan. 4](#) Legislature **reconvenes** (J.R. 51(a)(1)).
- [Jan. 10](#) Budget must be submitted by Governor (Art. IV, Sec. 12(a)).
- [Jan. 16](#) Martin Luther King, Jr. Day
- [Jan. 20](#) Last day to submit **bill requests** to the Office of Legislative Counsel

- [Feb. 17](#) Last day for bills to **be introduced** (J.R. 61(a),(1)(J.R. 54(a)).
- [Feb. 20](#) Presidents' Day.

- [Mar. 30](#) **Spring recess** begins upon adjournment of this day's session (J.R. 51(a)(2)).

- [Mar. 31](#) Cesar Chavez Day.

- [Apr. 10](#) Legislature reconvenes from **Spring recess** (J.R. 51(a)(2)).

- [Apr. 28](#) Last day for **policy committees** to hear and report to **fiscal committees** **fiscal bills** introduced in their house (J.R. 61(a)(2)).

- [May 5](#) Last day for **policy committees** to hear and report to the floor **non-fiscal bills** introduced in their house (J.R. 61(a)(3)).

- [May 12](#) Last day for **policy committees** to meet prior to June 5 (J.R. 61(a)(4)).

- [May 19](#) Last day for **fiscal committees** to hear and report to the Floor bills introduced in their house (J.R. 61(a)(5)).

Last day for **fiscal committees** to meet prior to June 5 (J.R. 61(a)(6)).

- [May 29](#) Memorial Day.

- [May 30-June 2](#) **Floor Session Only.** No committees, other than conference or Rules committees, may meet for any purpose (J.R. 61(a)(7)).

*Holiday schedule subject to Senate Rules committee approval

2023 TENTATIVE LEGISLATIVE CALENDAR

COMPILED BY THE OFFICE OF THE SECRETARY OF THE SENATE AND THE OFFICE OF THE ASSEMBLY CHIEF CLERK
Revised 11/4/2022

JUNE						
S	M	T	W	TH	F	S
				<u>1</u>	<u>2</u>	3
4	<u>5</u>	6	7	8	9	10
11	12	13	14	<u>15</u>	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

June 2 Last day for each house to pass bills introduced in that house (J.R. 61(a)(8)).

June 5 Committee meetings may resume (J.R. 61(a)(9)).

June 15 Budget must be passed by **midnight** (Art. IV, Sec. 12(c)(3)).

JULY						
S	M	T	W	TH	F	S
						1
2	3	<u>4</u>	5	6	7	8
9	10	11	12	13	<u>14</u>	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

July 4 Independence Day.

July 14 Last day for **policy committees** to meet and report bills (J.R. 61(a)(10)).

Summer Recess begins upon adjournment of session provided Budget Bill has been passed (J.R. 51(a)(3)).

AUGUST						
S	M	T	W	TH	F	S
		1	2	3	4	5
6	7	8	9	10	11	12
13	<u>14</u>	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

Aug. 14 Legislature reconvenes from **Summer Recess** (J.R. 51(a)(3)).

SEPTEMBER						
S	M	T	W	TH	F	S
					<u>1</u>	2
3	<u>4</u>	<u>5</u>	<u>6</u>	<u>7</u>	<u>8</u>	9
10	<u>11</u>	<u>12</u>	<u>13</u>	<u>14</u>	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

Sept. 1 Last day for **fiscal committees** to meet and report bills to Floor (J.R. 61(a)(11)).

Sept. 4 Labor Day.

Sept. 5-14 **Floor session only.** No committees, other than conference or Rules committees, may meet for any purpose (J.R. 61(a)(12)).

Sept. 8 Last day to **amend** on the floor (J.R. 61(a)(13)).

Sept. 14 Last day for **each house to pass bills** (J.R. 61(a)(14)).
Interim Study Recess begins at the end of this day's session (J.R. 51(a)(4)).

*Holiday schedule subject to Senate Rules committee approval

IMPORTANT DATES OCCURRING DURING INTERIM STUDY RECESS

2023

Oct. 14

Last day for Governor to sign or veto bills passed by the Legislature on or before Sept. 14 and in his possession after Sept. 14 (Art. IV, Sec.10(b)(1)).

2024

Jan. 1

Statutes take effect (Art. IV, Sec. 8(c)).

Jan. 3

Legislature reconvenes (J.R. 51(a)(4)).



Memorandum

DATE: October 16, 2023

TO: Members of the Board of Retirement

FROM: Brenda Shott, Assistant CEO, Finance and Internal Operations, and
Luis Barriere, Information Technology Operations Manager

SUBJECT: BUSINESS CONTINUITY AND DISASTER RECOVERY PLAN EXERCISE EXECUTIVE SUMMARY

Written Report

Background/Discussion

Recognizing that business continuity and disaster recovery planning is a critical component of meeting our obligation to generate member payments each month and perform other core processes, OCERS engaged the services of Avalution Consulting (since acquired by Riskconnect) in 2015 to assist with the creation of a formal business continuity (BC) and disaster recovery (DR) program. This process consisted of conducting business impact analyses for each of the major departments within OCERS, identifying and prioritizing core business processes, defining recovery time objectives and creating department recovery plans as well as agency-wide crisis management and crisis communication plans. OCERS has a Crisis Management Team (CMT) which meets quarterly to review and discuss BC/DR matters. Additionally, the CMT conducts a tabletop exercise annually, in which the BC/DR team role-plays scenarios involving the loss of one or more of the following areas: facility, technology, personnel, and/or critical third-party vendors.

The objectives of the tabletop exercises are to:

- Review the business continuity program as a whole
- Use a simulated crisis scenario to validate plan content and strategies
- Build awareness regarding crisis management and business continuity roles and responsibilities
- Increase participation, education, and confidence in managing a crisis that affects ongoing operations
- Identify gaps and improvement opportunities

Exercise Approach

On Tuesday, July 25th, 2023, members of the OCERS' Crisis Management Team (CMT) and select Department Recovery Team Leaders participated in an exercise to test and improve OCERS business continuity program and Crisis Management Plan. The exercise was conducted as a two-hour tabletop exercise focusing on a Member Services event which quickly grew to encompass Information Technology and Information Security. The facilitators presented exercise participants with a scenario that posed a realistic set of events that required activation of the Crisis Management Team. Participants were unaware of the scenario prior to the start of the exercise with the exception of the Business Continuity Coordinators, who coordinated with Riskconnect consultants to develop the scenario. The facilitators gave participants updates and new information to stimulate communication during a real crisis. During the exercise, participants were given time to:

- Discuss how to respond and recover
- Use plans to guide and support decision-making



Memorandum

- Discuss the use of tools and resources to assist in the response and recovery effort

Exercise Results

Strengths

- The team quickly identified the individuals/departments that would need to be engaged to research and respond to the scenario.
- Information Technology and Information Security teams were well-versed in the steps they would need to take.
- Roles and responsibilities were well understood by all participants.
- Although the scenario warranted heavy participation from Member Services, IT, and Info Sec representatives, there was an active participation and engagement from all participants.
- The team was confident in their ability to respond to the scenario and use tools available to them.

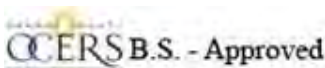
Opportunities for Improvement

- It may be necessary to clarify the Crisis Communications Leader's role in a similar scenario and prepare them to lead collaboration with external agencies on developing communication.
- OCERS should formalize the linkage between relevant plans and ensure that plans are available in a centrally accessible location.

Exercise Summary

The exercise was considered successful in that it allowed us to highlight our strengths and identify opportunities for improvement. We look forward to continuing this program and developing additional exercises in the future.

Submitted by:



Brenda Shott
Assistant CEO, Internal Operations



Luis Barriere
Information Technology Operations Manager



Memorandum

DATE: October 4, 2023
TO: Members of the Board of Retirement
FROM: Tracy Bowman, Director of Finance
SUBJECT: **THIRD QUARTER 2023 TRAVEL AND TRAINING EXPENSE REPORT**

Written Report

Background/Discussion

In accordance with OCERS' Travel Policy, the Chief Executive Officer is required to submit a quarterly report to the Board of Retirement on conference attendance and related expenditures incurred by OCERS' Board Members and staff. Attached is the Third Quarter 2023 Travel and Training Expense Report that includes all expenses submitted through September 30, 2023.

Submitted by:

A rectangular stamp with the OCERS logo on the left and the text "OCERS T.B. - Approved" on the right, underlined.

Tracy Bowman
Director of Finance

10-16-2023 REGULAR BOARD MEETING - R-8 THIRD QUARTER 2023 TRAVEL AND TRAINING EXPENSE REPORT

TRAVEL AND TRAINING EXPENSE REPORT
THIRD QUARTER 2023
Submitted Through September 30, 2023

Name	Trip OR Class Dates	Trip Name	Destination	Trip Type	Mileage	Reg. Fee	Meals	Airfare	Hotel	Trans.	Misc.	2023 YTD Total Expenses	2022 Total
FREIDENRICH	2/25-2/27/23	NASRA 2023 Winter Round Table & Joint Legislative Conference	Washington DC	Conference	55.02	800.00	42.53	367.20	1,236.88	91.67	-	2,593.30	-
Sub Total					55.02	800.00	42.53	367.20	1,236.88	91.67	-	2,593.30	1,034.57
HIDALGO	1/19/23	IREI VIP Conference	Rancho Palos Verdes, CA	Conference	58.95	-	-	-	-	25.00	-	83.95	-
	5/30/23	JWPlayer Supervisory Harassment Prevention Training	Online	Training	-	27.00	-	-	-	-	-	27.00	-
Sub Total					58.95	27.00	-	-	-	25.00	-	110.95	120.00
HILTON	1/22-1/24/23	NCPRS 2023 Legislative Conference & Communications Summit	Washington DC	Conference	31.44	615.00	-	356.96	1,031.10	132.32	-	2,166.82	-
	2/25-2/27/23	NASRA 2023 Winter Round Table & Joint Legislative Conference	Washington DC	Conference	32.10	800.00	42.53	307.97	1,236.88	228.86	-	2,684.34	-
	5/9-5/12/23	SACRS Spring 2023 Conference	San Diego, CA	Conference	119.21	120.00	-	-	835.86	30.00	-	1,105.07	-
	7/10-7/12/23	OPAL Public Funds Summit East 2023	Newport, RI	Conference	85.16	-	102.25	760.95	2,277.74	385.02	-	3,611.12	-
	10/22-10/25/23	NCPRS 2023 Financial, Actuarial, Legislative & Legal Conference	Las Vegas, NV	Conference	-	750.00	-	-	223.36	-	-	973.36	-
	11/7-11/10/23	SACRS Fall 2023 Conference	Rancho Mirage, CA	Conference	-	120.00	-	-	-	-	-	120.00	-
Sub Total					267.91	2,405.00	144.78	1,425.88	5,604.94	776.20	-	10,624.71	-
OATES	1/22-1/24/23	NCPRS 2023 Legislative Conference & Communications Summit	Washington DC	Conference	-	615.00	35.73	630.40	1,031.10	222.39	-	2,534.62	-
	1/29-1/31/23	NAPO 34th Annual Pension and Benefits Seminar	Las Vegas, NV	Conference	339.95	635.00	35.00	-	259.64	-	-	1,269.59	-
	3/4-3/7/23	CALAPRS General Assembly 2023	Monterey, CA	Training	-	250.00	122.63	514.30	823.62	175.20	-	1,885.75	-
	5/9-5/12/23	SACRS Spring 2023 Conference	San Diego, CA	Conference	96.29	120.00	-	-	835.86	44.98	-	1,097.13	-
	5/21-5/24/23	NCPRS 2023 Trustee Educational Seminar (TEDS)	New Orleans, LA	Conference	-	485.00	36.46	745.96	911.88	244.31	-	2,423.61	-
	9/20-9/23/23	IFEBP Health Care Cost Management & Health Benefits Plan	Las Vegas, NV	Conference	-	2,660.00	-	228.95	134.92	-	-	3,023.87	-
	11/7-11/10/23	SACRS Fall 2023 Conference	Rancho Mirage, CA	Conference	-	120.00	-	-	-	-	-	120.00	-
Sub Total					436.24	4,885.00	229.82	2,119.61	3,997.02	686.88	-	12,354.57	10,448.74
PACKARD	3/4-3/7/23	CALAPRS General Assembly 2023	Monterey, CA	Training	-	250.00	-	-	549.08	80.00	-	879.08	-
	9/5-9/7/23	Public Funds Forum	Bluffton, SC	Conference	-	885.00	-	-	313.48	-	-	1,198.48	-
Sub Total					-	1,135.00	-	-	862.56	80.00	-	2,077.56	-
PREVATT	2/25-2/27/23	NASRA 2023 Winter Round Table & Joint Legislative Conference	Washington DC	Conference	-	800.00	122.45	857.45	1,256.88	186.11	-	3,222.89	-
	3/4-3/7/23	CALAPRS General Assembly 2023	Monterey, CA	Training	-	250.00	85.52	286.90	838.62	260.42	-	1,721.46	-
	5/9-5/12/23	SACRS Spring 2023 Conference	San Diego, CA	Conference	139.52	120.00	-	-	850.86	30.00	-	1,140.38	-
	7/10-7/12/23	OPAL Public Funds Summit East 2023	Newport, RI	Conference	-	-	68.31	686.07	1,596.30	286.02	32.10	2,668.80	-
	8/5-8/9/23	NASRA 2023 Annual Conference	Broomfield, CO	Conference	-	1,595.00	21.28	456.80	917.48	284.52	-	3,275.08	-
	10/10-10/11/23	Pension Bridge Alternatives 2023	New York, NY	Conference	-	-	-	797.80	-	-	-	797.80	-
	10/22-10/25/23	NCPRS 2023 Financial, Actuarial, Legislative & Legal Conference	Las Vegas, NV	Conference	-	750.00	-	-	223.36	-	-	973.36	-
	11/7-11/10/23	SACRS Fall 2023 Conference	Rancho Mirage, CA	Conference	-	120.00	-	-	-	-	-	120.00	-
Sub Total					139.52	3,635.00	297.56	3,085.02	5,683.50	1,047.07	32.10	13,919.77	7,179.72
TAGALOA	1/22-1/24/23	NCPRS 2023 Legislative Conference & Communications Summit	Washington DC	Conference	-	-	20.43	317.19	1,031.10	109.99	-	1,478.71	-
	2/25-2/27/23	NASRA 2023 Winter Round Table & Joint Legislative Conference	Washington DC	Conference	43.24	800.00	42.52	517.81	1,236.88	152.98	-	2,793.43	-
	3/4-3/7/23	CALAPRS General Assembly 2023	Monterey, CA	Training	43.24	250.00	22.30	247.10	823.62	21.99	-	1,408.25	-
	3/21/23	SACRS BOD Meeting	Sacramento, CA	Meeting	-	-	-	70.00	-	87.75	-	157.75	-
	5/5/23	CALAPRS Trustees' Round Table Ticket	Online	Training	-	50.00	-	-	-	-	-	50.00	-
	5/9-5/12/23	SACRS Spring 2023 Conference	San Diego, CA	Conference	26.86	120.00	73.31	-	835.86	240.90	-	1,296.93	-
	5/21-5/24/23	NCPRS 2023 Trustee Educational Seminar (ACE)	New Orleans, LA	Conference	21.62	1,755.00	-	540.95	1,215.83	159.62	-	3,819.03	-
	6/20/23	SACRS Executive Meeting SMI	Sacramento, CA	Meeting	-	-	-	247.96	-	125.80	-	373.76	-
	7/10-7/12/23	OPAL Public Funds Summit East 2023	Newport, RI	Conference	-	-	115.08	427.00	2,128.40	240.49	-	2,910.97	-
	8/7-8/8/23	SACRS Program Committee & Board of Directors Meeting	San Mateo, CA	Meeting	-	-	-	279.78	273.56	-	-	553.34	-
	10/22-10/25/23	NCPRS 2023 Financial, Actuarial, Legislative & Legal Conference	Las Vegas, NV	Conference	-	1,605.00	-	-	520.41	-	-	2,125.41	-
	10/27/23	CALAPRS Trustees' Round Table Ticket	Online	Training	-	50.00	-	-	-	-	-	50.00	-
	11/7-11/10/23	SACRS Fall 2023 Conference	Rancho Mirage, CA	Conference	-	120.00	-	-	-	-	-	120.00	-
Sub Total					134.96	4,750.00	399.65	2,647.79	8,065.64	1,139.52	-	17,137.58	11,917.65
VALLONE	11/7-11/10/23	SACRS Fall 2023 Conference	Rancho Mirage, CA	Conference	-	120.00	-	-	-	-	-	120.00	-
Sub Total					-	120.00	-	-	-	-	-	120.00	-
BOARD Total					1,092.60	17,757.00	1,114.34	9,645.50	25,450.54	3,846.34	32.10	58,938.44	30,700.68
DELANEY	1/19/23	IREI VIP Conference	Rancho Palos Verdes, CA	Conference	28.82	-	-	-	-	-	-	28.82	-
	2/9/23	CALAPRS Administrators Round Table	Online	Training	-	50.00	-	-	-	-	-	50.00	-
	3/4-3/7/23	CALAPRS General Assembly 2023	Monterey, CA	Training	525.31	250.00	396.58	-	794.63	5.00	-	1,971.52	-
	4/10-4/12/23	Roboyo Conference	Allaha, GA	Conference	-	-	43.47	1,210.00	357.18	67.19	-	1,677.84	-
	4/21/23	CALAPRS Trustees' Round Table Ticket	Online	Training	-	50.00	-	-	-	-	-	50.00	-
	4/25/23	CRCEA Spring 2023 Conference	Ontario, CA	Conference	98.25	75.00	74.00	-	-	-	-	247.25	-
	5/1-5/4/23	Indiana Public Retirement System Visit	Indiana, IN	Meeting	26.20	-	74.88	801.40	399.16	191.24	-	1,492.88	-
	5/8-5/13/23	CEM Conference	Vancouver, Canada	Conference	-	-	204.57	760.78	1,121.96	92.98	-	2,181.29	-
	5/21-5/24/23	NCPRS 2023 Trustee Educational Seminar (ACE)	New Orleans, LA	Conference	-	1,755.00	293.54	642.39	937.60	305.39	-	3,933.92	-
	6/23/23	CALAPRS Administration Round Table	Online	Training	-	50.00	-	-	-	-	-	50.00	-
	6/27-6/28/23	CalPERS Catalyst: California's Diverse Investment Manager Forum	San Francisco, CA	Training	-	-	34.67	79.00	-	20.00	40.93	174.60	-
	7/10-7/12/23	OPAL Public Funds Summit East 2023	Newport, RI	Conference	55.02	-	94.50	875.90	1,106.28	408.34	-	2,540.04	-
	8/20-8/22/23	NCPRS 2023 Public Pension Funding Forum	Chicago, IL	Conference	-	720.00	137.55	-	420.92	156.84	-	1,435.31	-
	11/7-11/10/23	SACRS Fall 2023 Conference	Rancho Mirage, CA	Conference	-	120.00	-	-	-	-	-	120.00	-
Sub Total					733.60	3,070.00	1,353.76	4,369.47	5,137.73	1,247.98	40.93	15,953.47	17,282.18
JENIKE	3/4-3/7/23	CALAPRS General Assembly 2023	Monterey, CA	Training	-	-	-	275.91	629.08	435.68	-	1,340.67	-
	5/9-5/12/23	SACRS Spring 2023 Conference	San Diego, CA	Conference	119.87	120.00	171.54	-	557.24	20.00	-	988.65	-
	7/24-7/25/23	Fraud Prevention Institute for Employee Benefit Plans	Lake Tahoe, NV	Conference	43.23	1,775.00	110.17	689.96	175.88	573.41	-	3,363.65	-
	8/7-8/8/23	NASRA 2023 Annual Conference	Broomfield, CO	Conference	-	1,500.00	39.48	471.96	770.42	140.56	-	2,922.42	-
	11/7-11/10/23	SACRS Fall 2023 Conference	Rancho Mirage, CA	Conference	-	120.00	-	-	-	-	-	120.00	-
Sub Total					163.10	3,515.00	321.19	1,437.83	2,132.62	1,169.65	-	8,739.39	6,072.48
NIH	6/20/23	CALAPRS Administrative Assistants Round Table	Online	Training	-	50.00	-	-	-	-	-	50.00	-
	9/19/23	CALAPRS Administrative Assistants Round Table	Online	Training	-	50.00	-	-	-	-	-	50.00	-
Sub Total					-	100.00	-	-	-	-	-	100.00	2,345.00
SHOTT	2/27-2/28/23	Gartner CIO Leadership Forum	Phoenix, AZ	Conference	-	-	-	318.95	362.47	40.00	-	721.42	-
	3/16-3/17/23	LCW 2023 Annual Conference	San Diego, CA	Conference	-	620.00	-	-	921.53	89.74	-	1,631.27	-
	5/9-5/12/23	SACRS Spring 2023 Conference	San Diego, CA	Conference	72.05	120.00	144.08	-	865.86	-	-	1,201.99	-
	10/16-10/19/23	Gartner IT Symposium Xpo 2023	Orlando, FL	Conference	-	-	-	695.20	-	-	-	695.20	-
	11/7-11/10/23	SACRS Fall 2023 Conference	Rancho Mirage, CA	Conference	-	120.00	-	-	-	-	-	120.00	-
Sub Total					72.05	860.00	144.08	1,014.15	2,149.86	129.74	-	4,369.88	15,869.92
EXECUTIVE Total					968.75	7,545.00	1,819.03	6,821.45	9,420.21	2,547.37	40.93	29,162.74	41,569.58

10-16-2023 REGULAR BOARD MEETING - R-8 THIRD QUARTER 2023 TRAVEL AND TRAINING EXPENSE REPORT

TRAVEL AND TRAINING EXPENSE REPORT
THIRD QUARTER 2023
Submitted Through September 30, 2023

Name	Trip OR Class Dates	Trip Name	Destination	Trip Type	Mileage	Reg. Fee	Meals	Airfare	Hotel	Trans.	Misc.	2023 YTD Total Expenses	2022 Total*
BEESON	2/28-3/1/23	Mayfield Annual Meeting	San Jose, CA	Due Diligence/Meeting	-	-	68.79	137.96	774.62	250.91	-	1,232.28	-
	3/27-3/29/23	AbSLA 2023 Conference	Los Angeles, CA	Due Diligence/Conference	44.54	-	-	-	326.99	-	-	371.53	-
	5/1-5/2/23	Milken Institute 2023 Global Conference	Los Angeles, CA	Due Diligence/Conference	61.57	-	-	-	1,226.72	135.00	-	1,423.29	-
	5/9-5/12/23	SACRS Spring 2023 Conference	San Diego, CA	Conference	-	120.00	-	-	-	-	-	120.00	-
Sub Total					106.11	120.00	68.79	137.96	2,328.33	385.91	3,141.00	2,600.00	
CHARY	2/8-2/9/23	Aksia Palooza 2023	New York, NY	Due Diligence	-	-	34.23	877.80	930.82	173.30	-	2,016.15	-
	7/18/23	GGV Capital	Menlo Park, CA	Due Diligence	-	-	-	419.96	-	-	-	419.96	-
	10/23-10/25/23	Annual Global ARC	Boston, MA	Due Diligence/Conference	-	-	-	876.80	-	-	-	876.80	-
Sub Total					-	-	34.23	2,174.56	930.82	173.30	3,312.91	-	
CHEN	1/30-1/31/23	Warwick Investment Annual Meeting and LPAC	Austin, TX	Due Diligence/Meeting	-	-	65.09	285.80	330.60	236.70	-	918.19	-
	3/7-3/9/23	Women's Private Equity Summit	Coronado, CA	Due Diligence/Conference	-	-	102.79	740.80	1,539.54	388.14	-	2,771.27	-
	5/10-5/11/23	Quantum 2023 Annual Meeting	Houston, TX	Due Diligence/Meeting	-	-	-	359.20	548.38	146.25	-	1,053.83	-
Sub Total					-	-	167.88	1,365.80	2,418.32	771.09	4,743.09	1,841.02	
DURR	4/25-4/26/23	Institutional Investor Conference - 2023 Public Funds Roundtable	Beverly Hills, CA	Due Diligence/Conference	-	-	-	-	577.94	110.00	-	687.94	-
	4/28/23	CALAPRS Overview Course	Online	Training	-	100.00	-	-	-	-	-	100.00	-
	5/16/23	Manager Annual General Meeting	Beverly Hills, CA	Due Diligence/Meeting	33.41	-	-	-	-	-	-	33.41	-
Sub Total					33.41	100.00	-	-	577.94	110.00	821.25	174.00	
JI	2/28-3/1/23	Mayfield Annual Meeting	San Jose, CA	Due Diligence/Meeting	-	-	50.23	132.96	615.35	84.94	10.00	893.48	-
	3/27-3/29/23	AbSLA 2023 Conference	Los Angeles, CA	Due Diligence/Conference	35.37	-	-	-	328.99	-	-	364.36	-
Sub Total					35.37	-	50.23	132.96	944.34	84.94	10.00	1,257.84	-
MURPHY	3/7-3/9/23	Women's Private Equity Summit	Coronado, CA	Due Diligence/Conference	102.18	-	26.63	-	405.83	18.00	-	552.64	-
	3/27-3/29/23	AbSLA 2023 Conference	Los Angeles, CA	Due Diligence/Conference	51.75	-	-	-	1,182.62	53.00	-	1,288.27	-
	4/25-4/26/23	Institutional Investor Conference - 2023 Public Funds Roundtable	Beverly Hills, CA	Due Diligence/Conference	54.37	-	-	-	577.84	195.00	-	827.21	-
	5/1-5/2/23	Milken Institute 2023 Global Conference	Los Angeles, CA	Due Diligence/Conference	54.37	-	-	-	1,513.89	195.75	-	1,764.01	-
Sub Total					262.67	-	26.63	-	3,680.18	462.65	4,432.13	14,640.14	
NGUYEN, D	6/27-6/28/23	Catalyst: California's Diverse Investment Manager Forum	San Francisco, CA	Due Diligence/Conference	-	-	83.90	532.84	218.81	365.54	-	1,201.09	-
Sub Total					-	-	83.90	532.84	218.81	365.54	1,201.09	-	
PETERSON	2/8-2/9/23	Aksia Palooza 2023	New York, NY	Due Diligence/Conference	-	-	16.28	497.80	957.21	247.80	-	1,719.09	-
	4/28/23	CALAPRS Overview Course	Online	Training	-	100.00	-	-	-	-	-	100.00	-
Sub Total					-	100.00	16.28	497.80	957.21	247.80	1,819.09	226.38	
TURIAGI	4/25-4/26/23	Institutional Investor Conference - 2023 Public Funds Roundtable	Beverly Hills, CA	Due Diligence/Conference	62.88	-	71.23	-	866.76	165.00	-	1,165.87	-
Sub Total					62.88	-	71.23	-	866.76	165.00	-	1,165.87	77.33
WALANDER-SARKIN	3/7-3/9/23	Women's Private Equity Summit	Coronado, CA	Due Diligence/Conference	115.28	-	-	-	369.71	-	-	484.99	-
	5/1-5/2/23	Milken Institute 2023 Global Conference	Los Angeles, CA	Due Diligence/Conference	62.88	-	-	-	871.55	141.51	-	1,175.94	-
Sub Total					178.16	-	-	-	1,341.26	141.51	1,648.93	73.08	
INVESTMENTS Total					678.60	320.00	519.17	4,861.92	14,263.87	2,907.74	10.00	23,561.30	19,631.95
ADDO	10/17/23	CALAPRS Compliance Round Table	Online	Training	-	50.00	-	-	-	-	-	50.00	-
Sub Total					-	50.00	-	-	-	-	-	50.00	-
BAEK	5/26/23	CALAPRS Attorneys Round Table	Online	Training	-	50.00	-	-	-	-	-	50.00	-
	9/8/23	CALAPRS Attorneys Round Table	Online	Training	-	50.00	-	-	-	-	-	50.00	-
	11/7-11/10/23	SACRS Fall 2023 Conference	Rancho Mirage, CA	Conference	-	120.00	-	-	-	-	-	120.00	-
Sub Total					-	220.00	-	-	-	-	220.00	-	
CAO	6/27-6/30/23	NAPPA Legal Education Conference	San Antonio, TX	Conference	-	1,090.00	133.81	859.00	1,091.52	79.13	-	3,253.46	-
	9/8/23	CALAPRS Attorneys Round Table	Online	Training	-	50.00	-	-	-	-	-	50.00	-
	9/26-9/27/23	ILPA 2023 Private Equity Legal Conference	Online	Conference	-	699.00	-	-	-	-	-	699.00	-
	11/7-11/10/23	SACRS Fall 2023 Conference	Rancho Mirage, CA	Conference	-	120.00	-	-	-	-	-	120.00	-
Sub Total					-	1,959.00	133.81	859.00	1,091.52	79.13	4,122.46	-	
GONZALEZ-VERDUGO	9/19/23	CALAPRS Administrative Assistants Round Table	Online	Training	-	50.00	-	-	-	-	-	50.00	-
	10/13/23	CALAPRS Legal Support Round Table	Online	Training	-	50.00	-	-	-	-	-	50.00	-
Sub Total					-	100.00	-	-	-	-	100.00	-	
KIM, J	9/8/23	CALAPRS Attorneys Round Table	Online	Training	-	50.00	-	-	-	-	-	50.00	-
	11/7-11/10/23	SACRS Fall 2023 Conference	Rancho Mirage, CA	Conference	-	120.00	-	-	-	-	-	120.00	-
Sub Total					-	170.00	-	-	-	-	170.00	-	
RATTO	2/10/23	CALAPRS Attorneys Round Table	Online	Training	-	50.00	-	-	-	-	-	50.00	-
	2/22-2/24/23	NAPPA 2023 Winter Seminar	Tucson, AZ	Conference	-	740.00	62.00	366.96	833.40	56.39	-	2,058.75	-
	6/27-6/30/23	NAPPA 2023 Legal Education	San Antonio, TX	Conference	-	990.00	-	1,283.11	289.06	196.10	-	2,758.27	-
Sub Total					-	1,780.00	62.00	1,650.07	1,122.46	252.49	4,867.02	5,586.08	
SERPA	2/10/23	CALAPRS Attorneys Round Table	Online	Training	-	50.00	-	-	-	-	-	50.00	-
	3/21/23	CALAPRS Compliance Round Table	Online	Training	-	50.00	-	-	-	-	-	50.00	-
	3/28/23	AWI Workplace Investigations Seminar Series	Online	Training	-	425.00	-	-	-	-	-	425.00	-
	5/26/23	CALAPRS Attorneys Round Table	Online	Training	-	50.00	-	-	-	-	-	50.00	-
	9/8/23	CALAPRS Attorneys Round Table	Online	Training	-	50.00	-	-	-	-	-	50.00	-
	10/17/23	CALAPRS Compliance Round Table	Online	Training	-	50.00	-	-	-	-	-	50.00	-
	10/22-10/25/23	NCPEFS 2023 Financial, Actuarial, Legislative & Legal Conference	Las Vegas, NV	Conference	-	750.00	-	-	223.36	-	-	973.36	-
	11/7-11/10/23	SACRS Fall 2023 Conference	Rancho Mirage, CA	Conference	-	120.00	-	-	-	-	-	120.00	-
	Sub Total					-	1,545.00	-	223.36	-	-	1,768.36	1,176.39
SINGLETON	9/8/23	CALAPRS Attorneys Round Table	Online	Training	-	50.00	-	-	-	-	-	50.00	-
	9/9/23	37th Annual Educational Conference	Costa Mesa, CA	Conference	-	165.00	-	-	-	-	-	165.00	-
	10/13/23	CALAPRS Legal Support Round Table	Online	Training	-	50.00	-	-	-	-	-	50.00	-
Sub Total					-	265.00	-	-	-	-	265.00	648.01	
LEGAL Total					-	6,089.00	195.81	2,509.07	2,437.34	331.62	11,562.84	7,418.48	

10-16-2023 REGULAR BOARD MEETING - R-8 THIRD QUARTER 2023 TRAVEL AND TRAINING EXPENSE REPORT

TRAVEL AND TRAINING EXPENSE REPORT
THIRD QUARTER 2023
Submitted Through September 30, 2023

Name	Trip OR Class Dates	Trip Name	Destination	Trip Type	Mileage	Reg. Fee	Meals	Airfare	Hotel	Trans.	Misc.	2023 YTD Total Expenses	2022 Total*
ARDELEANU					-	-	-	-	-	-	-	-	50.00
Sub Total					-	-	-	-	-	-	-	-	50.00
CORTEZ				Training	-	-	-	-	-	-	-	-	1,499.00
Sub Total					-	-	-	-	-	-	-	-	1,499.00
FIELDS				Training	-	-	-	-	-	-	-	-	2,224.45
Sub Total					-	-	-	-	-	-	-	-	2,224.45
GUEVARA				Training	-	-	-	-	-	-	-	-	50.00
Sub Total					-	-	-	-	-	-	-	-	50.00
HORST	9/19/23	CALAPRS Administrative Assistants Round Table	Online	Training	-	50.00	-	-	-	-	-	50.00	150.00
Sub Total					-	50.00	-	-	-	-	-	50.00	150.00
LAMBERSON				Training	-	-	-	-	-	-	-	-	1,423.19
Sub Total					-	-	-	-	-	-	-	-	1,423.19
LOPEZ	2/16/23	CALAPRS Benefits Round Table	Online	Training	-	50.00	-	-	-	-	-	50.00	3,000.00
Sub Total					-	50.00	-	-	-	-	-	50.00	3,000.00
MALDONADO	2/16/23	CALAPRS Benefits Round Table	Online	Training	-	50.00	-	-	-	-	-	50.00	-
Sub Total					-	50.00	-	-	-	-	-	50.00	-
PANAMENO				Training	-	-	-	-	-	-	-	-	50.00
Sub Total					-	-	-	-	-	-	-	-	50.00
PERSI				Training	-	-	-	-	-	-	-	-	50.00
Sub Total					-	-	-	-	-	-	-	-	50.00
SHARMA-RAMKISHUN	2/16/23	CALAPRS Benefits Round Table	Online	Training	-	50.00	-	-	-	-	-	50.00	-
Sub Total					-	50.00	-	-	-	-	-	50.00	-
VARGAS	6/22/23 11/1-11/3/23 12/6-12/8/23 Various	CALAPRS Benefits Round Table CALAPRS Intermediate Course in Retirement Plan Admin. CALAPRS Advance Course in Retirement Plan Admin. Synthesia - AI Video Platform	Online Burbank, CA Burbank, CA Online	Training Training Training Training	- - - -	50.00 500.00 500.00 60.00	- - - -	- - - -	- - - -	- - - -	- - - -	50.00 500.00 500.00 60.00	-
Sub Total					-	1,110.00	-	-	-	-	-	1,110.00	-
MEMBER SERVICES Total					-	1,316.00	-	-	-	-	-	1,316.00	8,496.64
BARKER	11/2/23	GFOA Annual Governmental GAAP Update Encore	Online	Training	-	135.00	-	-	-	-	-	135.00	394.65
Sub Total					-	135.00	-	-	-	-	-	135.00	394.65
BOWMAN	2/23/23 3/15/23 5/4/23 10/8-10/11/23 12/14/23 Various	GFOA Contracting for Cloud Software GFOA Subscription-Based Information Technology Arrangements GFOA Integration of Finance and Procurement P2F2 Conference 2023 GFOA Annual Governmental GAAP Update Encore CalCPA Accountancy Laws, Ethics, Taxes & Financial Reporting CalCPA Excel Power User Module 3: Six Critical Excel Functions	Online Online Online Denver, CO Online Online Online	Training Training Training Conference Training Training Training	- - - - - - -	85.00 35.00 85.00 925.00 135.00 69.00 69.00	- - - - - - -	- - - 342.96 - - -	- - - - - - -	- - - - - - -	- - - - - - -	85.00 35.00 85.00 1,267.96 135.00 69.00 69.00	2,628.34
Sub Total					-	1,403.00	-	342.96	-	-	-	1,745.96	2,628.34
DURIGON	9/15/23	CALAPRS Accountants Round Table	Online	Training	-	50.00	-	-	-	-	-	50.00	50.00
Sub Total					-	50.00	-	-	-	-	-	50.00	50.00
KANG	9/15/23 12/14/23	CALAPRS Accountants Round Table GFOA Annual Governmental GAAP Update Encore	Online Online	Training Training	- -	50.00 135.00	- -	- -	- -	- -	- -	50.00 135.00	1,560.00
Sub Total					-	185.00	-	-	-	-	-	185.00	1,560.00
LAM	4/28/23	CALAPRS Overview Course	Online	Training	-	100.00	-	-	-	-	-	100.00	-
Sub Total					-	100.00	-	-	-	-	-	100.00	-
REYES	4/7/23 10/8-10/11/23 12/14/23	CALAPRS Accountants Round Table P2F2 Conference 2023 GFOA Annual Governmental GAAP Update Encore	Online Denver, CO Online	Training Training Training	- - -	50.00 800.00 135.00	- - -	- 542.96 -	- - -	- - -	- - -	50.00 1,342.96 135.00	344.00
Sub Total					-	985.00	-	542.96	-	-	-	1,527.96	344.00
FINANCE Total					-	2,858.00	-	885.92	-	-	-	3,743.92	4,976.99
BRAYBOY	5/9-5/12/23	SACRS Spring 2023 Conference	San Diego, CA	Conference	112.01	120.00	-	-	278.62	10.00	-	520.63	-
Sub Total					112.01	120.00	-	-	278.62	10.00	-	520.63	-
MCINTOSH	5/9-5/12/23 11/7-11/10/23	SACRS Spring 2023 Conference SACRS Fall 2023 Conference	San Diego, CA Rancho Mirage, CA	Conference Conference	56.33	120.00	206.13	-	835.86	30.00	-	1,248.32	1,135.67
Sub Total					56.33	240.00	206.13	-	835.86	30.00	-	1,368.32	1,135.67
RODRIGUEZ	5/9-5/12/23	SACRS Spring 2023 Conference	San Diego, CA	Conference	-	120.00	-	-	-	-	-	120.00	-
Sub Total					-	120.00	-	-	-	-	-	120.00	-
DISABILITY Total					168.34	480.00	206.13	-	1,114.48	40.00	-	2,008.95	1,135.67
DURRAH				Training	-	-	-	-	-	-	-	-	1,015.22
Sub Total					-	-	-	-	-	-	-	-	1,015.22
GUNSOLLEY	11/29-12/1/23	HRO 2023 Learning& Talent Development Summit	San Diego, CA	Training	-	1,245.00	-	-	-	-	-	1,245.00	475.00
Sub Total					-	1,245.00	-	-	-	-	-	1,245.00	475.00
HOCKLESS	6/11-6/14/23	SHRM Annual Conference & Expo 2023	Las Vegas, NV	Conference	-	2,195.00	-	-	-	-	-	2,195.00	4,246.49
Sub Total					-	2,195.00	-	-	-	-	-	2,195.00	4,246.49
NGUYEN				Training	-	-	-	-	-	-	-	-	100.00
Sub Total					-	-	-	-	-	-	-	-	100.00
WOZNIUK				Training	-	-	-	-	-	-	-	-	1,054.22
Sub Total					-	-	-	-	-	-	-	-	1,054.22
HUMAN RESOURCES Total					-	3,440.00	-	-	-	-	-	3,440.00	6,890.93

10-16-2023 REGULAR BOARD MEETING - R-8 THIRD QUARTER 2023 TRAVEL AND TRAINING EXPENSE REPORT

TRAVEL AND TRAINING EXPENSE REPORT
THIRD QUARTER 2023
Submitted Through September 30, 2023

Name	Trip OR Class Dates	Trip Name	Destination	Trip Type	Mileage	Reg. Fee	Meals	Airfare	Hotel	Trans.	Misc.	2023 YTD Total Expenses	2022 Total*
BARRIERE	4/9/23	ISACA LA Spring Conference 2023	Universal City, CA	Conference	35.20	600.00	-	-	-	-	-	635.20	
	4/14/23	CALAPRS IT Round Table	Online	Training	-	50.00	-	-	-	-	-	50.00	
Sub Total					35.20	650.00	-	-	-	-	-	685.20	934.11
FELIX	10/6/23	CALAPRS Information Technology Round Table	Online	Training	-	50.00	-	-	-	-	-	50.00	
Sub Total					-	50.00	-	-	-	-	-	50.00	-
LARA	5/7-5/10/23	PRISM 2023 Conference	Tampa, FL	Conference	-	995.00	57.80	583.18	911.91	74.06	-	2,621.95	
Sub Total					-	995.00	57.80	583.18	911.91	74.06	-	2,621.95	904.59
NANDI	8/21-8/25/23	MS 365 Educon Conference	Seattle, WA	Training	-	1,799.90	175.54	457.20	1,576.15	209.08	-	4,217.87	
Sub Total					-	1,799.90	175.54	457.20	1,576.15	209.08	-	4,217.87	-
SADOSKI	Various	Pluralsight	Online	Training	-	179.00	-	-	-	-	-	179.00	
Sub Total					-	179.00	-	-	-	-	-	179.00	-
ZAJZON	4/14/23	CALAPRS IT Round Table	Online	Training	-	50.00	-	-	-	-	-	50.00	
	5/7-5/10/23	PRISM 2023 Conference	Tampa, FL	Conference	-	995.00	-	417.18	911.91	116.87	-	2,440.94	
	10/6/23	CALAPRS Information Technology Round Table	Online	Training	-	50.00	-	-	-	-	-	50.00	
Sub Total					-	1,095.00	-	417.18	911.91	116.87	-	2,540.94	3,988.60
IT Total					35.20	4,768.90	233.34	1,457.56	3,399.97	400.01	-	10,294.98	5,827.30
ADVIENTO	3/13/23	IA 2023 General Audit Management Conference	Online	Conference	-	1,495.00	-	-	-	-	-	1,495.00	
	4/28/23	CALAPRS Overview Course	Online	Training	-	100.00	-	-	-	-	-	100.00	
	7/31/23	IA Tools for New Auditors	Online	Training	-	1,399.00	-	-	-	-	-	1,399.00	
	8/21-8/23/23	ISACA GRC Conference 2023	Online	Conference	-	1,595.00	-	-	-	-	-	1,595.00	
	10/24-10/26/23	IA 2023 Ignite Conference	Online	Conference	-	1,535.00	-	-	-	-	-	1,535.00	
	12/7/23	IA 2023 Small Audit Shop Masters Conference	Online	Conference	-	539.00	-	-	-	-	-	539.00	
Sub Total					-	6,663.00	-	-	-	-	-	6,663.00	1,773.95
DAVEY	3/27/23	IA Tools for New Auditors	Online	Training	-	1,399.00	-	-	-	-	-	1,399.00	
	10/24-10/26/23	IA 2023 Ignite Conference	Online	Conference	-	1,255.00	-	-	-	-	-	1,255.00	
Sub Total					-	2,654.00	-	-	-	-	-	2,654.00	1,228.00
HONG	4/28/23	CALAPRS Overview Course	Online	Training	-	100.00	-	-	-	-	-	100.00	
	10/24-10/26/23	IA 2023 Ignite Conference	Online	Conference	-	1,255.00	-	-	-	-	-	1,255.00	
Sub Total					-	1,355.00	-	-	-	-	-	1,355.00	-
KIM	3/13/23	IA 2023 General Audit Management Conference	Online	Conference	-	2,094.00	-	-	-	-	-	2,094.00	
	4/28/23	CALAPRS Overview Course	Online	Training	-	100.00	-	-	-	-	-	100.00	
	6/29/23	IA Public Sector Conference	Online	Training	-	199.00	-	-	-	-	-	199.00	
	10/12/23	IA Data Privacy Assurance Forum	Online	Training	-	539.00	-	-	-	-	-	539.00	
	10/24-10/26/23	IA 2023 Ignite Conference	Online	Conference	-	1,255.00	-	-	-	-	-	1,255.00	
Sub Total					-	4,187.00	-	-	-	-	-	4,187.00	3,504.10
INTERNAL AUDIT Total					-	14,859.00	-	-	-	-	-	14,859.00	6,506.05
EAKIN	6/5-6/7/23	Gartner Security & Risk Management Summit	National Harbor, MD	Conference	-	-	177.72	1,383.90	913.32	130.65	-	2,605.59	
Sub Total					-	-	177.72	1,383.90	913.32	130.65	-	2,605.59	830.51
GOSSARD	6/5-6/7/23	Gartner Security & Risk Management Summit	National Harbor, MD	Conference	-	3,650.00	111.89	891.00	913.32	-	-	5,566.21	
Sub Total					-	3,650.00	111.89	891.00	913.32	-	-	5,566.21	8,602.83
INFORMATION SECURITY Total					-	3,650.00	289.61	2,274.90	1,826.64	130.65	-	8,171.80	9,433.34
Total					2,943.49	63,076.90	4,377.43	28,456.32	57,913.07	10,202.73	83.03	167,053.97	142,579.61

Footnotes:

- * Prior year totals only presented for 2023 active staff & Board members. Totals include online training.
- ** Excludes non-training expenses such as misc. meals, mileage, strategic planning and tuition reimbursement.

October 2023 Board of Retirement Meeting

CLOSED SESSION ITEMS

E-1 CONFERENCE WITH LABOR NEGOTIATOR (GOVERNMENT CODE SECTION 54957.6)

OCERS designated representative as identified in Action Item A-2

Unrepresented employee: OCERS Chief Executive Officer

Recommendation: Take appropriate action.

Information on the case can be found in the "Closed Session" tab in Diligent.