

**ORANGE COUNTY EMPLOYEES RETIREMENT SYSTEM  
2223 E. WELLINGTON AVENUE, SUITE 100  
SANTA ANA, CALIFORNIA**

**AUDIT COMMITTEE MEETING  
March 22, 2021  
9:00 a.m.**

**MINUTES**

**OPEN SESSION**

The Chair called the meeting to order at 9:02am.

Attendance was as follows:

Present via Zoom Video conference pursuant to Executive Order N-29-20 issued by Governor Newsom on March 17, 2020:

Frank Eley, Chair; Shari Freidenrich, Vice Chair; Charles Packard; Jeremy Vallone

Also Present via Zoom:

David Kim, Director of Internal Audit; Steve Delaney, Chief Executive Officer; Gina Ratto, General Counsel; Suzanne Jenike, Assistant CEO, External Operations; Brenda Shott, Assistant CEO, Internal Operations; Jenny Sadoski, Director of Information Technology; Mark Adviento, Internal Auditor; Sonal Sharma-Beeson, Recording Secretary; Anthony Beltran, Audio Visual Technician.

**PUBLIC COMMENT**

None.

**C-1 APPROVE AUDIT COMMITTEE MEETING MINUTES**

Audit Committee Meeting Minutes

January 25, 2021

**MOTION** was made by Packard, **seconded** by Freidenrich to approve the minutes.

The motion passed **unanimously**.

**I-1 2020 FINANCIAL STATEMENT AUDIT – ENTRANCE CONFERENCE**

*Presentation by David Bullock and Craig Harner, Macias Gini & O'Connell*

*The Committee recessed into Closed Session at 9:43am.*

*The Committee resumed at 10:47am.*

Audit Committee Meeting  
March 22, 2021

**E-1 THREAT TO PUBLIC SERVICES OR FACILITIES (GOVERNMENT CODE SECTION 54957)**

Adjourn into Closed Session pursuant to Government Code section 54957 to consult with *Steve Delaney, CEO, Brenda Shott, Asst. CEO; Matthew Eakin, Director of Information Security; Jenny Sadoski, Director of Information Technology; Jon Gossard, Information Security Manager; and Gina M. Ratto, General Counsel*

**Recommendation:** Take appropriate action.

The Audit Committee took no reportable action.

*The Committee took a break at 10:47am.  
The Committee resumed at 11:04am.*

**A-2 AUDIT OF ORANGE COUNTY CEMETERY DISTRICT PAYROLL TRANSMITTALS**

*Presentation by David Kim, Director of Internal Audit and Mark Adviento, Internal Auditor*

**Recommendation:** Receive and file.

**MOTION** was made by Packard, **seconded** by Freidenrich to approve staff recommendation.

The motion passed **unanimously.**

**A-3 AUDIT OF ORANGE COUNTY SHERIFF'S DEPARTMENT PAYROLL TRANSMITTALS**

*Presentation by David Kim, Director of Internal Audit*

**Recommendation:** Receive and file.

**MOTION** was made by Packard, **seconded** by Freidenrich to approve staff recommendation.

The motion passed **unanimously.**

**A-4 CONTINUOUS AUDIT OF FINAL AVERAGE SALARY CALCULATIONS (Q3/Q4 2020)**

*Presentation by David Kim, Director of Internal Audit*

**Recommendation:** Receive and file

**MOTION** was made by Packard, **seconded** by Vallone to approve staff recommendation.

The motion passed **unanimously.**

**A-5 MEMBER SERVICES MANGEMENT QUALITY ASSURANCE REVIEW (Q1/Q2 2020)**

*Presentation by Suzanne Jenike, Assistant CEO of External Operations and Jeff Lamberson, Director of Member Services*

**Recommendation:** Receive and file

Audit Committee Meeting  
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**MOTION** was made by Packard, **seconded** by Vallone to approve staff recommendation.

The motion passed **unanimously**.

**INFORMATION ITEMS**

**I-2 STATUS UPDATE OF 2021 AUDIT PLAN**  
*Written Report*

**I-3 MANAGEMENT ACTION PLAN VERIFICATION**  
*Written Report*

**COMMITTEE MEMBER COMMENTS**

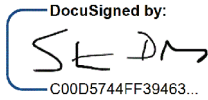
**CHIEF EXECUTIVE OFFICER/STAFF COMMENTS**

**COUNSEL COMMENTS**

**ADJOURNMENT**

The Chair adjourned the meeting at 12:31 am.

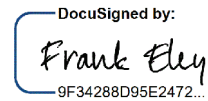
Submitted by:

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Steve Delaney  
Secretary to the Board

Approved by:

DocuSigned by:  
  
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Frank Eley  
Chair